



**OFFICE OF THE
CHIEF FINANCIAL OFFICER**

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February 14, 2025

The Honorable Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Avenue
Detroit, MI 48226

Re: Financial Report for the Six Months ended December 31, 2024

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its City of Detroit Financial Report for the Six Months ended December 31, 2024. This comprehensive financial report includes both the monthly and quarterly reports for the Six Months ended December 31, 2024. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

Jay B. Rising
CFO

Att: City of Detroit Financial Report for the Six Months ended December 31, 2024

Cc: Mayor Michael E. Duggan, City of Detroit
Marcus von Kapff, Chief Operating Officer
Tanya Stoudemire, Chief Deputy CFO/Policy & Administration Director/Budget Director
John Naglick, Jr., Chief Deputy CFO/Finance Director/Controller
Nikhil Patel, Deputy CFO/Treasurer
Malik Washington, City Council Liaison



FY2024-25 Financial Report

Office of the Chief Financial Officer

For the 6 Months ended December 31, 2024

Submitted on February 14, 2025

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The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- Residential property assessed values in Detroit are [projected to increase](#) by an average of 19% in 2024. Assessed values are expected to increase in 99% of Detroit's neighborhoods. Under the Michigan Constitution, taxable property value increases are capped at 3.1% for 2025 as long as there is no change in ownership.
- On February 10, the City held its [Revenue Estimating Conference](#) to receive an update on the Detroit economic outlook and approve revised economic and revenue forecasts for FY2025-FY2029. FY25 revenues are up \$23.6 million compared to the September conference and are reflected in this month's financial report. The Mayor will deliver his proposed FY2026 Budget and FY2026-2029 Four-Year Financial Plan to City Council on February 28.

\$ in millions

	December 2024				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE		BUDGET	ACTUAL	VARIANCE	
	A	B	(\$) C = B-A	% D = (C/A)	E	F	(\$) G = F-E	% H = (G/E)
REVENUE:								
Municipal Income Tax	\$ 28.3	\$ 38.3	\$ 10.0	35.3%	\$ 170.6	\$ 184.0	\$ 13.4	7.9%
Property Taxes	4.3	4.7	0.4	9.3%	79.3	82.6	3.3	4.2%
Wagering Taxes	22.9	25.4	2.5	10.9%	124.5	139.3	14.8	11.9%
Utility Users' Tax	2.4	2.3	(0.1)	(4.2%)	14.0	14.2	0.2	1.4%
State Revenue Sharing	40.2	38.6	(1.6)	(4.0%)	80.8	78.6	(2.2)	(2.7%)
Other Revenues	40.3	37.8	(2.5)	(6.2%)	216.2	222.3	6.1	2.8%
TOTAL (I)	\$ 138.4	\$ 147.1	\$ 8.7	6.3%	\$ 685.4	\$ 721.0	\$ 35.6	5.2%
EXPENDITURES:								
Salaries and Wages	\$ 47.6	\$ 46.7	\$ 0.9	1.9%	\$ 297.6	\$ 294.9	\$ 2.7	0.9%
Employee Benefits	46.5	48.8	(2.3)	(4.9%)	148.9	149.4	(0.5)	(0.3%)
Professional and Contractual Services	8.8	6.5	2.3	26.1%	49.8	45.5	4.3	8.6%
Operating Supplies	4.0	2.0	2.0	50.0%	25.0	18.9	6.1	24.4%
Operating Services	11.0	8.3	2.7	24.5%	51.0	46.0	5.0	9.8%
Capital Equipment and Outlays	0.6	0.3	0.3	50.0%	7.5	7.6	(0.1)	(1.3%)
Debt Service	-	-	-	-	154.0	153.9	0.1	0.1%
Other Expenses	21.0	19.8	1.2	5.7%	91.2	83.7	7.5	8.2%
TOTAL (J)	\$ 139.5	\$ 132.4	\$ 7.1	5.1%	\$ 825.0	\$ 799.9	\$ 25.1	3.0%
SURPLUS/(DEFICIT) (K= I + J)	\$ (1.1)	\$ 14.7	\$ 15.8	1436.4%	\$ (139.6)	\$ (78.9)	\$ 60.7	43.5%

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Budget excludes Prior Year Surplus resources shown as revenue in adopted budget.

Expenditures: Non-personnel negative variances due, in part, to difference in timing of expenses vs. budget spread and continuing appropriations spending, which can span multiple fiscal years.

Other Revenues includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

\$ in millions	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B - A	% D = (C/A)
REVENUE:				
Municipal Income Tax	\$ 433.9	\$ 455.2	\$ 21.3	4.9%
Property Taxes	152.9	159.8	6.9	4.5%
Wagering Taxes	256.6	286.6	30.0	11.7%
Utility Users' Tax	43.1	36.6	(6.5)	(15.1%)
State Revenue Sharing	236.7	241.0	4.3	1.8%
Other Revenues	326.3	342.2	15.9	4.9%
TOTAL (I)	\$ 1,449.5	\$ 1,521.4	\$ 71.9	5.0%
EXPENDITURES:				
Salaries and Wages	\$ 620.4	\$ 620.4	\$ -	-
Employee Benefits	323.5	323.5	-	-
Professional and Contractual Services	124.7	124.7	-	-
Operating Supplies	55.9	55.9	-	-
Operating Services	91.7	91.7	-	-
Capital Equipment and Outlays	19.9	19.9	-	-
Debt Service	181.4	181.4	-	-
Other Expenses	195.3	195.3	-	-
TOTAL (J)	\$ 1,612.8	\$ 1,612.8	\$ -	-
REVENUES LESS EXPENDITURES (K= I + J)	\$ (163.3)	\$ (91.4)	\$ 71.9	44.0%
Budgeted Use of Retiree Protection Fund	75.2	75.2	-	-
Release of Debt Service Reserve	12.6	12.6	-	-
Budgeted Use of Prior Year Surplus	35.0	35.0	-	-
Prior Year Continuing Appropriations	40.5	40.5	-	-
SURPLUS/(DEFICIT)	\$ -	\$ 71.9	\$ 71.9	-

Note: Represents General Fund operating (Fund 1000) only.

Budget column reflects budget amendments approved by City Council through December 2024.

Revenues: Revenue Projection is updated based on the February 2025 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget. Other Revenues include \$85.4m in proceeds from issuance of debt.

Expenditures: Amended expenditure projections reflects current Amended FY 2025 Budget.

Budgeted Use of Prior Year Surplus: Unspent budget resource from prior year used to support one-time expenditures included in the FY25 Amended Budget.

Prior Year Continuing Appropriations: Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

Other Revenues includes proceeds of \$85.4 million and Debt Service includes \$97.1 million of principal defeased in the issuance of Michigan Finance Authority Distributable State Aid Fifth Lien Refunding Bonds (LTGO) Series 2024A (Tax Exempt).

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	\$ 1,474,146,820	\$ 1,474,146,820
DSLP	Exclude Adopted Budget Use of Retiree Protection Fund	(75,225,000)	-
Non-Dept	Exclude Adopted Budget Use of Prior Year Surplus	(34,962,704)	-
DSLP	Release of Debt Service Reserve	(12,490,375)	
DSLP	Contribution Debt Service	12,590,375	12,590,375
DSLP	Proceeds from Issuance of Debt	85,424,349	85,424,349
Various	Continuing Appropriations (see list)	-	40,537,302
	Total Amended Budget per report	\$ 1,449,483,465	\$ 1,612,698,846

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 873,070
Health	Resident Health Services	596,884
CRIO	Homegrown Detroit	2,807,805
Non-Dept	Covid-19 Response	3,540,851
Non-Dept	Over-Assessment Program	5,748,193
Non-Dept	Resident Health Services	629,989
Non-Dept	Utility Conversion Fund / PLD Decommissioning	4,600,000
HRD	Affordable Housing Development and Preservation Fund	1,809,850
HRD	Senior Home Repair	1,545,491
HRD	Neighborhood Improvement Fund	1,616,062
HRD	Economic Development Programs	339,321
GSD	Solar	16,362,127
GSD	Wayne County Park Millage	391
GSD	Pistons Basketball Court Improvements	67,267
	Total	\$ 40,537,302

Note: Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY25 Adopted Budget resolution.

