

RESOLUTION

BY COUNCIL MEMBER: _____

WHEREAS, having completed the procedures outlined in Chapter 12, Article VIII of the Detroit City Code (the "Community Benefits Ordinance"), Related Olympia Predevelopment Company, LLC ("Related-Olympia") submitted the "Community Benefits Provision for Tier 1 Development Projects – District Detroit Development" attached hereto and incorporated herein as Exhibit A (the "Provision") to the Detroit City Council for consideration and approval;

WHEREAS, in order maximize the benefits to Detroit residents in connection with the subject District Detroit developments, ("District Detroit Developments"), Related-Olympia wishes to make a donation of Three Million Five Hundred Thousand Dollars (\$3,500,000) total to the City of Detroit's Housing Development and Preservation Fund, with such payment to be made in annual installments of Three Hundred Fifty Thousand Dollars (\$350,000) for ten (10) years following final approval of the District Detroit Transformational Brownfield Plan (the "Related-Olympia Affordable Housing Donation"); ~~and,~~

WHEREAS, Related-Olympia also wishes to comply voluntarily with Executive Order No. 2014-5 (the "Executive Order") to spend thirty percent (30%) of District Detroit Developments construction spend contact opportunities as contemplated by that Executive Order; and,

WHEREAS, the Downtown Development Authority has approved loans to Related-Olympia to support the construction of affordable housing units in the District Detroit developments, with certain parameters to prioritize Detroit residents for such units, and the Detroit City Council has recommended those parameters be revisited to structure priority on the following basis: (1) first priority for Detroit residents of 10 years or longer; (2) second priority for Detroit residents of 5 years or longer; and (3) third priority for Detroit residents of 3 years or longer (the "10-5-3 Priority Parameters").

NOW, THEREFORE BE IT RESOLVED, that the Provision is hereby approved by Detroit City Council, and be it further;

RESOLVED, that the Planning & Development Department's ("P&DD") The District Detroit Community Benefits Agreement Report in the attached Exhibit B incorporated herein is hereby received and filed by the Detroit City Council, and be it further;

RESOLVED, that the P&DD Director, or his authorized designee, is hereby authorized to execute the Provision, and be it further;

RESOLVED, that the Related-Olympia Affordable Housing Donation is hereby approved and accepted for the uses authorized under Section 22-3-7 of the Detroit City Code, and be it further;

RESOLVED, that the Related-Olympia Affordable Housing Donation and Executive Order compliance shall be monitored by the Civil Rights, Inclusion & Opportunity Office ("CRIO") according to the same procedures governing CRIO's monitoring and reporting of the community benefits commitments memorialized in the Provision, and be it further;

RESOLVED, that before City Council is to take action on the tax abatement certificates requested as part of the District Detroit developments, the 10-5-3 Priority Parameters shall be brought to the board of the

Downtown Development Authority for consideration, and be it finally;

RESOLVED, that the Provision will be considered confirmed when executed by the P&DD Director, or his authorized designee, and approved by the Corporation Counsel as to form.