

* RE:

Property Transfer by Detroit Land Bank Authority to Wayne County Land Bank Authority – 147 Farrand Park, Highland Park, MI

* SUMMARY:

Pursuant to the Second Amended and Restated Memorandum of Understanding ("MOU") between the City of Detroit and the Detroit Land Bank Authority ("DLBA"), approved by your Honorable Body on May 19, 2020, the DLBA may not transfer ten (10) or more parcels of property received to the same transferee within any rolling 12-month period without the prior approval of the Mayor and City Council.

In 2022, Kingston I LLC, a Florida Limited Liability Company, transferred the residential structure at 147 Farrand Park, Highland Park, Michigan 48203 (the "Property") to the Detroit Land Bank Authority. The DLBA did not authorize this transfer or acceptance of the Property.

The vacant and blighted property is approximately 1,676 square feet and is zoned RIH (Historical Residence). The Wayne County Land Bank (the "WCLB") has agreed to accept the Property for their management and programs.

* **RECOMMENDATION**:

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to transfer the Property, as more particularly referenced in the attached Exhibit A to the Wayne County Land Bank, a Michigan Public Body Corporate, with no consideration.

* DEPARTMENTAL CONTACT:

Name: John Truong Position: HRD

*=REQUIRED