		Police	Fire	Office of the Chief Financial Officer	Public Works - Full Time	Health	Human Resources	Housing and Revitalization	Innovation and Technology	Law	Mayor's Office	Municipal Parking	Planning and Development	General Services - Full Time	Legislative ⁽³⁾	36th District Court	Other ⁽⁴⁾	Airport	BSEED	Transportation	Water and Sewerage	ARPA / COVID Response	Public Works - PT Headcount	General Services - PT Headcount	Elections - PT Headcount	Interns
MONTH-OVER-MONTH ACTUAL ⁽¹⁾	Current Month	3,376	1,234	399	362	223	98	171	136	109	66	74	34	575	291	322	301	10	305	945	665	411	47	112	4	5
	Previous Month	3,371	1,239	405	366	221	95	169	136	111	65	76	34	580	281	320	304	10	305	953	665	436	55	101	4	6
	Change*	5	(5)	(6)	(4)	2	3	2	0	(2)	1	(2)	0	(5)	10	2	(3)	0	0	(8)	0	(25)	(8)	11	0	(1)
BUDGET VS. ACTUAL	Adjusted Budget ⁽²⁾	3,393	1,303	420	458	303	103	209	139	113	66	93	37	748	326	325	393	12	355	990	678	411	56	409	8	17
	Position Variance Over/(Under) Budget	(17)	(69)	(21)	(96)	(80)	(5)	(38)	(3)	(4)	0	(19)	(3)	(173)	(35)	(3)	(92)	(2)	(50)	(45)	(13)	0	(9)	(297)	(4)	(12)
	% Variance [‡]	(2%)		(15%)														(5%)			0%	(66%)				
Categories		Public Safety		Non-Public Safety														Enterprise			ARPA	Seasonal/Part Time ⁽⁵⁾				

Monthly Totals	Current	Previous	Change
Public Safety	4,610	4,610	0
+ Non-Public Safety	3,161	3,163	(2)
Total General City (FT)	7,771	7,773	(2)
+ Enterprise	1,925	1,933	(8)
Total (Full Time)	9,696	9,706	(10)
ARPA/COVID	411	436	(25)
+ Seasonal/Part Time	168	166	2
Grand Total	10,275	10,308	(33)

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount, reflect position amendments approved mid-year, and turnover savings.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

* Current Month minus Previous Month

‡ Sum of Positions Variance Over/Under Budget divided by sum of Adjusted Budget

Fiscal Years 2024 - 2025

FY25 YTD

FY24 YTD

Income Tax Collections

December 2024

December 2023

Withholding

\$ 178,920,071

\$ 168,646,350

Individual

12,985,878

14,849,893

Corporate

18,165,670

15,655,724

Partnerships

1,492,579

1,331,044

Total Collections

\$ 211,564,199

\$ 200,483,012

**Refunds claimed, disbursed
and accrued**

(27,545,887)

(25,603,020)

**Collections Net of
Refunds/Disbursements**

\$ 184,018,312

\$ 174,879,992

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.

(in millions)	Unrestricted	Restricted	December 2024 Total	Prior Year December 2023 Total
General Fund				
General Accounts	\$ 377.6	\$ 169.9	\$ 547.5	\$ 561.1
Self Insurance	76.3	10.7	87.1	74.9
Quality of Life Fund	-	14.0	14.0	2.5
Retiree Protection Trust Fund	-	378.7	378.7	479.3
A/P and Payroll Clearing	0.0	-	0.0	0.5
Other Governmental Funds				
Capital Projects	0.2	155.4	155.6	185.1
Streets	71.0	-	71.0	85.4
Grants	65.4	2.3	67.7	84.2
Covid 19	-	-	-	-
ARPA	338.2	-	338.2	646.4
Solid Waste Management	1.2	-	1.2	12.1
Debt Service	-	85.9	85.9	79.3
Gordie Howe Bridge	7.2	-	7.2	7.9
Other	46.4	-	46.4	32.7
Enterprise Funds				
Enterprise Funds	30.6	-	30.6	54.5
Fiduciary Funds				
Undistributed Property Taxes	90.5	-	90.5	72.8
Fire Insurance Escrow	4.1	-	4.1	12.4
Other	63.4	-	63.4	50.8
Component Units				
Component Units	41.2	-	41.2	29.2
Total General Ledger Cash Balance	\$ 1,213.3	\$ 817.1	\$ 2,030.4	\$ 2,471.0



