

DEPARTMENTAL SUBMISSION

DEPARTMENT: OCFO-Office of the Assessor

FILE NUMBER: OCFO-Office of the Assessor-0070

* RE:

Submitting reso. autho. Henry Street 9% Limited Dividend Housing Association, LLC – Payment in Lieu of Taxes (PILOT)

* SUMMARY:

Cinnaire Solutions Corporation and Olympia Development of Michigan, L.L.C. have formed Henry Street 9% Limited Dividend Housing Association, LLC in order to develop the Project known as Breton Hall Apartments.

* RECOMMENDATION:

Recommend approval.

* DEPARTMENTAL CONTACT:

Name: Janet Burke, MCAO

Position: Financial Analyst II, OCFO – Office of the Assessor

*=REQUIRED