June 24, 2025

Detroit City Council 1340 Coleman A. Young Municipal Center Detroit, Michigan 48226

RE: Second Amendment to Memorandum of Agreement between City of Detroit, Michigan State Historic Preservation Officer, and Bagley Development Group - 150 Bagley Project.

Honorable City Council:

The City of Detroit, by and through its Housing and Revitalization Department ("HRD"), entered into a Memorandum of Agreement ("Memorandum") with the State of Michigan Historic Preservation Officer ("SHPO"), Bagley Development Group, LLC ("BDG"), and the City of Detroit Historic Designation Advisory Board for the adaptive reuse of 150 Bagley Street, Detroit, Michigan (the "Project"). The City and BDG have agreed to amend the Memorandum to provide an additional three (3) years to complete the Project, thus allowing the Memorandum to expire on August 14, 2028.

We request that your Honorable Body adopt the attached resolution to approve the authorization to execute the amendment and other documents that may be necessary or convenient to complete the Second Amendment to Memorandum of Agreement between the City of Detroit, Michigan State Historic Preservation Officer, and Bagley Development Group.

Respectfully submitted,

DocuSigned by: Juli M. Colil

Julie Schneider, Director, Housing and Revitalization Department City of Detroit

RESOLUTION

BY COUNCIL MEMBER_____

NOW, THEREFORE, BE IT RESOLVED, that Detroit City Council hereby approves that certain amendment Memorandum of Agreement by and between the City of Detroit, Michigan State Historic Preservation Officer, and Bagley Development Group, LLC that is attached hereto and incorporated herein as Exhibit A (the "MOA"), and be it further

RESOLVED, that the Director of Housing and Revitalization Department, or an authorized designee, is authorized to execute the MOA on behalf of the City, and be it finally

RESOLVED, that the MOA will be considered confirmed when executed by the Director of Housing and Revitalization Department, or their authorized designee, and approved by Corporation Counsel as to form.

SECOND AMENDMENT TO THE MEMORANDUM OF AGREEMENT BETWEEN CITY OF DETROIT AND

THE MICHIGAN STATE HISTORIC PRESERVATION OFFICER REGARDING THE 150 BAGLEY PROJECT IN THE CITY OF DETROIT, WAYNE COUNTY, MICHIGAN

WHEREAS, a Memorandum of Agreement (the "Memorandum") was executed on August 14, 2020 between the City of Detroit (the "City") and the Michigan State Historic Preservation Officer (the "SHPO"), Bagley Development Group, LLC (the "BDG"), and City of Detroit Historic Designation Advisory Board regarding the adaptive reuse and demolition of buildings located at 150 Bagley Street, City of Detroit, Wayne County, Michigan (the 150 Bagley Project");

WHEREAS, the Memorandum outlines the roles and responsibilities for the City and the BDG regarding the 150 Bagley Project (the Undertaking);

WHEREAS, the City and the BDG, desire to amend certain terms in the Memorandum as more particularly described herein;

WHEREAS, once this amendment is fully executed, the City shall send a copy to the Advisory Council on Historic Preservation;

NOW, THEREFORE, in accordance with Stipulation IX of the Memorandum, the City, the SHPO, and the BDG agree to amend the Memorandum as follows:

1. Stipulation V. is hereby deleted in its entirety and replaced with:

V. DURATION

This Agreement shall expire if its terms are not carried out within eight (8) years from the original date of its execution, or August 14, 2028. Prior to such time, the City may consult with the Signatories to reconsider the terms of this Agreement and amend it in accordance with Stipulation IX. The actions related to Section 106 mitigation measures required by HRD and NPS Federal Rehabilitation Tax Credit application will be completed by BDG before expiration of this Agreement.

- 2. The Memorandum, as amended and modified hereby, is ratified and confirmed in all other respects.
- 3. This Second Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument. Copies (photostatic, facsimile or otherwise) of signatures to this Second Amendment shall be deemed to be originals and may be relied on to the same extent as the originals.

IN WITNESS WHEREOF, the parties by their duly authorized representatives, have executed this Second Amendment as of the date below written.

SIGNATORY: MICHIGAN STATE HISTORIC PRESERVATION OFFICER

_____Date: _____

By: Its:

REMAINDER OF PAGE BLANK – SIGNATURES CONTINUE ON NEXT PAGE

SIGNATORY: CITY OF DETROIT

Date: _____

By: Julie Schneider Its: Director, Housing & Revitalization Department

Approved As To Form

Date: _____

By: Bruce Goldman Its: Corporation Counsel

REMAINDER OF PAGE BLANK – SIGNATURES CONTINUE ON NEXT PAGE

SIGNATORY: BAGLEY DEVELOPMENT GROUP, LLC.

____Date:_____

By: Its: