

**TESTIMONIAL RESOLUTION
DIVERSIFIED MEMBERS CREDIT UNION - CELEBRATING NINETY-FIVE YEARS OF SERVICE
SUBMITTED BY COUNCILMEMBER FRED DURHAL III**

WHEREAS Diversified Members Credit Union offers friendly, personalized financial services with professionalism to all members, inspiring trust and community; **and**

WHEREAS Diversified Members Credit Union (DMCU), previously known as Detroit Municipal and Detroit Metropolitan Credit Union, was founded on November 2, 1929, just days after the Great Stock Market Crash. While many financial institutions closed, DMCU remained open to serve the financial needs of Detroit municipality workers; **and**

WHEREAS In 2009, DMCU opened its doors to everyone living, working, or worshipping in Wayne, Oakland, and Macomb counties, embracing a new identity as the Detroit Metropolitan Credit Union to connect with more members. In 2012, the merger with Clawson Community Credit Union marked a significant step forward. The Coleman A. Young Municipal Center branch office was launched, symbolizing growth and community commitment. By 2014, DMCU boldly ventured into new territories, merging with Iron Workers Local 25 Credit Union of Novi. This expansion led to branches in diverse regions, inspiring DMCU to broaden its charter to encompass the entire state of Michigan, evolving into Diversified Members Credit Union; **and**

WHEREAS DMCU is devoted to uplifting its members and the vibrant communities surrounding them. With over 30,000 members and locations in Detroit, Novi, and Clawson, they proudly embody a commitment to excellence through 21st-Century technology. Their Online Banking and Mobile Banking capabilities empower them to thrive in a dynamic market; **and**

WHEREAS Diversified Members Credit Union is dedicated to empowering its members through financial education, fostering inclusivity, and providing accessible and affordable credit and services. DMCU inspires economic growth in the community, paving the way for a brighter future for all. **NOW, THEREFORE BE IT**

RESOLVED That Honorable Councilmember Fred Durhal III and members of the Detroit City Council hereby celebrate with *DIVERSIFIED MEMBERS CREDIT UNION* and members Ninety-Five years of services. We appreciate your invaluable contributions to our great city and its residents.

11.02.24 – YLM