

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0704

* RE:

Submitting reso. autho. Property Sale of 15650 W Warren to Dyno Electric Inc., a Michigan Corporation

* SUMMARY:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from Dyno Electric Inc., a Michigan Corporation (the "Purchaser"), to purchase certain City-owned real property at 15650 W Warren, Detroit, Michigan 48228 (the "Property") for the purchase price of Forty Thousand and 00/100 Dollars (\$40,000.00).

* RECOMMENDATION:

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD, or his or her authorized designee, to execute a quit claim deed and such other documents as may be necessary or convenient to effectuate a transfer of the Property by the City to Dyno Electric Inc., a Michigan Corporation.

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED