

# **DEPARTMENTAL SUBMISSION**

DEPARTMENT: OCFO-Office of the Assessor

FILE NUMBER: OCFO-Office of the Assessor-0069

### \* RE:

Submitting reso. autho. Henry Street 4% Limited Dividend Housing Association, LLC – Payment in Lieu of Taxes (PILOT)

## \* SUMMARY:

Cinnaire Solutions Corporation and Olympia Development of Michigan, L.L.C. have formed Henry Street 4% Limited Dividend Housing Association, LLC in order to develop the Project known as the Claridge Apartments and HUB Community Building.

### \* RECOMMENDATION:

Recommend approval.

### \* DEPARTMENTAL CONTACT:

Name: Janet Burke, MCAO

Position: Financial Analyst II, OCFO – Office of the Assessor

#### \*=REQUIRED