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Sent: Tuesday, November 18, 2025 12:13 AM

To: James Tate <tatej@detroitmi.gov>

Cc: Fred Durhal <Fred.Durhal@detroitmi.gov>; Council Member Latisha Johnson <CMLatisha.Johnson@detroitmi.gov>; Mary Sheffield <sheffieldm@detroitmi.gov>; CouncilmemberCalloway <CouncilmemberCalloway@detroitmi.gov>; Scott Benson <bensons@detroitmi.gov>; CouncilmemberGabriela <CouncilmemberGabriela@detroitmi.gov>; CouncilmemberWaters <CouncilmemberWaters@detroitmi.gov>; Coleman A. Young <Coleman.Young@detroitmi.gov>; CC Public Comment <CCPublicComment@detroitmi.gov>

Subject: [EXTERNAL] Rivertown BIZ - Princeton Management Support

City of Detroit Council Members:

I am writing on behalf of Matt Lester, Franz Herbert, Princeton Management and the investment properties owned and managed by Princeton in the Rivertown neighborhood in the City of Detroit. We are supporters of the Rivertown BIZ and would like to reaffirm our support as the petition heads to the City Council for ballot approval.

We think the collective investment by property owners will contribute to long term stability for the neighborhood and increase its desirability that will benefit business owners and residents alike. There will be no direct correlation between a commitment to the Rivertown BIZ and any rent increases or decreases for tenants in any of our buildings; we believe the market will dictate the determination of appropriate rents and we are committed to maintaining our position a price leader of good quality apartment homes in the neighborhood and throughout the city. Further, we believe the ability of the Rivertown BIZ to facilitate communication and investment by property and business owners in shared neighborhood priorities – including safety, security, walkability, cleanliness and overall support of the community – will be for the benefit of all individuals who work, live or spend time in Rivertown.

We are in support of City Council placing the measure on the ballot, and appreciate the engagement of the leaders of the Rivertown BIZ initiative. We look forward to working with all stakeholders from the neighborhood and the city in the months and years ahead.

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