

DEPARTMENTAL SUBMISSION

DEPARTMENT: 77

FILE NUMBER: OCFO-Office of the Assessor-0071

* RE:

GRDC 4 LDHA LP – Payment in Lieu of Taxes (PILOT)

* SUMMARY:

Grandmont Rosedale Development Corporation has formed GRDC 4 Limited Dividend Housing Association ("LDHA") Limited Partnership in order to develop the Project known as Minock Park Place.

* RECOMMENDATION:

Recommend approval

* DEPARTMENTAL CONTACT:

Name: Benjamin Dziobak Position: Financial Analyst II

*=REQUIRED