

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0659

* RE:

Approval of Property Transfer between the Detroit Land Bank Authority and the Detroit Housing Commission Submitting reso. autho.

* SUMMARY:

Pursuant to the Second Amended and Restated Memorandum of Understanding ("MOU") between the City of Detroit and the Detroit Land Bank Authority ("DLBA"), approved by your Honorable Body on May 19, 2020, the DLBA may not transfer ten (10) or more parcels of property received from the City to the same transferee within any rolling 12-month period without the prior approval of the Mayor and City Council.

The DLBA is now in receipt of an offer from the Detroit Housing Commission ("DHC") to exchange 38 (thirty-eight) DLBA owned parcels for 34 (thirty-four) DHC owned parcels. The DLBA owned parcels are located along Stout and Kentfield Avenues, south of Lyndon. The DHC parcels are scattered throughout the City of Detroit.

DHC is proposing an expansion of their Smith Homes facility located at Evergreen and Lyndon in Northwest Detroit. They wish to acquire the property from the DLBA to facilitate that expansion. The property to be acquired by the DLBA affords the opportunity to increase their salable inventory and further efforts to eliminate blight and promote economic growth within the City of Detroit.

* RECOMMENDATION:

We, therefore, request that Your Honorable Body authorize the exchange of properties between The Detroit Land Bank and The Detroit Housing Commission, as more particularly referenced in the attached Exhibits A and B, for no consideration.

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED