



DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0607

*** RE:**

Submitting reso. autho.

Property Sale by Detroit Land Bank Authority

Pique Earth, LLC

**Development: 3905, 3911, 3919, 3927, 3935, 3945, 3951, 3959, 3967, and 3975
Beaconsfield**

*** SUMMARY:**

The DLBA is now in receipt of an offer from Pique Earth, LLC, a Michigan limited liability company ("Pique Earth") to enter into an agreement for the option to purchase 10 contiguous parcels of vacant land, located in the City of Detroit at 3905, 3911, 3919, 3927, 3935, 3945, 3951, 3959, 3967, and 3975 Beaconsfield as further described in the attached Exhibit A (collectively, the "Property), for the amount of Twenty Seven Thousand Five Hundred and 00/00 Dollars.

*** RECOMMENDATION:**

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to sell the Property as more particularly referenced in the attached Exhibit A to Pique Earth, LLC after exercise of the option, for the amount of Twenty Seven Five Hundred and 00/100 Dollars.

*** DEPARTMENTAL CONTACT:**

Name: morange@detroitlandbank.org

Position: Detroit land bank authority

***=REQUIRED**