



DEPARTMENTAL SUBMISSION

DEPARTMENT: 44

FILE NUMBER: Planning & Development-0572

*** RE:**

Submitting reso. autho. Tri-Party Land Purchase Agreement for Joe Louis Greenway

*** SUMMARY:**

The City of Detroit, Planning and Development Department ("P&DD") has received a request from Value Save Property, LLC, a Michigan limited liability company ("Livernois Purchaser"), to sell a portion of certain City-owned real property at 14458 Livernois, Detroit, MI 48238 (the "Sale Property") which PDD has negotiated to sell to Livernois Purchaser in exchange for allowing the City to acquire certain property along Woodward Avenue between Midland Street and Bartlett Street in Highland Park (the "Acquisition Property") from 15841 Woodward, LLC, a Michigan limited liability company ("Woodward Seller").

*** RECOMMENDATION:**

We request that your Honorable Body adopt the attached resolution to (1) authorize the transfer of jurisdiction of the Sale Property from DPW to PDD, and (2) approve the designation of the Sale Property as surplus real property and authorize the sale of the Sale Property to Livernois Purchaser, (3) approve the acquisition of Acquisition Property from Woodward Seller, and (4) authorize the execution of such documents as may be necessary or convenient to affect the sale or acquisition of said property.

*** DEPARTMENTAL CONTACT:**

Name: John Truong

Position: HRD

***=REQUIRED**