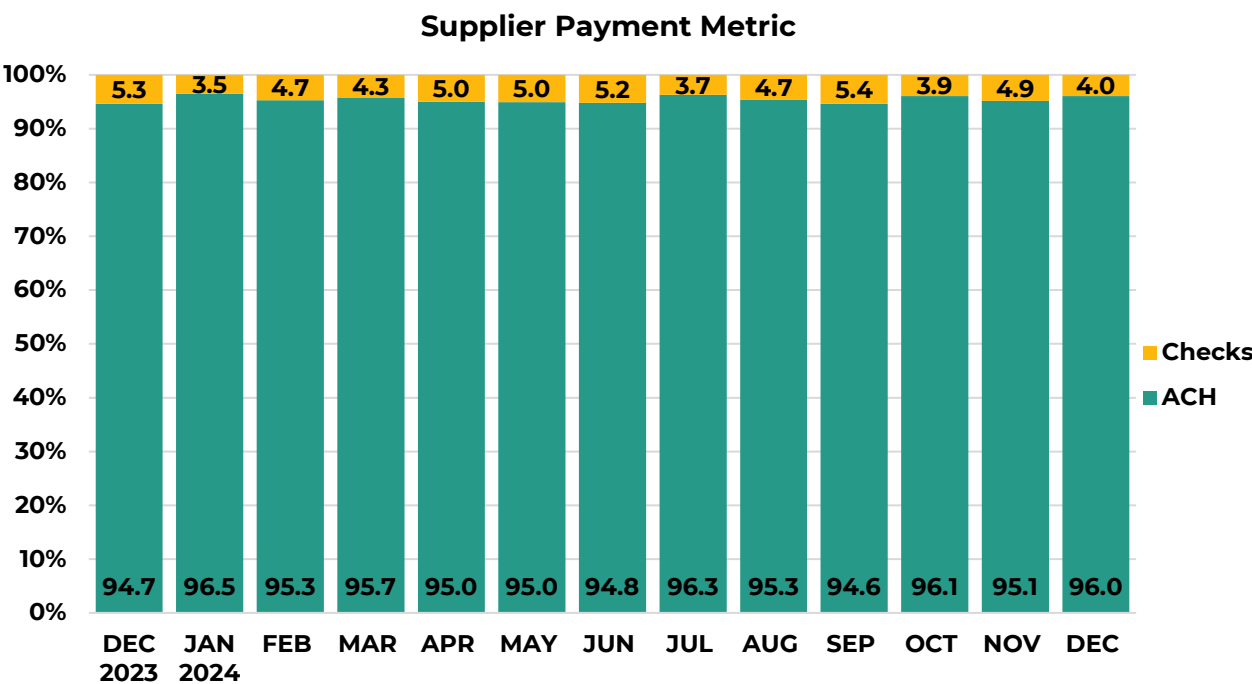
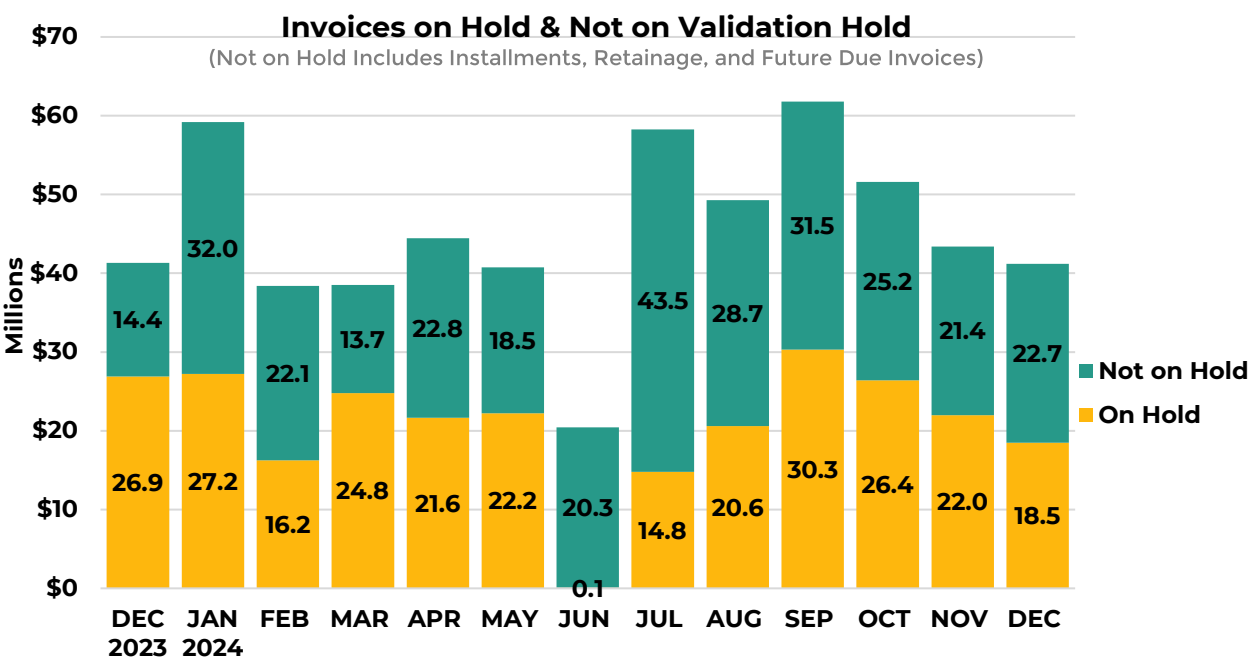
(Millions of Dollars) Fiscal Year Begins July 1	FY24 YTD	FY25 YTD			Actual	Forecast						
	Actual	Actual	Forecast	Variance	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 25 - DEC 25
Beginning Common Cash Pool	1,413.8	1,171.4	-	-	1,018.9	994.2	1,066.6	1,033.4	955.2	968.2	880.9	872.8
Sources of Cash												
Income Taxes	187.5	209.3	204.7	4.6	41.8	45.6	34.9	39.3	41.5	46.9	31.1	206.8
Property Taxes	495.5	460.6	464.7	(4.2)	63.2	181.1	13.4	4.0	3.3	16.4	66.3	496.0
Revenue Sharing	98.1	99.7	101.7	(2.1)	30.3	-	33.3	-	29.6	-	32.5	97.1
Wagering Taxes	136.6	141.9	140.8	1.1	26.1	27.9	23.3	24.1	25.7	22.5	23.1	149.4
Utility Users Taxes	14.1	14.3	15.3	(1.1)	2.3	4.0	4.9	5.3	3.8	3.1	3.6	15.3
Other Receipts	285.5	318.9	307.6	11.4	48.0	57.3	39.0	40.5	49.6	41.7	38.2	294.9
Net Interpool transfers	193.8	302.2	304.2	(1.9)	51.8	46.7	44.6	38.2	52.8	49.4	58.7	213.4
Bond Proceeds	77.5	47.3	49.4	(2.1)	6.5	9.6	13.7	8.3	9.9	3.1	13.1	92.0
Total Sources of Cash	1,488.7	1,594.3	1,588.5	5.8	270.0	372.2	207.1	159.6	216.2	183.1	266.4	1,565.0
Uses of Cash												
Wages and Benefits	(468.9)	(465.0)	(473.2)	8.2	(74.3)	(70.7)	(58.9)	(74.7)	(73.6)	(100.7)	(100.2)	(487.6)
Pension Contribution	(69.2)	(89.1)	(88.0)	(1.1)	(30.2)	(6.8)	(6.8)	(30.5)	(6.8)	(6.8)	(11.9)	(93.1)
Debt Service	(13.1)	(13.3)	(13.3)	0.0	-	-	-	(8.7)	(10.1)	-	-	(15.7)
Property Tax Distribution	(237.2)	(283.0)	(281.0)	(2.0)	(11.3)	(107.5)	(44.4)	(5.0)	(0.6)	(13.2)	(2.5)	(276.7)
TIF Distribution	(33.9)	(47.7)	(47.6)	(0.1)	(34.7)	-	-	-	-	-	(27.6)	(34.9)
Other Disbursements	(695.9)	(873.3)	(854.5)	(18.8)	(144.3)	(114.7)	(130.2)	(118.8)	(111.9)	(149.6)	(132.4)	(799.6)
Budget Reserve	(7.0)	-	-	-	-	-	-	-	-	-	-	-
Transfers to Retiree Protection Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Uses of Cash	(1,525.1)	(1,771.5)	(1,757.7)	(13.8)	(294.7)	(299.8)	(240.3)	(237.8)	(203.2)	(270.4)	(274.5)	(1,707.5)
Net Cash Flow	(36.4)	(177.2)	(169.2)	(8.0)	(24.7)	72.4	(33.2)	(78.2)	13.0	(87.3)	(8.1)	(142.5)
Ending Common Cash Pool	1,377.5	994.2	-	-	994.2	1,066.6	1,033.4	955.2	968.2	880.9	872.8	730.3
Budget Reserve Fund	150.0	150.0	150.0	-	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0



Accounts Payable (AP) as of Dec -24 [Millions]					
Total AP (Nov-24)			\$	43.4	
Plus: Dec-24 invoices processed			\$	142.7	
Less: Dec-24 Payments made			\$	(144.9)	
Total AP month end (Dec-24)			\$	41.2	
Less: Invoices on hold ⁽¹⁾			\$	(18.5)	
Total AP not on Validation hold (Dec-24)			\$	22.7	
Less: Installments/Retainage Invoices ⁽²⁾			\$	(3.8)	
Net AP not on hold			\$	18.9	
Net AP not on hold includes \$12.9m of invoices that are due after Dec-24					
(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.					
(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.					

All invoices are processed and aged based on the <u>creation</u> date					

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$18.9	18.9	0.0	0.0
	% of Total	100%	100%	0%	0%
	Previous Month	\$17.8	17.8	0.0	0.0
	% of Total	100%	100%	0%	0%
	Vs Previous Month	\$1.1	1.1	0.0	0.0
Invoice Count	Current Month	1,289	1,271	3	15
	% of Total	100%	99%	0%	1%
	Previous Month	1,127	1,118	3	6
	% of Total	100%	99%	0%	1%
	Vs Previous Month	162	153	0	9





Collection Rate Analysis

For Tax Year 2024

Cumulative through FY2025 Q2

\$ in millions

	FY 2025 (Tax Year 2024)			FY 2024 (Tax Year 2023)		
Property Class	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate
Commercial	\$ 118.0	\$ 73.0	61.8%	\$ 115.8	\$ 71.6	61.8%
Industrial	20.7	15.2	73.2%	20.4	13.6	66.4%
Residential	107.6	57.6	53.6%	98.3	52.5	53.4%
Utility	30.2	17.9	59.4%	27.3	15.6	57.1%
Total	\$ 276.5	\$ 163.7	59.2%	\$ 261.9	\$ 153.3	58.5%

¹ Amounts include General Operating, Debt Service and Library Levies.

Q2 FY2025

July 1, 2024 – December 31, 2024
(unaudited)

