

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0329

* RE:

Submitting reso. autho. Sale of 6051 Hastings and 666 and 991 Harper to Fisher 21 Lofts LLC

* SUMMARY:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Fisher 21 Lofts LLC (the "Purchaser"), a Michigan limited liability company, to purchase certain City-owned real property at 6051 Hastings, and 666 and 991 Harper (collectively the "Property") for the purchase price of One Million and 00/100 Dollars (\$1,000,000.00).

* RECOMMENDATION:

Forward to PED Standing Committee for Recommendation with P&DD requesting the sale be forwarded back to the Council-of-the-Whole with a Recommendation for Approval.

* DEPARTMENTAL CONTACT:

Name: Matthew Langston, Esq.

Position: Manager, Special Projects, Housing and Revitalization Department

*=REQUIRED