



DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development
FILE NUMBER: Planning & Development-0566

*** RE:**

Submitting reso. autho. Property Sale by Development Agreement 20119 Wisconsin, Detroit, Michigan 48221

*** SUMMARY:**

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from 20119 Wisconsin Limited Dividend Housing Association, LLC, a Michigan limited liability company ("Purchaser"), to purchase and develop certain City-owned real property at 20119 Wisconsin, Detroit, Michigan 48221 ("Property") for the purchase price of four hundred thirty thousand and 00/100 dollars (\$430,000.00).

*** RECOMMENDATION:**

We hereby request that your Honorable Body adopt the attached resolution to authorize the P&DD Director, or his authorized designee, to execute a development agreement, deed and such other documents as may be necessary or convenient to effect a transfer of the Property by the City to 20119 Wisconsin Limited Dividend Housing Association, LLC, a Michigan limited liability company.

*** DEPARTMENTAL CONTACT:**

Name: John Truong
Position: HRD

***=REQUIRED**