Investment Portfolio Summary

Common Cash					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 22,543,140
Federal Agency Securities	220,000,000	216,929,232	213,895,814	26%	Unrealized market value change	\$ 4,260,626
LGIP	350,000,000	349,085,000	349,955,000	42%	Overall value gain (loss)	\$ 26,803,766
Municipal Money Market	50,404,276	50,404,276	50,404,276	6%	Annualized Effective Rate of Return (1)	4.8%
	214,913,866	214,901,343	214,913,866	26%		
	\$ 835,318,142	\$ 831,319,851	\$ 829,168,956	100%		
Risk Management					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 264,346
	10,745,871	10,745,871	10,745,871	100%	Unrealized market value change	\$ -
	\$ 10,745,871	\$ 10,745,871	\$ 10,745,871	100%	Overall value gain (loss)	\$ 264,346
					Annualized Effective Rate of Return (1)	5.0%
Debt Service					Performance Summary	
Trustee Money Markets	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 2,273,558
	75,109,687	75,109,687	75,109,687	100%	Unrealized market value change	\$ -
	\$ 75,109,687	\$ 75,109,687	\$ 75,109,687	100%	Overall value gain (loss)	\$ 2,273,558
					Annualized Effective Rate of Return (1)	4.9%
Bond Proceeds					Performance Summary	
LGIP	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 6,429,138
Trustee Money Markets	43,133,013	43,133,013	43,133,013	27%	Unrealized market value change	\$ -
	114,994,352	114,994,352	114,994,352	73%	Overall value gain (loss)	\$ 6,429,138
	\$ 158,127,365	\$ 158,127,365	\$ 158,127,365	100%	Annualized Effective Rate of Return (1)	4.8%
Reserve					Performance Summary	
Commercial Paper Disc. -Amortizing	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 3,448,044
Federal Agency Securities	40,000,000	39,313,010	38,431,833	25%	Unrealized market value change	\$ 1,531,107
Municipal Money Market	92,000,000	91,729,420	91,962,500	58%	Overall value gain (loss)	\$ 4,979,151
Trustee Money Markets	2,275,527	2,275,527	2,275,527	1%	Annualized Effective Rate of Return (1)	4.7%
	25,034,920	25,034,920	25,034,920	16%		
	\$ 159,310,447	\$ 158,352,877	\$ 157,704,780	100%		
Retiree Protection Trust					Performance Summary	
Fixed Income -Garcia Hamilton	Par Value	Market Value	Cost	% of Portfolio	Actual realized earnings	\$ 5,413,005
Fixed Income-Agincourt	128,496,401	113,087,708	113,856,982	30%	Unrealized market value change	\$ 4,031,499
Fixed Income-Robinson Capital	103,435,513	99,299,023	98,497,005	26%	Overall value gain (loss)	\$ 9,444,504
Floating Rate Income - Aristotle Fund	146,072,542	146,117,616	152,144,275	39%	Annualized Effective Rate of Return (1)	2.3%
Cash Management Fund - Dreyfus	12,712,862	12,712,862	12,248,000	3%		
	7,531,559	7,531,559	1,199,618	2%		
	\$ 398,248,877	\$ 378,748,768	\$ 377,945,881	100%		
					Total Portfolio Gains/(Losses)	\$ 50,194,464

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities



City of Detroit

Pension Payments Report for the Two Quarters ended December 31, 2024

(unaudited)

YTD FY 2025 Payments by Source								
YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	DDOT	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	Foundation for Detroit's Future/DIA	Total
PFRS Hybrid Plan (Comp I)	\$ 15,521,739							\$ 15,521,739
PFRS Legacy Plan (Comp II)	\$ 43,700,000							\$ 43,700,000
GRS Hybrid Plan (Comp I)	\$ 5,142,226	\$ 902,938	\$ 880,741		\$ 313,658	\$ 1,223		\$ 7,240,787
GRS Legacy Plan (Comp II)	\$ 22,233,334	\$ 18,066,666			\$ 50,000			\$ 40,350,000
Total	\$ 86,597,299	\$ 18,969,604	\$ 880,741	\$ -	\$ 363,658	\$ 1,223	\$ -	\$ 106,812,525

Note: City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

Acronyms:
PFRS: Police and Fire Retirement System
GRS: General Retirement System

Debt Service Report for the Two Quarters ended December 31, 2024

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 09/30/24)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 09/30/24)	Required Set-Aside (as of 09/30/24)
2010 UTGO DSA Second Lien Bonds	1	\$ 70,675,000	\$ 9,826,919	\$ 6,869,523	\$ 2,957,395	\$ 20,733,631	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	25,180,000	10,881,531	580,766	10,300,766	36,545,335	6,673,589
2018 UTGO Bonds	1	101,165,000	10,218,250	2,529,125	7,689,125	6,693,612	-
2020 UTGO Bonds	1	67,405,000	4,924,450	1,832,225	3,092,225	1,530,235	-
2021 UTGO Bonds	2	159,560,000	10,833,020	3,651,510	7,181,510	4,087,029	-
2023 UTGO Bonds	3	87,950,000	19,268,473	2,591,736	16,676,736	15,484,204	-
2024 UTGO Bonds	1	46,285,000	5,882,116	584,991	5,297,125	1,932,968	-
UTGO Subtotal:		\$ 558,220,000	\$ 71,834,758	\$ 18,639,876	\$ 53,194,882	\$ 87,007,014	\$ 6,673,589
2014 LTGO Bonds (Exit Financing, Remarketed) ¹	1	\$ -	\$ -	\$ -	\$ -	\$ 97,241,423	\$ 97,241,423
2014 LTGO (B-Notes)	2	434,311,789	19,783,538	8,686,236	11,097,302	-	-
2016 LTGO DSA First Lien Bonds	1	172,585,000	18,845,619	15,999,322	2,846,297	6,413,991	3,170,432
2016 LTGO DSA Third Lien Bonds	1	72,085,000	10,358,538	9,107,146	1,251,393	4,718,685	1,746,297
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	4,372,546	4,372,546	2,938,795	1,457,515
2019 LTGO MSF (JLA) Loan	1	8,570,996	667,096	667,096	-	-	-
2024 LTGO DSA Fifth Lien Bonds ²	1	79,510,000	2,087,138	-	2,087,138	3,882,143	3,868,092
Supplemental Installment Purchase Agreements ³	1	12,314,218	91,057	-	91,057	-	-
LTGO Subtotal:		\$ 955,362,003	\$ 60,578,077	\$ 38,832,345	\$ 21,745,733	\$ 115,195,038	\$ 107,483,760
2017 MTF Bonds	1	86,585,000	13,615,549	1,750,274	11,865,274	9,275,904	9,596,016
HUD Notes	8	5,381,000	3,194,858	3,119,973	74,886	-	-
Total:	29	\$ 1,605,548,003	\$ 149,223,243	\$ 62,342,468	\$ 86,880,775	\$ 211,477,956	\$ 123,753,365

¹ On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

² On October 8, 2024, the City issued \$71,510,000 of Distributable State Aid (DSA) Refunding Bonds for the purpose of refunding the outstanding 2014 Exiting Refinancing Bonds. The 2024 DSA Refunding Bonds are secured by a pledge of the City's DSA on a statutory fifth lien priority basis and a pledge of the limited tax full faith and credit of the City.

³ On July 19, 2024, the City entered into a Master Installment Purchase Agreement (IPA) with Huntington National Bank. While this Master Agreement does not constitute a debt obligation of the City, the agreement allows the City to enter into up to \$55 million in Supplemental IPAs (SIPAs) over the next five years. The City will repay each SIPA over a five-year term from the time it is executed. Each SIPA will be secured by a limited tax general obligation pledge of the City. On November 22, 2024, the City entered into a SIPA with Huntington National Bank for a total principal amount of \$12,314,218.43.

Appendix: Debt Details

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	3,755,000	6,071,919	9,826,919
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2024	\$ 74,430,000	\$ 43,484,906	\$ 117,914,906
PAID DURING FISCAL YEAR	3,755,000	3,114,523	6,869,523
OUTSTANDING AT 12/31/24	\$ 70,675,000	\$ 40,370,382	\$ 111,045,382

City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation		
ISSUE NAME(2):	Full faith and credit and resources of the City		
REPAYMENT SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$135,000,000		
DATED DATE:	December 11, 2018		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: April/October		
INTEREST RATE:	5.00%		
MATURITY DATE:	April 1, 2038		
INSURANCE:	None		
CALL PROVISIONS:	April 1, 2028 at 100%		
Fiscal Year Ending			
June 30,			
2025	5,160,000	5,058,250	10,218,250
2026	5,420,000	4,800,250	10,220,250
2027	5,690,000	4,529,250	10,219,250
2028	5,975,000	4,244,750	10,219,750
2029	6,275,000	3,946,000	10,221,000
2030	6,590,000	3,632,250	10,222,250
2031	6,915,000	3,302,750	10,217,750
2032	7,265,000	2,957,000	10,222,000
2033	7,625,000	2,593,750	10,218,750
2034	8,005,000	2,212,500	10,217,500
2035	8,410,000	1,812,250	10,222,250
2036	8,830,000	1,391,750	10,221,750
2037	\$9,270,000	950,250	10,220,250
2038	\$9,735,000	486,750	10,221,750
OUTSTANDING AT 7/1/2024	\$ 101,165,000	\$ 41,917,750	\$ 143,082,750
PAID DURING FISCAL YEAR	-	2,529,125	2,529,125
OUTSTANDING AT 12/31/24	\$ 101,165,000	\$ 39,388,625	\$ 140,553,625

