

## \* RE:

Submitting reso. autho. Amendment to Development Agreement Midtown West Project

### \* SUMMARY:

Pursuant to the Resolution adopted by your Honorable Body on November 20, 2018, the City of Detroit ("**City**") and PDH Development Group LLC, a Michigan limited liability company; PDH Parcel 1 LLC, a New York limited liability company; and PDH Parcel 4 LLC, a New York limited liability company (collectively "**Developer**"), are parties to a certain Development Agreement dated December 17, 2018, and as amended by that certain Amendment No. 1 to Development Agreement dated December 21, 2021 (collectively the "**Development Agreement**"), regarding the sale and redevelopment of real property commonly known as 831 Selden, 931 Selden, 830 Brainard, and 900 Tuscola (formerly referred to as 3701 Fourth Street) Detroit, Michigan 48201 ("**Property**").

### \* RECOMMENDATION:

We hereby request that your Honorable Body adopt the attached resolution authorizing an amendment to the Development Agreement to substitute the original Development Plan of the Development Agreement with the revised Development Plan attached as <u>Exhibit A</u> hereto and to extend the construction deadlines as outlined above.

### \* DEPARTMENTAL CONTACT:

Name: John Truong Position: HRD

# \*=REQUIRED