February 19, 2019

Detroit City Council
1340 Coleman A. Young Municipal Center
Detroit, MI 48226

RE: Property Sale
5907 French, Detroit, MI 48213

Honorable City Council:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from JST Acquisition Company, L.L.C. ("JST"), a Michigan Limited Liability Company, to purchase certain City-owned real property at 5907 French (the "Property") for the purchase price Five Thousand and 00/100 Dollars ($5,000.00).

JST proposes to utilize the property as a green space between properties that the company already owns. Currently, the property is within a B4 zoning district (General Business District). JST's proposed use of the Property shall be consistent with the allowable uses for which the Property is zoned.

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD to execute a quit claim deed and such other documents as may be necessary or convenient to effect a transfer of the Property by the City to JST Acquisition Company, L.L.C.

Respectfully submitted,

Maurice D. Cox
Director

cc: Stephanie Washington, Mayor's Office
RESOLUTION

BY COUNCIL MEMBER

NOW, THEREFORE, BE IT RESOLVED, that Detroit City Council hereby approves of the sale of certain real property at 5907 French, Detroit, MI (the “Property”), as more particularly described in the attached Exhibit A incorporated herein, to JST Acquisition Company, L.L.C. (“JST”) for the purchase price of Five Thousand and 00/100 Dollars ($5,000.00); and be it further

RESOLVED, that the Director of the Planning and Development Department, or his authorized designee, is authorized to execute a quit claim deed and other such documents necessary or convenient to effect transfer of the Property to JST consistent with this resolution; and be it further

RESOLVED, that the following Property Sales Services Fees be paid from the sale proceeds pursuant to the City’s Property Management Agreement with the Detroit Building Authority (“DBA”): 1) Three Hundred and 00/100 Dollars (300.00) shall be paid to the DBA from the sale proceeds, 2) Two Hundred Fifty and 00/100 Dollars ($250.00) shall be paid to the DBA’s real estate brokerage firm from the sale proceeds and 3) customary closing costs up to Two Hundred and 00/100 Dollars ($200.00) shall be paid from the sale proceeds; and be it further

RESOLVED, that the P&DD Director, or his authorized designee, is authorized to execute any required instruments to make and incorporate technical amendments or changes to the quit claim deed (including but not limited to corrections to or confirmations of legal descriptions, or timing of tender of possession of particular parcels) in the event that changes are required to correct minor inaccuracies or are required due to unforeseen circumstances or technical matters that may arise prior to the conveyance of the Property, provided that the changes do not materially alter the substance or terms of the transfer and sale; and be it finally

RESOLVED, that the quit claim deed will be considered confirmed when executed by the P&DD Director, or his authorized designee, and approved by the Corporation Counsel as to form.

(See Attached Exhibit A)
EXHIBIT A

LEGAL DESCRIPTION

Property situated in the City of Detroit, Wayne County, Michigan, described as follows:

W FRENCH RD 728 ST CLAIR HEIGHTS EUGENE SLOMANS SUB L18 P50 PLATS, W C R 21/534 30 X 114.67A

a/k/a 5907 French
        Tax Parcel ID 21040260-1

Description Correct
Engineer of Surveys

By: Basil Sarim, P.S.
Professional Surveyor
City of Detroit/DPW, CED