

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0717

* RE:

Submitting reso. autho. Amendment to Quit Claim DeedTrumbull Properties LLC

* SUMMARY:

Pursuant to the Resolution adopted by your Honorable Body on June 25, 2019, the City of Detroit ("City") executed a quit claim deed (the "Deed") to Trumbull Properties LLC, a Michigan limited liability company ("Purchaser"), for real property commonly known as 4503 Trumbull and 1520 Lysander (the "Property"). The Deed includes a condition subsequent requiring the Purchaser to obtain a Certificate of Occupancy for mixed-use or residential development with a minimum of ten residential units within thirty-six months of August 21, 2019.

* RECOMMENDATION:

We hereby request that your Honorable Body adopt the attached resolution authorizing the City to extend Purchaser's deadline to obtain a Certificate of Occupancy for mixed-use or residential development with a minimum of ten (10) residential units to April 30, 2028

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED