

COLEMAN A. YOUNG MUNICIPAL CENTER
2 WOODWARD AVE SUITE 808
DETROIT, MICHIGAN 48226
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December 1, 2022

Detroit City Council 1340 Coleman A. Young Municipal Center Detroit, MI 48226

RE: Property Sale

14867, 14881, 14889, and 14885 Wyoming, Detroit, MI 48238

Honorable City Council:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Transnational Properties Inc ("Purchaser"), a Michigan for-profit corporation, to purchase certain City-owned real property at 14867, 14881, 14889, and 14885 Wyoming (the "Properties"). The P&DD has entered into a Purchase Agreement with the Purchaser. Under the terms of the proposed purchase agreement, the Properties will be conveyed to Purchaser for the total purchase price of Twenty-Two Thousand Five Hundred and 00/100 Dollars (\$22,500.00).

Transnational Properties is a Detroit-based construction company who wishes to purchaser the Properties to utilize them for employee parking, and staging for their construction equipment. The Properties are within a B2 zoning district (Local Business and Residential District). Purchaser's proposed use of the Properties shall be consistent with the allowable uses for which the Properties are zoned.

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD to execute a quit claim deed and such other documents as may be necessary or convenient to effect a transfer of the Properties by the City to Transnational Properties Inc.

Respectfully submitted,

Antoine Bryant

Director

cc:

Gail Fulton, Mayor's Office



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RESOLUTION

BY COUNCIL MEMBE	R

NOW, THEREFORE, BE IT RESOLVED, that Detroit City Council hereby approves of the sale of certain real property at 14867, 14881, 14889, and 14885 Wyoming, Detroit, MI (the "Properties"), as more particularly described in the attached Exhibit A incorporated herein, to Transnational Properties Inc ("Purchaser"), a Michigan for-profit corporation, for the total purchase price of Twenty-Two Thousand Five Hundred and 00/100 Dollars (\$22,500.00); and be it further

RESOLVED, that the Director of the Planning and Development Department, or his authorized designee, is authorized to execute a quit claim deed and other such documents necessary or convenient to effect transfer of the Properties to Purchaser consistent with this resolution; and be it further

RESOLVED, that the following Property Sales Services Fees be paid from the sale proceeds pursuant to the City's Property Management Agreement with the Detroit Building Authority ("DBA"): 1) Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00) shall be paid to the DBA from the sale proceeds, 2) One Thousand One Hundred Twenty Five and 00/100 Dollars (\$1,125.00) shall be paid to the DBA's real estate brokerage firm from the sale proceeds and 3) customary closing costs up to Two Hundred and 00/100 Dollars (\$200.00) as well as any taxes and assessments which have become a lien on the Properties; and be it further

RESOLVED, that the P&DD Director, or his authorized designee, is authorized to execute any required instruments to make and incorporate technical amendments or changes to the quit claim deed (including but not limited to corrections to or confirmations of legal descriptions, or timing of tender of possession of particular parcels) in the event that changes are required to correct minor inaccuracies or are required due to unforeseen circumstances or technical matters that may arise prior to the conveyance of the Properties, provided that the changes do not materially alter the substance or terms of the transfer and sale; and be it finally

RESOLVED, that the quit claim deed will be considered confirmed when executed by the P&DD Director, or his authorized designee, and approved by the Corporation Counsel as to form.

(See Attached Exhibit A)

EXHIBIT A

LEGAL DESCRIPTION

Properties situated in the City of Detroit, Wayne County, Michigan, described as follows:

Parcel 1

W WYOMING LOT 27 GRIFFINS WYOMING SUB L45 P99 PLATS, W C R 16/395 20 X 88

a/k/a 14867 Wyoming Tax Parcel ID 16038500.

Parcel 2

W WYOMING LOT 22 GRIFFINS WYOMING SUB L45 P99 PLATS, W C R 16/395 20 X 88

a/k/a 14881 Wyoming Tax Parcel ID 16038495.

Parcel 3

W WYOMING LOT 21 GRIFFINS WYOMING SUB L45 P99 PLATS, W C R 16/395 20 X 88

a/k/a 14885 Wyoming Tax Parcel ID 16038494.

Parcel 4

W WYOMING LOT 20 GRIFFINS WYOMING SUB L45 P99 PLATS, W C R 16/395 20 X 88

a/k/a 14889 Wyoming Tax Parcel ID 16038493.

Description Correct	
By:	
_	Office of the Assessor