



CITY OF DETROIT
OFFICE OF THE CHIEF FINANCIAL OFFICER
OFFICE OF CONTRACTING & PROCUREMENT

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DEPARTMENT: OCFO-Office of Contracting & Procurement

FILE NUMBER: OCFO-Office of Contracting & Procurement-4274

TO: HONORABLE CITY COUNCIL

RE: Submitting Reso. Authorizing Contract No. 6007216-A1

SUMMARY:

Lease Agreement – To Provide the Location and Operation by the School District of the Davis Aerospace Academy at the Coleman A. Young International Airport. – Contractor: Detroit Public Schools Community District – Location: 3011 W. Grand Boulevard, 14th Floor, Detroit, MI 48202 – Original Contract Period: June 1, 2014 through May 29, 2039 - Amended Contract Period: Upon City Council Approval but No Later than August 1, 2025 through July 31, 2055 – Annual Rent: Fair Market Appraised Rate of \$349,675.00 (Year One), Adjusted by the CPI Annually. Annual Rent Credit: Amortized Amount of the Actual Capital Investment Expended by DPSCD.

Airport

Waiver of Reconsideration Requested

RECOMMENDATION:

Lease Agreement – To Provide the Location and Operation by the School District of the Davis Aerospace Academy at the Coleman A. Young International Airport. – Contractor: Detroit Public Schools Community District – Location: 3011 W. Grand Boulevard, 14th Floor, Detroit, MI 48202 – Original Contract Period: June 1, 2014 through May 29, 2039 - Amended Contract Period: Upon City Council Approval but No Later than August 1, 2025 through July 31, 2055 – Annual Rent: Fair Market Appraised Rate of \$349,675.00 (Year One), Adjusted by the CPI Annually. Annual Rent Credit: Amortized Amount of the Actual Capital Investment Expended by DPSCD.

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Respectfully Submitted,

Sandra Stahl,
Chief Procurement Officer
Office of Contracting and Procurement

RESOLUTION

BY COUNCIL MEMBER Choose an item.

WHEREAS, pursuant to section 17-5-91 (a) of the 2019 Detroit City Code, certain contracts and amendments shall not be entered into without City Council approval; **NOW THEREFORE LET IT BE FINALLY**

RESOLVED, that **Contract No. 6007216-A1** referred to in the foregoing communication dated May 21, 2025 is hereby approved.