

DEPARTMENTAL SUBMISSION

DEPARTMENT: Housing and Revitalization

FILE NUMBER: Housing and Revitalization-0204

* RE:

Submitting reso. autho. - Annual HOME, CDBG and AHD&PF Awards New Award – Left Field

* SUMMARY:

The City of Detroit ("City"), through the Housing and Revitalization Department ("HRD"), makes annual funding available for "ready-to-proceed projects" from HOME, CDBG and AHD&PF federal and local funds allocated to the City through the U.S. Department of Housing and Urban Development ("HUD") and other sources. HRD has continued to work closely with HUD to meet required commitment and disbursement deadlines for new and ongoing projects approved by the City.

In support of affordable housing opportunities, HRD is hereby requesting approval to award funding to the following new project:

1. Left Field (\$1,000,000 in HOME) - \$1,000,000 in HOME funds will be spent to construct a 60-unit residential development within the North Corktown Neighborhood in the vicinity of 2610 Cochrane that will include 48 affordable residential rental units.

We hereby request that your Honorable Body adopt the attached resolution that: (1) approves the aforementioned funding for the new project and (2) authorizes the HRD Director, or her authorized designee, to execute such documents as may be necessary or convenient to complete the transactions.

* RECOMMENDATION:

Recommend approval of the resolution.

* DEPARTMENTAL CONTACT:

Name: Kelly Vickers

Position: Chief Housing Development & Investment Officer

*=REQUIRED