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April 8, 2022

Detroit City Council 2 Woodward Avenue 1340 Coleman A. Young Municipal Center Detroit, MI 48226

RE: Property Sale by Detroit Land Bank Authority
The Michigan Department of Transportation

Development: 413, 419, 427, 433, 443, 447, 457, 515, 521 Hendrie

5458, 5459 15th St.; 5955 Bewick; 6070, 6081 Hurlbut

## Honorable City Council:

Pursuant to the First Amended and Restated Memorandum of Understanding ("MOU") between the City of Detroit and the Detroit Land Bank Authority ("DLBA"), approved by your Honorable Body on May 5, 2015, the DLBA may not transfer ten (10) or more parcels of property received from the City to the same transferee within any rolling 12 month period without the prior approval of the Mayor and City Council.

The DLBA is now in receipt of an offer from The Michigan Department of Transportation ("MDOT") to enter into an option to purchase fourteen (14) properties ("the Property") acquired by the DLBA (as described in the attached Exhibit A). The Property generally borders I-94 (Edsel Ford Fwy) and is within the City's Cultural Center, NW Goldberg and Airport Subdivision neighborhoods.

As noted in the attached Exhibit B, the Property consists of vacant scattered sites, zoned R2 (Two-Family Residential) and R5 (Medium Density Residential), comprising a total land area of approximately 54,617 square feet.

MDOT wishes to acquire the Property, to facilitate the I-94 Modernization Project along the I-94 (Edsel Ford Fwy) corridor. The purpose of the project is to improve the safety, capacity, connectivity, and condition of the freeway. It will involve the widening of the freeway, new bridges, new interchanges, the construction of service roads and a new drainage system. The initial phase of the project is anticipated to begin in 2024.



Honorable City Council April 8, 2022 Page 2

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to enter into an Option Agreement with The Michigan Department of Transportation to sell the Property as more particularly referenced in the attached Exhibit A for \$1,534,830; and, upon exercise of the option by the optionee, to sell such property in accordance with the terms set forth in the Option Agreement.

Respectfully submitted,

Antoine Bryant

Director

Planning & Development Department

AB/am

Attachments

Cc: Julie Schneider, HRD

Gail Fulton, Mayor's Office

## RESOLUTION

NCIL MEMBER		
1CIL MEMBER		

WHEREAS, the Detroit Land Bank Authority ("DLBA") was created to assemble and dispose of publicly owned properties in a coordinated manner to foster the development of that property and to promote economic growth in the City of Detroit; and

WHEREAS, pursuant to the First Amended and Restated Memorandum of Understanding ("MOU") between the City of Detroit and the DLBA, approved by the Detroit City Council on May 5, 2015, the DLBA may not transfer ten (10) or more parcels of property received from the City of Detroit to the same transferee within any rolling twelve (12) month period without the prior approval of the Mayor and City Council; and

WHEREAS, the DLBA is now in receipt of an offer from The Michigan Department of Transportation ("MDOT") to enter into an option to purchase fourteen (14) properties (as described in the attached Exhibit A). The Property generally borders I-94 (Edsel Ford Fwy) and is within the City's Cultural Center, NW Goldberg and Airport Subdivision neighborhoods; and

**WHEREAS,** MDOT wishes to acquire the Property, to facilitate the I-94 Modernization Project along the I-94 (Edsel Ford Fwy) corridor.

NOW, THEREFORE, BE IT RESOLVED, that in accordance with the foregoing communication, the Detroit Land Bank Authority, be and is hereby authorized to enter into an Option Agreement with The Michigan Department of Transportation to sell the Property as more particularly referenced in the attached Exhibit A for \$1,534,830; and, upon exercise of the option by the optionee, to sell such property in accordance with the terms set forth in the Option Agreement.

(See Attached Exhibit A)

WAIVER OF RECONSIDERATION

Address	Parcel ID	Council Distr	Neighborhoq :	Property: Parcel Square Foota	Status	C MSHDA D	emo Li 🛫 Property: Zoned 😷	ì	Offer	Pı	ice/Sq Ft
413 Hendrie	01001622-3	5	Cultural Center	4685	Vacant Land	NO	R5	Ş	168,000.00	\$	35.86
419 Hendrie	01001624	5	Cultural Center	2835	Vacant Land	NO	R5	\$	101,000.00	\$	35.62
427 Hendrie	01001625	5	Cultural Center	4123	Vasant Land	NQ	R5	\$	149,000.00	\$	36.14
433 Hendrie	01001626.	5 F	Cultural Center	4298	Vacant Land	NO	R5	\$	155,000.00	\$	36.06
443 Hendrie	01001627	5	Cultural Center	4871	Vacant Land	NO	R5	\$	174,500.00	\$	35.83
447 Hendrie	D1001628	5	Cultural Center	4653	Vacant Land	NO	R5	\$	168,500.00	\$	36.21
457 Hendrie	01001629.	5 V	Cultural Center	5519	Vacant Land	NO	R5	S	198,500.00	\$	35.97
515 Hendrie	03001634	5	Cultural Center	6350	Vacant Land	NO	R5	\$	228,500.00	\$	35.99
521 Hendrie	D3001635.	5	Cultura) Center	4918	Vacant Land	NO	R5	S	177,000.00	Ś	35.99
5458 15th St	10005533-42	S	NW Goldberg	3365	Vacant Land	NO	R2	S	4,230.00	\$	1.26
5459 15th St	10005704-14	5	NW Goldberg	2735	Vacant Land	NO	R2	S	3,410.00	\$	1.25
5955 Bewick	21037343-54	4	Airport Sub	1420	Vacant Land	NO	R2	\$	1,630.00	\$	1.15
6070 Huribut <sup>1</sup>	19004570	*4 *	Airport Sub	3491	Vacant Land	NO	R2	\$	4,000.00	\$	1.15
5081 Huribut	19004594-604	4	Airport Sub	1354	Lease/ROE/T	LA NO	R2	\$	1,560.00	\$	1.15
				54617		and the same cases empty decay taken, a	000-10 <del>00</del> -10 <del>00</del> -1000-1000-1000-1000-10	\$	1,534,830.00	To	al

Parcels are in institutional partner coordination in I-94 Expansion LRA.