

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0637

* RE:

Submitting report related to: Transfer of Jurisdiction, Surplus, and Sale of Real Property (w/ Reverter) 14150 Greenfield

* SUMMARY:

The City of Detroit, Public Lighting Department ("PLD") has recently requested that the Finance Department transfer jurisdiction of certain City-owned real property known as 14150 Greenfield, Detroit, MI (the "Property") to the Planning and Development Department ("P&DD") to administer as surplus real property.

P&DD has received an offer from W B Real Estate Holdings, LLC ("Purchaser"), a Michigan limited liability company, to purchase the Property, as more particularly described in Exhibit A, for the purchase price of One Hundred Fifteen Thousand and 00/100 Dollars (\$115,000.00).

* RECOMMENDATION:

We request that your Honorable Body adopt the attached resolution to authorize the transfer of jurisdiction of the Property from PLD to the P&DD. It is also hereby requested that the Property be deemed surplus and available for sale. Lastly, it is requested that the Director of P&DD, or his designee, be authorized to execute a quit claim deed and such other documents as may be necessary or convenient to effectuate a transfer of the Property by the City to W B Real Estate Holdings, LLC with the sale proceeds to be allocated directly to the PLD.

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED