

# **DEPARTMENTAL SUBMISSION**

DEPARTMENT: OCFO - Development & Grants

FILE NUMBER: OCFO - Development & Grants-0197

## \* RE:

Submitting reso. autho. Request to Accept and Appropriate the Transportation Economic Development Fund – Category A Grant for Athens Ave. and Devine Ave. Improvements

### \* SUMMARY:

The Michigan Department of Transportation has awarded the City of Detroit Department of Public Works with the Transportation Economic Development Fund – Category A Grant for a total of \$1,704,683.00. The State share is \$1,704,683.00 of the approved amount, and there is a required cash match of \$545,645.00 and a required in-kind match of \$428,986.00. The total required match is \$974,631.00 and will be provided by NorthPoint Development. The total project cost is \$2,679,314.00. The project includes Construction and Engineering components. Total construction costs are \$2,237,381.00. Total engineering costs are \$441,933.00

#### \* RECOMMENDATION:

Request to Accept and Appropriate the Transportation Economic Development Fund – Category A Grant for Athens Ave. and Devine Ave. Improvements. The Michigan Department of Transportation has awarded the City of Detroit Department of Public Works with the Transportation Economic Development Fund – Category A Grant for a total of \$1,704,683.00. The State share is \$1,704,683.00 of the approved amount, and there is a required cash match of \$545,645.00 and a required in-kind match of \$428,986.00. The total required match is \$974,631.00 and will be provided by NorthPoint Development. The total project cost is \$2,679,314.00. The project includes Construction and Engineering components. Total construction costs are \$2,237,381.00. Total engineering costs are \$441,933.00

# \* DEPARTMENTAL CONTACT:

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### \*=REQUIRED