

# **DEPARTMENTAL SUBMISSION**

DEPARTMENT: Office of the Chief Financial Officer

FILE NUMBER: Office of the Chief Financial Officer-

0069

#### \* RE:

Submitting report related to:

## \* SUMMARY:

The Office of the Chief Financial Officer (OCFO) respectfully submits its annual Long-Term Forecast Report for Legacy Pension Plans and Debt Obligations. This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2022-03, which granted the City its waiver of active FRC oversight through June 30, 2023. It includes long-term forecasts for the City's legacy pension plans, debt obligations, revenues and expenditures, and the assumptions used for the analysis.

#### \* RECOMMENDATION:

Receive and File

## \* DEPARTMENTAL CONTACT:

Name: Colin R. Handzinski Position: Management Analyst

### \*=REQUIRED