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE:		Unlimited Tax General Obligation		
ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:		Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$80,000,000 October 15, 2020 Annual: April Semi-Annual: April/October 5.0% to 5.5% April 1, 2040 None April 1, 2031 at 100%		
Fiscal Year Ending June 30,		Principal	Interest	Total
	2025	1,260,000.00	3,664,450.00	4,924,450
	2026	1,320,000.00	3,601,450.00	4,921,450
	2027	1,390,000.00	3,535,450.00	4,925,450
	2028	1,460,000.00	3,465,950.00	4,925,950
	2029	1,530,000.00	3,392,950.00	4,922,950
	2030	1,605,000.00	3,316,450.00	4,921,450
	2031	1,690,000.00	3,236,200.00	4,926,200
	2032	1,780,000.00	3,143,250.00	4,923,250
	2033	1,880,000.00	3,045,350.00	4,925,350
	2034	1,980,000.00	2,941,950.00	4,921,950
	2035	2,090,000.00	2,833,050.00	4,923,050
	2036	2,205,000.00	2,718,100.00	4,923,100
	2037	2,325,000.00	2,596,825.00	4,921,825
	2038	2,455,000.00	2,468,950.00	4,923,950
	2039	2,590,000.00	2,333,925.00	4,923,925
	2040	2,730,000.00	2,191,475.00	4,921,475
	2041	2,885,000.00	2,041,325.00	4,926,325
	2042	3,040,000.00	1,882,650.00	4,922,650
	2043	3,210,000.00	1,715,450.00	4,925,450
	2044	3,385,000.00	1,538,900.00	4,923,900
	2045	3,570,000.00	1,352,725.00	4,922,725
	2046	3,765,000.00	1,156,375.00	4,921,375
	2047	3,975,000.00	949,300.00	4,924,300
	2048	4,195,000.00	730,675.00	4,925,675
	2049	4,425,000.00	499,950.00	4,924,950
	2050	4,665,000.00	256,575.00	4,921,575
				-
OUTSTANDING AT 7/1/2024		\$ 67,405,000	\$ 60,609,700	\$ 128,014,700
PAID DURING FISCAL YEAR		-	1,832,225	1,832,225
OUTSTANDING AT 12/31/24		\$ 67,405,000	\$ 58,777,475	\$ 126,182,475

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:

City of Detroit - UTGO 2021 NIP Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation Bonds, Series 2021A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2021B (Taxable) (Social Bonds)			ALL		
ISSUE NAME(2):										
REPAYMENT SOURCE:		Full faith and credit and resources of the City Ad valorem taxes levied annually on all property			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property					
ORIGINAL PAR:		\$135,000,000			\$40,000,000					
DATED DATE:		February 4, 2021			February 4, 2021					
PRINCIPAL DUE:		Annual: April			Annual: April					
INTEREST DUE:		Semi-Annual: October/April			Semi-Annual: October/April					
INTEREST RATE:		4.00% to 5.00%			1.817% to 3.644%					
MATURITY DATE:		April 1, 2050			April 1, 2034					
INSURANCE:		None			None					
CALL PROVISIONS:		April 1, 2031 @ 100%			April 1, 2031 @ 100% Make-Whole before then (40bps, max 103% of par)					
Fiscal Year Ending June 30,		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	-	6,546,500	6,546,500	3,530,000	756,520	4,286,520	3,530,000	7,303,020	10,833,020	
2026	-	6,546,500	6,546,500	3,620,000	667,882	4,287,882	3,620,000	7,214,382	10,834,382	
2027	-	6,546,500	6,546,500	3,720,000	569,743	4,289,743	3,720,000	7,116,243	10,836,243	
2028	-	6,546,500	6,546,500	3,830,000	459,631	4,289,631	3,830,000	7,006,131	10,836,131	
2029	-	6,546,500	6,546,500	3,945,000	340,518	4,285,518	3,945,000	6,887,018	10,832,018	
2030	3,075,000	6,546,500	9,621,500	1,000,000	212,543	1,212,543	4,075,000	6,759,043	10,834,043	
2031	3,230,000	6,392,750	9,622,750	1,030,000	179,103	1,209,103	4,260,000	6,571,853	10,831,853	
2032	3,225,000	6,231,250	9,456,250	1,235,000	141,569	1,376,569	4,460,000	6,372,819	10,832,819	
2033	3,370,000	6,070,000	9,440,000	1,295,000	96,566	1,391,566	4,665,000	6,166,566	10,831,566	
2034	3,525,000	5,901,500	9,426,500	1,355,000	49,376	1,404,376	4,880,000	5,950,876	10,830,876	
2035	5,105,000	5,725,250	10,830,250	-	-	-	5,105,000	5,725,250	10,830,250	
2036	5,365,000	5,470,000	10,835,000	-	-	-	5,365,000	5,470,000	10,835,000	
2037	5,630,000	5,201,750	10,831,750	-	-	-	5,630,000	5,201,750	10,831,750	
2038	5,910,000	4,920,250	10,830,250	-	-	-	5,910,000	4,920,250	10,830,250	
2039	6,210,000	4,624,750	10,834,750	-	-	-	6,210,000	4,624,750	10,834,750	
2040	6,520,000	4,314,250	10,834,250	-	-	-	6,520,000	4,314,250	10,834,250	
2041	6,780,000	4,053,450	10,833,450	-	-	-	6,780,000	4,053,450	10,833,450	
2042	7,050,000	3,782,250	10,832,250	-	-	-	7,050,000	3,782,250	10,832,250	
2043	7,330,000	3,500,250	10,830,250	-	-	-	7,330,000	3,500,250	10,830,250	
2044	7,700,000	3,133,750	10,833,750	-	-	-	7,700,000	3,133,750	10,833,750	
2045	8,085,000	2,748,750	10,833,750	-	-	-	8,085,000	2,748,750	10,833,750	
2046	8,485,000	2,344,500	10,829,500	-	-	-	8,485,000	2,344,500	10,829,500	
2047	8,910,000	1,920,250	10,830,250	-	-	-	8,910,000	1,920,250	10,830,250	
2048	9,355,000	1,474,750	10,829,750	-	-	-	9,355,000	1,474,750	10,829,750	
2049	9,825,000	1,007,000	10,832,000	-	-	-	9,825,000	1,007,000	10,832,000	
2050	10,315,000	515,750	10,830,750	-	-	-	10,315,000	515,750	10,830,750	
OUTSTANDING AT 7/1/2024		\$ 135,000,000	\$ 118,611,450	\$ 253,611,450	\$ 24,560,000	\$ 3,473,452	\$ 28,033,452	\$ 159,560,000	\$ 122,084,902	\$ 281,644,902
PAID DURING FISCAL YEAR		-	3,273,250	3,273,250	-	378,260	378,260	-	3,651,510	3,651,510
OUTSTANDING AT 12/31/24		\$ 135,000,000	\$ 115,338,200	\$ 250,338,200	\$ 24,560,000	\$ 3,095,192	\$ 27,655,192	\$ 159,560,000	\$ 118,433,392	\$ 277,993,392

