

Resolution Authorizing the Continuation of the Detroit City Council Wealth Generation Task Force

By Council Member Scott Benson

Whereas, the economic landscape of Detroit has shown a need for targeted initiatives to bolster wealth generation and equitable economic growth for its residents; and

Whereas, The City of Detroit aims to adopt, honor, and uphold the principles of economic justice and sustainable economic development as laid out in various governmental and non-governmental frameworks; and

Whereas, The Wealth Generation Task Force is needed more than ever to assist the administration in setting policies and implementing strategies that promote wealth generation and economic opportunities; and

Whereas, The Wealth Generation Task Force will be comprised of a diverse group of stakeholders, including community leaders, government officials, industry representatives, local business owners, and non-profits, all working together towards the common goal of financial empowerment for Detroit's citizens; and

Whereas, The Wealth Generation Task Force will have multiple pillars focused on specific areas such as Education, Employment, Entrepreneurship, Banking, Property Ownership, and Healthy Neighborhoods. These areas will advise and provide recommendations to the Detroit City Council on best practices and initiatives to enhance the city's economic resilience; and

Whereas, The mission of the Wealth Generation Task Force will work to influence and advocate for the creation of policies that increase wealth of Black families by moving families out of poverty, retaining our existing middle-class Detroiters, and attracting more middle-class individuals and families to Detroit.; **Now Therefore Be It**

Resolved, That the Detroit City Council will hereby reestablish the Wealth Generation Task Force effective immediately and continuing through December 31, 2025; and **Be It Finally**

Resolved, That Council Member Scott Benson will be chairman of the Wealth Generation Task Force.