



DEPARTMENTAL SUBMISSION

DEPARTMENT: 44

FILE NUMBER: Planning & Development-0643

*** RE:**

Submitting reso. autho. Sale of 222 Gratiot and 1255 Broadway St, Detroit, Michigan 48226 to PMB Holdings LLC

*** SUMMARY:**

The City of Detroit Planning and Development Department ("P&DD") has received an offer from PMB Holdings LLC, a Michigan Limited Liability Company ("Purchaser"), to purchase 222 Gratiot and 1255 Broadway and more particularly described in the attached Exhibit A incorporated herein (the "Properties") for Two Hundred Thirty-Six Thousand Eight Hundred and 00/100 Dollars (\$236,800.00).

*** RECOMMENDATION:**

We therefore request that your Honorable Body adopt the attached resolution to authorize the Director of the Planning and Development Department, or his authorized designee, to execute a quit claim deed and such other documents as may be necessary or convenient to effectuate the transfer of the Property by the City to PMB Holdings LLC, a Michigan Limited Liability Company.

*** DEPARTMENTAL CONTACT:**

Name: John Truong
Position: HRD

***=REQUIRED**