



DEPARTMENTAL SUBMISSION

DEPARTMENT: Housing and Revitalization
FILE NUMBER: Housing and Revitalization-0440

*** RE:**

Submitting reso. autho. Awarding of Annual HOME and AHD&PF Awards for Buersmeyer Manor and Greystone Senior projects.

*** SUMMARY:**

The City of Detroit ("City"), through the Housing and Revitalization Department ("HRD"), makes annual funding available for "ready-to-proceed projects" from HOME and AHD&PF funds allocated to the City through the U.S. Department of Housing and Urban Development ("HUD") and other sources. HRD has continued to work closely with HUD to meet required commitment and disbursement deadlines for new and ongoing projects approved by the City.

In support of affordable housing opportunities, HRD is hereby requesting approval to award funding to the following new projects:

1. Buersmeyer Manor (\$1,500,000 HOME; \$1,500,000 AHD&PF) - \$1,500,000 in HOME and \$1,500,000 in AHD&PF will be spent on this rehabilitation project to rehabilitate and preserve 35 housing units with 23 of the units being PSH units at 8520 Wyoming St. that will be 100% affordable.
2. Greystone Senior (\$1,626,988 HOME) – \$1,626,988 in HOME will be spent on this new construction project to construct 49 Senior housing units at 440 Martin Luther King Jr. Blvd that will be 100% affordable.

*** RECOMMENDATION:**

Forward to PED Standing Committee for Recommendation with HRD requesting the approval of the award of funding be forwarded back to the Council-of-the-Whole with a Recommendation for approval with a request for a waiver.

*** DEPARTMENTAL CONTACT:**

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Position: Director of Multifamily, Housing and Underwriting Division

***=REQUIRED**