



DEPARTMENTAL SUBMISSION

DEPARTMENT: Office of the Chief Financial Officer
FILE NUMBER: Office of the Chief Financial Officer-
0104

*** RE:**

Submitting reso. autho. Bond Refinancing Resolution - LTGO Distributable State Aid Bonds, Series 2024

*** SUMMARY:**

The CFO's Office respectfully submits the proposed Bond Refinancing Resolution – LTGO Distributable State Aid Bonds, Series 2024. As existing bonds become callable, it is the responsibility of the Office of the Chief Financial Officer to monitor refinancing opportunities that result in net present value savings. As of October 1st, 2024, the Financial Recovery Bonds Series 2014A will be callable. Following guidance from the City's Municipal Advisor, the OCFO will monitor financial markets and refinance the existing bonds with Distributable State Aid fifth lien bonds to achieve net present value savings.

*** RECOMMENDATION:**

Adopt

*** DEPARTMENTAL CONTACT:**

Name: Colin R. Handzinski
Position: Management Analyst

***=REQUIRED**