"Walk on" PED



City of Detroit Detroit City Council - District 4

MEMORANDUM

DATE: July 3, 2025

TO: Tammy Daniels, Chief Executive Officer, Detroit Land Bank

FROM: Latisha Johnson District 4 Councilmember

SUBJECT: Amending the Land Bank MOU to Allow for Property Sales at a Discounted Rate for the Community Land Trust Program.

Greetings,

Please amend the Land Bank Memorandum of Understanding by adding a community land trust policy that includes selling properties at a discounted rate of 80% fair market value for eligible community land trusts under the Community Land Trust Program.

If you have any questions, please contact Mari Grate, our Policy Analyst, at mary.grate@detroitmi.gov.