



Coleman A. Young Municipal Center
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February 25, 2022

Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Ave., Suite 1340
Detroit, MI 48226

Re: Request to Transfer an Obsolete Property Rehabilitation Exemption Certificate 02-15-001 on behalf of 2048 14 Street Holdings, LLC in the area of 2020 14th Street, Detroit, MI 48216, Detroit, Michigan, in accordance with Public Act 146 of 2000 (Related to Petition #2972).

Honorable City Council:

The Housing and Revitalization Department and Finance Departments have reviewed the application of **2048 14 Street Holdings, LLC** and find that it satisfies the criteria set forth by P.A. 146 of 2000 and would be consistent with development and economic goals of the Master Plan.

Public Act 146 of 2000 states that the legislative body of the qualified local governmental unit, may transfer and assign the holder of the certificate to a new owner of the rehabilitated facility. We request that a City Council approve the transfer application for 634 Selden, LLC. Attached for your consideration, please find a resolution approving said transfer.

Respectfully submitted,

DocuSigned by:

Veronica Farley-Seybert

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Veronica Farley
Tax Incentives Manager

VF/vf

cc: G. Fulton, Mayor's Office
A. Bryant, PDD
J. Schneider, HRD
V. Farley, HRD



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BY COUNCIL MEMBER _____

WHEREAS, pursuant to Public Act No. 146 of 2000 (“the Act”) this City Council may adopt resolution approving the transfer application of an Obsolete Property Rehabilitation Exemption Certificate by new owner of a rehabilitate facility within the boundaries of the City of Detroit; and

WHEREAS, **Quality Pheasant, LLC** was the original owner of the property located at **2020 14th Street**, Detroit, MI; and

WHEREAS, this City Council approved the application of **Quality Pheasant, LLC** for an Obsolete Property Rehabilitation Exemption Certificate (**Certificate no. 03-15-0001**); and

WHEREAS, the new owner of the rehabilitated facility is **2048 14 Street Holdings, LLC**.

NOW THEREFORE BE IT

RESOLVED, That it is hereby found and determined that the Applicant has complied with the requirements of the Act; and be it further

RESOLVED, That the application of **2048 14 Street Holdings, LLC** for the transfer of an **Obsolete Property Rehabilitation Exemption Certificate (Certificate no. 03-15-0001)**, is hereby approved **with the certificate expiring December 30, 2027**, in accordance with the provisions of the Act; and be it finally

RESOLVED, That the City Clerk shall forward said application to the Michigan State Tax Commission as provided by the Act.