City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)			ALL		
ISSUE NAME(2):												
REPAYMENT SOURCE:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000					
ORIGINAL PAR:												
DATED DATE:	July 26, 2023			July 26, 2023			July 26, 2023					
PRINCIPAL DUE:	Annual: May			Annual: May			Annual: May					
INTEREST DUE:	Semi-Annual: November/May			Semi-Annual: November/May			Semi-Annual: November/May					
INTEREST RATE:	5.25% to 6.0%			6.844%			6.0%					
MATURITY DATE:	May 1, 2039			May 1, 2028			May 1, 2043					
INSURANCE:	None			None			None					
CALL PROVISIONS:	May 1, 2033 @ 100%			Any date prior to maturity Make-Whole (40bps, max 103% of par)			May 1, 2033 @ 100%					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	6,735,000	2,725,313	9,460,313	7,350,000	958,160	8,308,160	-	1,500,000	1,500,000	14,085,000	5,183,473	19,268,473
2026	4,160,000	2,371,725	6,531,725	4,140,000	455,126	4,595,126	-	1,500,000	1,500,000	8,300,000	4,326,851	12,626,851
2027	1,190,000	2,153,325	3,343,325	1,200,000	171,784	1,371,784	-	1,500,000	1,500,000	2,390,000	3,825,109	6,215,109
2028	1,225,000	2,090,850	3,315,850	1,310,000	89,656	1,399,656	-	1,500,000	1,500,000	2,535,000	3,680,506	6,215,506
2029	2,685,000	2,026,538	4,711,538				-	1,500,000	1,500,000	2,685,000	3,526,538	6,211,538
2030	2,830,000	1,885,575	4,715,575				-	1,500,000	1,500,000	2,830,000	3,385,575	6,215,575
2031	2,975,000	1,737,000	4,712,000				-	1,500,000	1,500,000	2,975,000	3,237,000	6,212,000
2032	3,130,000	1,580,813	4,710,813				-	1,500,000	1,500,000	3,130,000	3,080,813	6,210,813
2033	3,295,000	1,416,488	4,711,488				-	1,500,000	1,500,000	3,295,000	2,916,488	6,211,488
2034	3,470,000	1,243,500	4,713,500				-	1,500,000	1,500,000	3,470,000	2,743,500	6,213,500
2035	3,675,000	1,035,300	4,710,300				-	1,500,000	1,500,000	3,675,000	2,535,300	6,210,300
2036	3,900,000	814,800	4,714,800				-	1,500,000	1,500,000	3,900,000	2,314,800	6,214,800
2037	4,130,000	580,800	4,710,800				-	1,500,000	1,500,000	4,130,000	2,080,800	6,210,800
2038	4,380,000	333,000	4,713,000				-	1,500,000	1,500,000	4,380,000	1,833,000	6,213,000
2039	1,170,000	70,200	1,240,200				-	1,500,000	1,500,000	4,645,000	1,570,200	6,215,200
2040							3,475,000	1,500,000	4,975,000	4,920,000	1,291,500	6,211,500
2041							4,920,000	1,291,500	6,211,500	4,920,000	1,291,500	6,211,500
2042							5,215,000	996,300	6,211,300	5,215,000	996,300	6,211,300
2043							5,530,000	683,400	6,213,400	5,530,000	683,400	6,213,400
							5,860,000	351,600	6,211,600	5,860,000	351,600	6,211,600
OUTSTANDING AT 7/1/2024	\$ 48,950,000	\$ 22,065,225	\$ 71,015,225	\$ 14,000,000	\$ 1,674,727	\$ 15,674,727	\$ 25,000,000	\$ 25,822,800	\$ 50,822,800	\$ 87,950,000	\$ 49,562,752	\$ 137,512,752
PAID DURING FISCAL YEAR	-	1,362,656	1,362,656	-	479,080	479,080	-	750,000	750,000	-	2,591,736	2,591,736
OUTSTANDING AT 12/31/24	\$ 48,950,000	\$ 20,702,569	\$ 69,652,569	\$ 14,000,000	\$ 1,195,647	\$ 15,195,647	\$ 25,000,000	\$ 25,072,800	\$ 50,072,800	\$ 87,950,000	\$ 46,971,016	\$ 134,921,016

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME:		Unlimited Tax General Obligation		
ISSUE NAME(2):				
REPAYMENT SOURCE:		Full faith and credit and resources of the City		
		Ad valorem taxes levied annually on all property		
ORIGINAL PAR:		\$46,285,000		
DATED DATE:		July 31, 2024		
PRINCIPAL DUE:		Annual: May		
INTEREST DUE:		Semi-Annual: May/November		
INTEREST RATE:		5.0%		
MATURITY DATE:		May 1, 2039		
INSURANCE:		None		
CALL PROVISIONS:		May 1, 2034 at 100%		
Fiscal Year Ending		Principal	Interest	Total
June 30,				
	2025	4,140,000	1,742,116	5,882,116
	2026	3,770,000	2,107,250	5,877,250
	2027	3,960,000	1,918,750	5,878,750
	2028	2,160,000	1,720,750	3,880,750
	2029	2,270,000	1,612,750	3,882,750
	2030	2,385,000	1,499,250	3,884,250
	2031	2,505,000	1,380,000	3,885,000
	2032	2,630,000	1,254,750	3,884,750
	2033	2,760,000	1,123,250	3,883,250
	2034	2,895,000	985,250	3,880,250
	2035	3,040,000	840,500	3,880,500
	2036	3,195,000	688,500	3,883,500
	2037	3,355,000	528,750	3,883,750
	2038	3,520,000	361,000	3,881,000
	2039	3,700,000	185,000	3,885,000
				-
OUTSTANDING AT 7/1/2024		\$ 46,285,000	\$ 17,947,866	\$ 64,232,866
PAID DURING FISCAL YEAR		-	584,991	584,991
OUTSTANDING AT 12/31/24		\$ 46,285,000	\$ 17,362,875	\$ 63,647,875

City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

ISSUE NAME:	Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt)		
ISSUE NAME(2):	Exit Financing (Remarketed)		
REPAYMENT	Income Taxes & Full faith and credit and resources of the City		
SOURCE:	Income Taxes		
ORIGINAL PAR:	\$134,725,000		
DATED DATE:	September 1, 2015		
PRINCIPAL DUE:	Annual: October		
INTEREST DUE:	Semi Annual: October/April		
INTEREST RATE:	3.40% to 4.50%		
MATURITY DATE:	October 1, 2029		
INSURANCE:	Noninsured		
CALL PROVISIONS:	None		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	16,285,000	4,693,625	20,978,625
2026	17,245,000	3,979,913	21,224,913
2027	18,265,000	3,180,938	21,445,938
2028	19,350,000	2,334,600	21,684,600
2029	20,495,000	1,438,088	21,933,088
2030	21,710,000	488,475	22,198,475
OUTSTANDING AT 7/1/2024	\$ 113,350,000	\$ 16,115,638	\$ 129,465,638
PAID DURING FISCAL YEAR	113,350,000	2,686,085	116,036,085
OUTSTANDING AT 12/31/24¹	\$ -	\$ -	\$ -

¹ On October 22, 2024, the 2014 Exit Financing Bonds were defeased. The City made payment to the escrow trustee to pay the outstanding principal amount of \$97,065,00 and the accrued interest. The redemption was funded by a refunding bond issuance along with revenues on deposit in the 2014 Exit Financing Bond's debt service and debt service reserve funds.

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2024	\$ 424,332,593	\$ 262,389,629	\$ 686,722,222	\$ 9,979,196	\$ 6,443,606	\$ 16,422,802	\$ 434,311,789	\$ 268,833,236	\$ 703,145,025
PAID DURING FISCAL YEAR	-	8,486,652	8,486,652	-	199,584	199,584	-	8,686,236	8,686,236
OUTSTANDING AT 12/31/24	\$ 424,332,593	\$ 253,902,978	\$ 678,235,571	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 434,311,789	\$ 260,147,000	\$ 694,458,789

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	12,990,000	5,855,619	18,845,619
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
OUTSTANDING AT 7/1/2024	\$ 185,575,000	\$ 40,571,374	\$ 226,146,374
PAID DURING FISCAL YEAR	12,990,000	3,009,322	15,999,322
OUTSTANDING AT 12/31/24	\$ 172,585,000	\$ 37,562,053	\$ 210,147,053

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA Third Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$123,175,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.39% to 3.61%		
MATURITY DATE:	November 1, 2032		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	7,745,000	2,613,538	10,358,538
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
OUTSTANDING AT 7/1/2024	\$ 79,830,000	\$ 13,406,167	\$ 93,236,167
PAID DURING FISCAL YEAR	7,745,000	1,362,146	9,107,146
OUTSTANDING AT 12/31/24	\$ 72,085,000	\$ 12,044,022	\$ 84,129,022

