

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0720

* RE:

Submitting reso. autho. Property Sale of 1123 E Seven Mile Road, Detroit, MI 48234

* SUMMARY:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Visionary Equities, LLC, a domestic limited liability company (the "Purchaser"), to purchase certain Cityowned real property 1123 E Seven Mile Road, Detroit, MI 48234 (the "Property") for the purchase price of Three Thousand and 00/100 Dollars (\$3,000.00).

* RECOMMENDATION:

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD to execute a quit claim deed and such other documents as may be necessary or convenient to effect a transfer of the Properties by the City to the Purchaser.

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED