

City of Detroit Detroit City Council

Mary Waters, Member At-Large 2 Woodward Avenue, Suite 1340 Detroit, MI 48226

Memorandum

To: Kevin Johnson, President & CEO Detroit Economic Growth Corporation

Through: Mary Sheffield, Detroit City Council President

From: Council Member Mary Waters At -large

Date: March 15, 2023, 1:30 pm

Regarding: Budget hearings, 2023

- 1. The Detroit Economic Growth Corporation manages DDA, EDC, LDFA, DBRA & EWICA. The DECG provides staffing services for all these private authorities. Do you charge the City of Detroit for each private authority? If so, how much?
- 2. The DECG manages the Motor City Match program. In your report its states that 167 businesses were created, but 145 businesses remain open. What happened to the 22 businesses that closed?
- 3. The districts business liaison program. How many businesses received assistance by their services and how many will be assisted in the future?
- 4. How much money was given to Detroit from the DDA tax captures annually?
- 5. How much has Detroit benefitted financially from the current developments in downtown? How much has returned to Detroit's general fund?

7.	Does the DEGC have or work with a Economist to do future predictions of the US
	economy? How does it affect Detroit's economy?

6. How much has DEGC received from grants funding for their programs?

CC: Council Members Louise Jones, Clerk Office Gail Fulton, Mayor's Office