July 22, 2022

Detroit City Council 2 Woodward Avenue 1340 Coleman A. Young Municipal Center Detroit, MI 48226

Re: Amendment to the Community Benefits Provision for the Hudson's Site Project

Honorable City Council:

On November 21, 2017, your Honorable Body approved the Community Benefits Provision for the Hudson's Site Project (the "Project") pursuant to City of Detroit Ordinance No. 35-16.

In connection with the approval of the Commercial Rehabilitation Exemption Certificate for the Project, and in consideration of a future approval of the Neighborhood Enterprise Zone Certificates for the Project, Bedrock has agreed to make certain additional community benefit commitments as set forth in the enclosed amendment.

We request that your Honorable Body approve the amendment to the Provision and authorize the Director of the Planning and Development Department to execute the amendment in furtherance of the Project.

Respectfully submitted,

RESOLUTION

By Council Members Sheffield and Waters

NOW, THEREFORE, BE IT RESOLVED, that in accordance with the foregoing communication, the amendment to the "Community Benefits Provision for Tier I Development Project – Hudson's Site Project" attached as Exhibit A (the "Amended Provision") is hereby approved; and be it further

RESOLVED, that the Director of the Planning and Development Department, or his or her designee, is authorized to execute the Amended Provision; and be it further

RESOLVED, that the Amended Provision will be considered confirmed when executed by the Director of the Planning and Development Department, or his or her designee, and approved by the Corporation Counsel.