



City of Detroit ~ Detroit City Council
Coleman A. Young II
Councilman At Large

MEMO

FROM: COLEMAN A. YOUNG II, COUNCIL MEMBER AT LARGE - #1
VICE-CHAIR BUDGET, FINANCE AND AUDIT STANDING COMMITTEE

THRU: COUNCILMEMBER FRED DURHAL, CHAIR
BUDGET, FINANCE AND AUDIT STANDING COMMITTEE

THRU: COUNCIL PRESIDENT MARY SHEFFIELD

TO: DAVID WHITAKER, DIRECTOR OF LEGISLATIVE POLICY DIVISION IRVIN
CORLEY, EXECUTIVE POLICY MANAGER
MALIK WASHINGTON, MAYOR'S OFFICE COORDINATOR
JAY RISING, CHIEF FINANCIAL OFFICER
STEVE WATSON, DEPUTY CHIEF FINANCIAL OFFICER
KEVIN JOHNSON, CEO, DETROIT ECONOMIC GROWTH CORPORATION

DATE: APRIL 4, 2023

RE: REQUEST FOR ANSWERS TO BUDGET QUESTIONS:
NONDEPARTMENTAL - DETROIT ECONOMIC GROWTH CORPORATION

Dear Messrs. Whitaker and Corley:

Please consider this request assigned to the Legislative Policy Division to receive information regarding the subject item of the Detroit Economic Growth Corporation.

My questions are:

- 1) What is the cost of unemployment to the City of Detroit?
- 2) How much does unemployment cost the City of Detroit, economically, in terms of jobs and money spent?
- 3) How long does a dollar spent in Detroit recirculate in the City of Detroit?

<https://gogreenwood.com/how-dollars-circulate-in-black-communities/>

https://www.victoriaadvocate.com/news/business/black-buying-power-increases-but-circulation-of-dollar-within-community-remains-low/article_a4348d65-c5b3-5cd3-b9c1-966765a96fd8.html/

TO: DAVID WHTAKER, DIRECTOR OF LEGISLATIVE POLICY DIVISION
IRVING CORLEY, EXECUTIVE POLICY MANAGER

MALIK WASHINGTON, COORDINATOR - MAYOR'S OFFICCE

JAY RISING, CHIEF FINANCIAL OFFICER
STEVE WATSON, DEPUTY CFO

FROM: COLEMAN A. YOUNG II, CM AT LARGE #1

DATE: APRIL 4, 2023

RE: REQUEST FOR ANSWERS TO BUDGET QUESTIONS:
NONDEPARTMENTAL - DETROIT ECONOMIC GROWTH CORPORATION; *cont'd.*
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- 4) What are the economic plans for the Uniroyal Site?
- 5) How many grocery stores are planned to be built in Detroit during the next 5 years; (large, intermediate-sized and small stores), and where will they built by district?
https://www.policymap.com/report_widget?type=hfap&area=predefined&pid=697001406&pr=1&sid=1395/
<https://www.policylink.org/node/46461/>
- 6) How many jobs need to be created in Detroit for the city to attain full employment?
- 7) How many NEZ tax credits are issued by the City of Detroit and in which Districts are they issued compared to the number of tax credits issued for downtown.
 - a. Can I please have that data in raw numbers by district?
 - b. Can I please have the data in percentages, also, by district?

Thank you so very much for providing me with the answers to the above questions.


Coleman A. Young II
Councilman At-Large

cc: J. Tate, C P Pro Tem, District #1
M. Waters, At Large, Ordinance Author
A. Whitfield-Calloway, District #2
S. Benson, District #3
L. Johnson, District #4
G. Santiago Romero #6 - Member of BFA
K. Bridges, DEGC