



City of Detroit

COUNCILMAN SCOTT R. BENSON

MEMORANDUM

TO: Jay B. Rising, Chief Financial Officer
FROM: Hon. Scott Benson, City Council District 3

CC: Hon. Gabriela Santiago Romero, Chair, Public Health & Safety
Standing Committee
Hon. Janice Winfrey, City Clerk
Malik Washington, Mayor's Liaison

VIA: Hon. Council President Mary Sheffield

DATE: 1 July 2024

RE: REQUEST FOR INFORMATION ON RENEWABLE ENERGY CREDITS (RECS)

As per our conversation during the Public Health and Safety (PHS) Committee meeting on 1 July 2024, I am requesting detailed information regarding Renewable Energy Credits (RECs) associated with the proposed phase one of the solar farm development. Specifically, I would like responses to the following questions:

1. What are RECs?
2. How many RECs can be generated by the proposed phase one of the solar farm development?
3. Are RECs monetizable?
4. If yes, will Detroit monetize the RECs?
5. If no to question #4, why not?
6. What is the current market price for RECs?

Additionally, please schedule a meeting with my office to review the cost savings related to taking the solar-farm land offline.

If you have any questions, do not hesitate to contact my office at 313-224-1198.

SRB