

COLEMAN A. YOUNG MUNICIPAL CENTER 2 WOODWARD AVE SUITE 808 DETROIT, MICHIGAN 48226 (313) 224-1339 . TTY: 711 (313) 224-1310 WWW.DETROITMI.GOV

March 1, 2022

Detroit City Council 1340 Coleman A. Young Municipal Center Detroit, MI 48226

RE: Property Sale

18701 Joy Rd, Detroit, MI 48228

Honorable City Council:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Indoe Hair L.L.C. ("Purchaser"), a Michigan limited liability company, to purchase certain Cityowned real property at 18701 Joy Road (the "Property"). The P&DD has entered into a purchase agreement with Purchaser, under the terms of the which, the Property will be conveyed to Purchaser for the purchase price of Eighteen Thousand and 00/100 Dollars (\$18,000.00).

Purchaser operates a hair supply and installment business and wishes to purchaser the Property to use as a location for their business. Purchaser has committed to rehabbing and re-opening the existing structure on the property within 6 months, at which time they intend to utilize it as storage location and office for record-keeping. The Property is within a B4 zoning district (General Business District). Purchaser's proposed use of the Property shall be consistent with the allowable uses for which the Property is zoned.

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD to execute a quit claim deed and such other documents as may be necessary or convenient to effectuate a transfer of the Property by the City to Indoe Hair L.L.C.

Respectfully submitted,

Antoine Bryant

Director

cc:

Gail Fulton, Mayor's Office



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RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, that Detroit City Council hereby approves of the sale of certain real property at 18701 Joy Road, Detroit, MI (the "Property"), as more particularly described in the attached Exhibit A incorporated herein, to Indoe Hair L.L.C. ("Purchaser"), a Michigan limited liability company, for the purchase price of Eighteen Thousand and 00/100 Dollars (\$18,000.00); and be it further

RESOLVED, that the Director of the Planning and Development Department, or his authorized designee, is authorized to execute a quit claim deed and other such documents necessary or convenient to effect transfer of the Property to Purchaser consistent with this resolution; and be it further

RESOLVED, that the following Property Sales Services Fees be paid from the sale proceeds pursuant to the City's Property Management Agreement with the Detroit Building Authority ("DBA"): 1) Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00) shall be paid to the DBA from the sale proceeds, 2) Nine Hundred and 00/100 Dollars (\$900.00) shall be paid to the DBA's real estate brokerage firm from the sale proceeds and 3) customary closing costs up to Two Hundred and 00/100 Dollars (\$200.00) as well as any taxes and assessments which have become a lien on the Property; and be it further

RESOLVED, that the P&DD Director, or his authorized designee, is authorized to execute any required instruments to make and incorporate technical amendments or changes to the quit claim deed (including but not limited to corrections to or confirmations of legal descriptions, or timing of tender of possession of particular parcels) in the event that changes are required to correct minor inaccuracies or are required due to unforeseen circumstances or technical matters that may arise prior to the conveyance of the Property, provided that the changes do not materially alter the substance or terms of the transfer and sale; and be it finally

RESOLVED, that the quit claim deed will be considered confirmed when executed by the P&DD Director, or his authorized designee, and approved by the Corporation Counsel as to form.

(See Attached Exhibit A)

EXHIBIT A

LEGAL DESCRIPTION

Property situated in the City of Detroit, Wayne County, Michigan, described as follows:

Parcel

S JOY RD LOT 287 BONAPARTE PARK SUB L49 P99 PLATS, W C R 22/262 28 X 100

a/k/a 18701 Joy Rd Tax Parcel ID 22002384

> Description Correct Engineer of Surveys

By: _____

Basil Sarim Sr. Associate Surveyor City of Detroit/DPW, CED