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)		
ISSUE NAME(2):	LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$175,985,000		
DATED DATE:	December 13, 2018		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	4.920% to 5.020%		
MATURITY DATE:	November 1, 2043		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	-	8,745,092	8,745,092
2026	-	8,745,092	8,745,092
2027	-	8,745,092	8,745,092
2028	-	8,745,092	8,745,092
2029	-	8,745,092	8,745,092
2030	-	8,745,092	8,745,092
2031	-	8,745,092	8,745,092
2032	-	8,745,092	8,745,092
2033	-	8,745,092	8,745,092
2034	5,755,000	8,603,519	14,358,519
2035	865,000	8,440,667	9,305,667
2036	2,855,000	8,349,155	11,204,155
2037	\$19,560,000	\$7,797,746	27,357,746
2038	\$19,720,000	\$6,831,458	26,551,458
2039	\$20,100,000	\$5,851,886	25,951,886
2040	\$20,500,000	\$4,853,126	25,353,126
2041	\$20,935,000	\$3,823,358	24,758,358
2042	\$21,400,000	\$2,760,749	24,160,749
2043	\$21,890,000	\$1,674,170	23,564,170
2044	\$22,405,000	\$562,366	22,967,366
OUTSTANDING AT 7/1/2024	\$ 175,985,000	\$ 138,254,027	\$ 314,239,027
PAID DURING FISCAL YEAR	-	4,372,546.00	4,372,546
OUTSTANDING AT 12/31/24	\$ 175,985,000	\$ 133,881,481	\$ 309,866,481

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2024 (Tax-Exempt)		
ISSUE NAME(2):	2024 LTGO DSA Fifth Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$79,510,000		
DATED DATE:	October 8, 2024		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5%		
MATURITY DATE:	November 1, 2029		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Not callable		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	-	2,087,138	2,087,138
2026	7,430,000	3,789,750	11,219,750
2027	16,330,000	3,195,750	19,525,750
2028	17,410,000	2,352,250	19,762,250
2029	18,560,000	1,453,000	20,013,000
2030	19,780,000	494,500	20,274,500
OUTSTANDING AT 10/8/2024¹	\$ 79,510,000	\$ 13,372,388	\$ 92,882,388
PAID DURING FISCAL YEAR	-	-	-
OUTSTANDING AT 12/31/24	\$ 79,510,000	\$ 13,372,388	\$ 92,882,388

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

ISSUE NAME:	City of Detroit 2019 Capital Improvement Bond		
ISSUE NAME(2):	(Joe Louis Arena Demolition)		
REPAYMENT	Full faith and credit and resources of the City.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$10,000,000		
DATED DATE:	June 10, 2019		
PRINCIPAL DUE:	Annual: July		
INTEREST DUE:	Annual: July		
INTEREST RATE:	1.00% to 2.00% (Step up to 2% once full amount was drawn)		
MATURITY DATE:	July 9, 2039		
INSURANCE:	Noninsured		
CALL PROVISIONS:			
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	485,470	181,626	667,096
2026	495,676	171,420	667,096
2027	505,590	161,506	667,096
2028	515,701	151,395	667,096
2029	525,629	141,467	667,096
2030	536,528	130,568	667,096
2031	547,258	119,837	667,096
2032	558,204	108,892	667,096
2033	569,100	97,996	667,096
2034	580,750	86,346	667,096
2035	592,365	74,731	667,096
2036	604,212	62,884	667,096
2037	616,157	50,939	667,096
2038	628,619	38,477	667,096
2039	641,192	25,904	667,096
2040	654,016	13,080	667,096
2041			
2042			
2043			
2044			
OUTSTANDING AT 7/1/2024	\$ 9,056,466	\$ 1,617,068	\$ 10,673,535
PAID DURING FISCAL YEAR	485,470	181,626	667,096
OUTSTANDING AT 12/31/24	\$ 8,570,996	\$ 1,435,443	\$ 10,006,439

City of Detroit - MTF Bonds - Debt Service Requirements

<div>ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR:</div> <div>DATED DATE: PRINCIPAL DUE: INTEREST DUE:</div> <div>INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:</div>	<div>City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000</div> <div>November 16, 2017 Annual: April Semi-Annula: April/October</div> <div>2.38% to 3.49% April 1, 2032 None 7 year</div>		
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	10,115,000.00	3,500,548.92	13,615,549
2026	10,430,000.00	3,120,629.52	13,550,630
2027	10,765,000.00	2,713,755.22	13,478,755
2028	11,115,000.00	2,287,245.92	13,402,246
2029	11,485,000.00	1,837,421.86	13,322,422
2030	11,875,000.00	1,366,996.26	13,241,996
2031	12,275,000.00	876,321.26	13,151,321
2032	8,525,000.00	361,630.50	8,886,631
	\$ 86,585,000	\$ 16,064,549	\$ 102,649,549
OUTSTANDING AT 7/1/2024	-	1,750,274	1,750,274
PAID DURING FISCAL YEAR	\$ 86,585,000	\$ 14,314,275	\$ 100,899,275
OUTSTANDING AT 12/31/24			

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Mexicantown Welcome Center			Book Cadillac Project Note 2		
REPAYMENT SOURCE:	HUD 108 Note			HUD 108 Note		
	Section 108 Loan Guaranty			Section 108 Loan Guaranty		
	Block Grant Funds			Block Grant Funds		
ORIGINAL PAR:	\$7,789,000			\$10,700,000		
DATED DATE:	March 26, 2019 (Refunding)			March 26, 2019 (Refunding)		
PRINCIPAL DUE:	Annual: August			Annual: August		
INTEREST DUE:	Semi Annual: August/February			Semi Annual: August/February		
INTEREST RATE:	5.09% to 5.70%			4.33% to 5.38%		
MATURITY DATE:	August 1, 2024			August 1, 2025		
INSURANCE:	Noninsured			Noninsured		
CALL PROVISIONS:	None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2025	28,000	374	28,374	716,000	14,343	730,343
2026	-	-	-	175,000	2,396	177,396
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2024	\$ 28,000	\$ 374	\$ 28,374	\$ 891,000	\$ 16,739	\$ 907,739
PAID DURING FISCAL YEAR	28,000	374	28,374	716,000	11,947	727,947
OUTSTANDING AT 12/31/24	\$ -	\$ -	\$ -	\$ 175,000	\$ 4,792	\$ 179,792

Notes:

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Garfield II Project Note 1			Garfield II Project Note 2¹		
REPAYMENT SOURCE:	HUD 108 Note			HUD 108 Note		
ORIGINAL PAR:	Section 108 Loan Guaranty			Section 108 Loan Guaranty		
DATED DATE:	Block Grant Funds			Block Grant Funds		
PRINCIPAL DUE:	\$6,522,000			\$2,058,000		
INTEREST DUE:	March 26, 2019 (Refunding)			March 26, 2019 (Refunding)		
INTEREST RATE:	Annual: August			Annual: August		
MATURITY DATE:	Semi Annual: August/February			Semi Annual: August/February		
INSURANCE:	4.33% to 5.30%			5.09% to 5.77%		
CALL PROVISIONS:	August 1, 2025			August 1, 2026		
	Noninsured			Noninsured		
	None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2025	521,000	34,385	555,385	240,000	8,787	248,787
2026	1,002,000	13,717	1,015,717	204,000	2,793	206,793
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2024	\$ 1,523,000	\$ 48,102	\$ 1,571,102	\$ 444,000	\$ 11,580	\$ 455,580
PAID DURING FISCAL YEAR	521,000	20,668	541,668	240,000	5,994	245,994
OUTSTANDING AT 12/31/24	\$ 1,002,000	\$ 27,435	\$ 1,029,435	\$ 204,000	\$ 5,586	\$ 209,586

Notes:

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:		Fort Shelby Project			ALL		
REPAYMENT SOURCE:		HUD 108 Note					
		Section 108 Loan Guaranty					
		Block Grant Funds					
ORIGINAL PAR:		\$18,700,000					
DATED DATE:		March 26, 2019 (Refunding)					
PRINCIPAL DUE:		Annual: August					
INTEREST DUE:		Semi Annual: August/February					
INTEREST RATE:		4.33% to 5.34%					
MATURITY DATE:		August 1, 2026					
INSURANCE:		Noninsured					
CALL PROVISIONS:		None					
Fiscal Year Ending June 30,		Principal	Interest	Total	Principal	Interest	Total
2025		1,500,000	131,970	1,631,970	3,005,000	189,858	3,194,858
2026		2,000,000	84,580	2,084,580	3,381,000	103,486	3,484,486
2027		2,000,000	28,600	2,028,600	2,000,000	28,600	2,028,600
2028		-	-	-	-	-	-
2029		-	-	-	-	-	-
2030		-	-	-	-	-	-
2031		-	-	-	-	-	-
2032		-	-	-	-	-	-
OUTSTANDING AT 7/1/2024		\$ 5,500,000	\$ 245,150	\$ 5,745,150	\$ 8,386,000	\$ 321,944	\$ 8,707,944
PAID DURING FISCAL YEAR		1,500,000	75,990	1,575,990	3,005,000	114,973	3,119,973
OUTSTANDING AT 12/31/24		\$ 4,000,000	\$ 169,160	\$ 4,169,160	\$ 5,381,000	\$ 206,972	\$ 5,587,972

Notes:

1. On April 25, 2024, Garfield II Note 2 was partially defeased in substance. Specifically, the City made payments to HUD's Trustee to prepay \$116,000 of the \$320,000 8/1/25 maturity and fully prepay the \$448,000 8/1/26 maturity, along with the corresponding interest amount for each payment. The trustee pays the debt service from the escrow until the final payment on 8-1-26.

