

DEPARTMENTAL SUBMISSION

DEPARTMENT: Office of the Chief Financial Officer

FILE NUMBER: Office of the Chief Financial Officer-

0118

* RE:

Submitting report related to: FY2025-2034 Long-Term Forecast Report for Legacy Pension Plans and Debt Obligations

* SUMMARY:

The Office of the Chief Financial Officer (OCFO) respectfully submits its annual Long-Term Forecast Report for Legacy Pension Plans and Debt Obligations. The OCFO also publishes this report on the City's website.

This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2024-03, which granted the City its waiver of active FRC oversight through June 30, 2025. It includes long-term forecasts for the City's legacy pension plans, debt obligations, revenues and expenditures, and the assumptions used for the analysis.

* RECOMMENDATION:

Receive and file

* DEPARTMENTAL CONTACT:

Name: Colin R. Handzinski Position: Management Analyst

*=REQUIRED