



Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 908
Detroit, Michigan 48226

Phone: 313.224.6380
Fax: 313.224.1629
www.detroitmi.gov

October 7, 2022

Detroit City Council
1340 Coleman A. Young Municipal Center
Detroit, MI. 48226

RE: Request for Public Hearing regarding the Approval for an Industrial Facilities Exemption Certificate on behalf of Lear Corporation in the general area of 9501 Conner St., Detroit, Michigan, in accordance with Public Act 198 of 1974. (Petition # 1329)

Honorable City Council:

Representatives of the Housing and Revitalization Department, Planning and Development and Finance Departments have reviewed the above referenced petition of the following entity which requests City approval for an Industrial Facilities Exemption Certificate.

Based on discussions with company representatives and examination of the submitted application, we are convinced this company meets the criteria for tax relief as set forth by Public Act 198 of 1974 as amended.

| | |
|--------------------|---|
| COMPANY: | Lear Corporation |
| ADDRESS: | 9501 Conner St. Detroit, Michigan |
| LOCATED IN: | Industrial Development |
| TYPE OF BUSINESS: | Manufacturing |
| INVESTMENT AMOUNT: | Real Property: \$ <u>18,200,200</u> Personal Property: \$ <u>21,055,730</u> Total: \$ <u>39,255,930</u> |
| EMPLOYMENT: | New hires: <u>350</u> |

We request that a Public Hearing be held for the purpose of considering City approval of an Industrial Facilities Exemption Certificate.

Respectfully submitted,

DocuSigned by:

 0C5CC8030281463...
 Veronica Farley
 Tax Incentive Manager

VF/jc

cc: G. Fulton, Mayor's Office
A. Bryant, PDD
J. Schneider, HRD
J. Cook, HRD



Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 908
Detroit, Michigan 48226

Phone: 313.224.6380
Fax: 313.224.1629
www.detroitmi.gov

BY COUNCILMEMBER _____

WHEREAS, pursuant to Act No. 198 of the Public Acts of 1974, as amended ("1974"), this City Council has the authority to establish "Industrial Development Districts" and "Plant Rehabilitation Districts" within the boundaries of the City of Detroit,

WHEREAS, Lear Corporation. has petitioned this City Council for the approval of an Industrial Facilities Exemption Certificate based upon said "districts" in the area of **9501 Conner St.** in the City of Detroit;

WHEREAS, Act 198 requires that prior to the approval of an Industrial Facilities Exemption Certificate, City Council shall provide an opportunity for a hearing on the approval of the Industrial Facilities Exemption Certificate at which, any representative of a taxing authority levying *ad valorem* taxes, or any resident or taxpayer of the City of Detroit may appear and be heard on the matter;

NOW THEREFORE BE IT

RESOLVED, that on the ____ day of _____, **2022**, at ____ a.m., a Public Hearing be held on the approval of an Industrial Facilities Exemption Certificate on the property referred to above and more fully described in the application attached hereto; and be it finally,

RESOLVED, that the City Clerk will provide notice of the Public Hearing to the general public by publication and shall give written notice by certified mail to the taxing authorities and to the owners of all real property within the proposed Development District.