



## CITY OF DETROIT

MARY WATERS

COUNCIL MEMBER AT-LARGE

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# MEMORANDUM

**To:** David Whitaker, Legislative Policy Division

**Through:** Mary Sheffield, City Council President

**From:** Council Member At-Large Mary Waters submitting memorandum relative to

**Date:** 2/3/2025

**RE:** Memo – Questions on GM Renaissance Center Tax Status – Incentives, Current Status, Outstanding Benefits

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### SUMMARY:

Our office is requesting a comprehensive overview of the tax situation of the GM Renaissance Center. Please provide a report that details:

- What tax incentives (federal, state, municipal) were put in place when the Renaissance Center was initially constructed? What was the total value of those incentives (either present-value or when originally issued)?
- Which of those incentives are still currently in effect? What is the annual dollar value of those incentives?
- Since construction, have any new public tax incentives been instituted for the Renaissance Center? Please identify any that were implemented to cover the relocation of General Motors into the facility, any to help retain General Motors or other tenants, and any that were issued to support improvements to the complex or surrounding areas.
- For the tax incentives issued since the Renaissance Center was constructed, please provide the total dollar amount of the incentive.

- Please identify the current tax incentives that the Renaissance Center has, as well as the annual dollar value of the incentives as well as the remaining duration of the investment

Thank you.

**DEPARTMENTAL CONTACT:**

**Name:** Thomas Choske, [Thomas.Choske@detroitmi.gov](mailto:Thomas.Choske@detroitmi.gov)

**Position:** Policy and Communications Analyst