DEPARTMENTAL SUBMISSION



DEPARTMENT: FILE NUMBER: 0095 Office of the Chief Financial Officer Office of the Chief Financial Officer-

* RE:

Submitting report related to: FY 2024-2033 Long-Term Forecast Report for Legacy Pension Plans and Debt Obligations

* SUMMARY:

The Office of the Chief Financial Officer (OCFO) respectfully submits its annual Long-Term Forecast Report for Legacy Pension Plans and Debt Obligations. The OCFO also publishes this report on the City's website.

This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2023-02, which granted the City its waiver of active FRC oversight through June 30, 2024. It includes long-term forecasts for the City's legacy pension plans, debt obligations, revenues and expenditures, and the assumptions used for the analysis.

* **RECOMMENDATION**:

Receive and file

* DEPARTMENTAL CONTACT:

Name:Colin R. HandzinskiPosition:Management Analyst

*=REQUIRED