

DEPARTMENTAL SUBMISSION

DEPARTMENT: Housing and Revitalization

FILE NUMBER: Housing and Revitalization-0470

* RE:

Submitting reso. autho. Awarding of Annual HOME, CDBG and AHD&PF New and Revised Awards for multiple projects.

* SUMMARY:

The City of Detroit ("City"), through the Housing and Revitalization Department ("HRD"), makes annual funding available for "ready-to-proceed projects" from HOME, CDBG, and AHD&PF funds allocated to the City through the U.S. Department of Housing and Urban Development ("HUD") and other sources. HRD has continued to work closely with HUD to meet required commitment and disbursement deadlines for new and ongoing projects approved by the City.

In support of affordable housing opportunities, HRD is hereby requesting approval to award funding to the following new projects:

- 1. Russell Woods (\$2,500,000 HOME; \$1,500,000 CDBG) \$2,500,000 in HOME and \$1,500,000 in CDBG will be spent on this adaptive reuse rehabilitation project to construct 77 senior housing units at 11421 Dexter Ave that will be 100% affordable.
- 2. 4401 Rosa Parks (\$2,500,000 HOME) \$2,500,000 in HOME will be spent on this new construction project to construct 60 new housing units at 4401 Rosa Parks Blvd that will be 100% affordable.

Additionally, HRD is requesting approval to increase funding sources for the following previously approved project:

1. The HIVE on Russell (Add \$445,000 in AHD&PF) - \$445,000 in AHD&PF funds will be added to this project to fill a funding gap created by increased project costs.

* RECOMMENDATION:

Forward to PED Standing Committee for Recommendation with HRD requesting the approval of the award of funding be forwarded back to the Council-of-the-Whole with a Recommendation for approval with a request for a waiver.

* DEPARTMENTAL CONTACT:

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Position: Director of Multifamily, Housing and Underwriting Division

*=REQUIRED