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

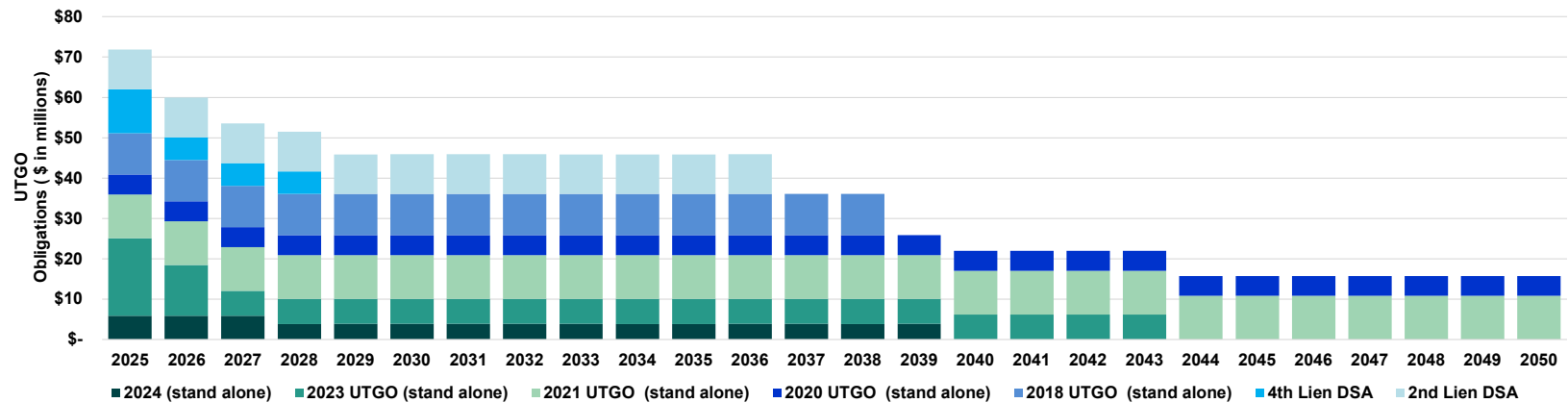
ISSUE NAME:	
ISSUE NAME(2):	
REPAYMENT	
SOURCE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	
Fiscal Year Ending	
June 30,	
2025	
2026	
2027	
2028	
2029	
2030	

OUTSTANDING AT 7/1/2024
PAID DURING FISCAL YEAR
OUTSTANDING AT 12/31/24

Supplemental Installment Purchase Agreements ¹		
Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$12,314,218 November 22, 2024 Annual: August Semi-Annual: February / August 3.858% August 1, 2029 Noninsured		
Principal	Interest	Total
-	91,057	91,057
2,280,000	431,101	2,711,101
2,367,962	341,442	2,709,404
2,459,318	248,324	2,707,642
2,554,199	151,613	2,705,812
2,652,740	51,171	2,703,911
\$ 12,314,218	\$ 1,314,709	\$ 13,628,928
-	-	-
\$ 12,314,218	\$ 1,314,709	\$ 13,628,928

City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2024 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	UTGO Obligations
2025	10,218,250	4,924,450	10,833,020	19,268,473	5,882,116	9,826,919	10,881,531.00	71,834,758
2026	10,220,250	4,921,450	10,834,382	12,626,851	5,877,250	9,828,854	5,631,115.00	59,940,152
2027	10,219,250	4,925,450	10,836,243	6,215,109	5,878,750	9,827,125	5,629,409.00	53,531,337
2028	10,219,750	4,925,950	10,836,131	6,215,506	3,880,750	9,824,431	5,625,885.00	51,528,404
2029	10,221,000	4,922,950	10,832,018	6,211,538	3,882,750	9,827,843	-	45,898,099
2030	10,222,250	4,921,450	10,834,043	6,215,575	3,884,250	9,824,431	-	45,901,999
2031	10,217,750	4,926,200	10,831,853	6,212,000	3,885,000	9,826,057	-	45,898,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	3,884,750	9,828,955	-	45,902,587
2033	10,218,750	4,925,350	10,831,566	6,211,488	3,883,250	9,824,568	-	45,894,972
2034	10,217,500	4,921,950	10,830,876	6,213,500	3,880,250	9,823,921	-	45,887,998
2035	10,222,250	4,923,050	10,830,250	6,210,300	3,880,500	9,827,202	-	45,893,552
2036	10,221,750	4,923,100	10,835,000	6,214,800	3,883,500	9,824,598	-	45,902,748
2037	10,220,250	4,921,825	10,831,750	6,210,800	3,883,750	-	-	36,068,375
2038	10,221,750	4,923,950	10,830,250	6,213,000	3,881,000	-	-	36,069,950
2039	-	4,923,925	10,834,750	6,215,200	3,885,000	-	-	25,858,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	-	15,752,325
Total	\$ 143,082,750	\$ 128,014,700	\$ 281,644,902	\$ 137,512,752	\$ 64,232,866	\$ 117,914,906	\$ 27,767,940	\$ 900,170,815



City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending	LTGO	1st Lien	3rd Lien	2018 5th Lien	2024 5th Lien	MSF (JLA)	LTGO	LTGO
June 30	<u>B-Notes</u>	<u>DSA</u>	<u>DSA</u>	<u>DSA</u>	<u>DSA</u>	<u>Loan</u>	<u>SIPAs</u>	<u>Obligations</u>
2025	19,783,538	18,845,619	10,358,538	8,745,092	2,087,138	667,096	91,057	60,578,077
2026	19,533,015	18,848,638	10,359,754	8,745,092	11,219,750	667,096	2,711,101	72,084,446
2027	19,313,932	18,849,182	10,357,267	8,745,092	19,525,750	667,096	2,709,404	80,167,724
2028	19,078,392	18,843,853	10,359,475	8,745,092	19,762,250	667,096	2,707,642	80,163,800
2029	18,829,499	18,841,613	10,362,120	8,745,092	20,013,000	667,096	2,705,812	80,164,232
2030	18,565,653	18,843,889	10,358,303	8,745,092	20,274,500	667,096	2,703,911	80,158,444
2031	40,758,638	18,845,109	10,362,573	8,745,092	-	667,096	-	79,378,508
2032	40,762,057	18,844,784	10,359,478	8,745,092	-	667,096	-	79,378,507
2033	40,762,739	18,844,922	10,358,659	8,745,092	-	667,096	-	79,378,508
2034	45,501,419	18,847,981	-	14,358,519	-	667,096	-	79,375,015
2035	50,557,132	18,843,903	-	9,305,667	-	667,096	-	79,373,798
2036	48,661,239	18,846,881	-	11,204,155	-	667,096	-	79,379,372
2037	46,765,347	-	-	27,357,746	-	667,096	-	74,790,189
2038	44,869,454	-	-	26,551,458	-	667,096	-	72,088,008
2039	42,973,562	-	-	25,951,886	-	667,096	-	69,592,544
2040	41,077,670	-	-	25,353,126	-	667,096	-	67,097,891
2041	39,181,777	-	-	24,758,358	-	-	-	63,940,135
2042	37,285,885	-	-	24,160,749	-	-	-	61,446,634
2043	35,389,992	-	-	23,564,170	-	-	-	58,954,162
2044	33,494,085	-	-	22,967,366	-	-	-	56,461,450
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
Total	\$ 703,145,025	\$ 226,146,374	\$ 93,236,167	\$ 314,239,027	\$ 92,882,388	\$ 10,673,535	\$ 13,628,928	\$ 1,453,951,443

