

Memorandum

To: Hon. ProTem, James Tate, Chair Planning and Economic Development Committee

From: Kevin Johnson, President & CEO Detroit Economic Growth Corporation (DEGC)

CC: Hon. City Council President Mary Sheffield, Honorable City Council Members, Mayor Mike Duggan, OCFO, LPD, City Clerk

Date: August 15, 2024

Re: **Detroit Economic Growth Corporation American Rescue Plan Act (ARPA) Funded Programs and Projects – Funding Plan**

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Council President Pro Tem Tate requested that the Detroit Economic Growth Corporation (DEGC) provide a report to the Detroit City Council, listing DEGC's American Rescue Plan Act (ARPA)¹ funded programs and projects. This report is our response to this inquiry.

Pro Tem Tate requested answers to the following questions. DEGC's answers are in **bold**.

1. Please provide a list of the Detroit Economic Growth Corporation's (DEGC) programs and projects fully funded with ARPA funding.
 1. **Motor City Match – Small Business Launcher**
 2. **Detroit Means Business – Small Business COVID-19 Response**
 3. **Supporting Equitable Economic Development (SEED) Program (operated by DEGA)**

**Detroit Economic
Growth Corporation**

500 Grisworld St.
Ste. 2200
Detroit, MI 48226
313.963.2940

degc.org

¹ **American Rescue Plan Act of 2021** -This (Federal) bill provides additional relief to address the continued impact of COVID-19 (i.e., coronavirus disease 2019) on the economy, public health, state and local governments, individuals, and businesses.

2. Please provide a list of the Detroit Economic Growth Corp (DEGC) programs and projects partially funded with ARPA funding.

1. Other than the programs listed under question 1, DEGC has no other programs funded with ARPA.

3. Please provide DEGC's plan to prioritize and fund which ARPA funded, either fully or partially, will be prioritized after the U.S Treasury Department's 2026 spending deadline.

1. Motor City Match has awarded the final ARPA-funded round and will continue to deploy funds to businesses awarded until the spending deadline. Post ARPA, DEGC will work with the City on identifying available funding opportunities for the Motor City Match program, which will continue to operate on a smaller scale. Details of that new program implementation are being developed by the DEGC in partnership with City's Economic Development department.

Please let us know if we can be of any further assistance.



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