



DEPARTMENT: Law

FILE NUMBER: Law-1705

\* RE:

Submitting reso. autho. Payment of Contingency Fee to Hidden Assets, LLC

\* SUMMARY:

We, therefore, request authorization to approve payment of a contingency fee in the amount of **\$112,197.64** to Hidden Assets, LLC in full and final satisfaction of any claims Hidden Assets may have against the City of Detroit recoveries from the State of Michigan.

\* RECOMMENDATION:

**RESOLVED,** that the Office of the Chief Financial Officer is hereby authorized to issue payment of \$112,197.64 to Hidden Assets in full and final satisfaction of any claims Hidden Assets may have against City of Detroit recoveries from the State of Michigan

## \* DEPARTMENTAL CONTACT:

Name: Vie Serifovski

Position: Senior Assistant Corporation Counsel

\*=REQUIRED