



DEPARTMENT: 44

FILE NUMBER: Planning & Development-0622

* RE:

Submitting reso. autho. Property Sale by Detroit Land Bank Authority Habitat for Humanity Detroit Development

* SUMMARY:

The DLBA is now in receipt of two offers from Habitat for Humanity Detroit, a Michigan nonprofit corporation ("Habitat") to purchase property from the DLBA. The first offer is to enter into an option agreement to purchase two parcels of vacant land located in the City of Detroit at 4820 and 4826 Lakeview (as further described in the attached Exhibit A) (collectively, the "Lakeview Property"). The Lakeview Property is vacant land located in Council District 4 in the Morningside neighborhood. It is approximately 8,447 sq ft or 0.19 acres and is zoned R2 (Two-Family Residential).

The DLBA is also in receipt of an offer from Habitat to enter into an agreement with DLBA pursuant to which Habitat would purchase the property located in the City of Detroit at 4457 Maryland which is improved by a single-family residence (the "Maryland Property"). The Maryland Property is located in Council District 4 also in the Morningside neighborhood. It is approximately 3,964 sq ft or 0.09 acres and is zoned R2 (Two-Family Residential).

* RECOMMENDATION:

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to sell the Property as more particularly referenced in the attached Exhibit A to Habitat for Humanity Detroit, a Michigan nonprofit corporation.

* DEPARTMENTAL CONTACT:

Name: Martina Orange

Position: DLBA – Manager, Real Estate

*=REQUIRED