



**OFFICE OF THE
CHIEF FINANCIAL OFFICER**

Coleman A. Young Municipal Center
2 Woodward Avenue, Suite 1100
Detroit, Michigan 48226

Phone 313•628•2535
Fax 313•224•2135
OCFO@detroitmi.gov
www.detroitmi.gov

May 15, 2024

The Honorable Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Avenue
Detroit, MI 48226

Re: Financial Report for the Nine Months ended March 31, 2024

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its City of Detroit Financial Report for the Nine Months ended March 31, 2024. This comprehensive financial report includes both the monthly and quarterly reports for the Nine Months ended March 31, 2024. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

Jay B. Rising
CFO

Att: City of Detroit Financial Report for the Nine Months ended March 31, 2024

Cc: Mayor Michael E. Duggan, City of Detroit
Brad Dick, Chief Operating Officer
Tanya Stoudemire, Chief Deputy CFO/Policy & Administration Director
John Naglick, Jr., Chief Deputy CFO/Finance Director
Nikhil Patel, Deputy CFO/Treasurer
Anita Edgar, Interim Chief Accounting Officer – Controller
Steve Watson, Deputy CFO/Budget Director
Malik Washington, City Council Liaison



FY2023-24 Financial Report

Office of the Chief Financial Officer

For the 9 Months ended March 31, 2024

Submitted on May 15, 2024



Table of Contents

Topic	Page(s)
Executive Summary	3
Budget vs. Actual	4
Annualized Budget vs. Projections	5
Amended Budget Reconciliation	6
Employee Count Monitoring	7
Income Tax	8-9
Cash	10-11
Accounts Payable	12
Property Tax Collection Rate Analysis	13
Investment Portfolio Summary	14
Pension Payments	15
Debt Service	16
Appendix: Debt Details	1A-20A

The financial information in this report is unaudited and represents the General Fund only (unless otherwise stated). For audited financial statements, visit the [OCFO Financial Reports page](#).

- On April 8th, City Council approved the Administration's [FY 2023-2024 supplemental appropriations and transfers request](#), which included budget increases offset by surplus revenues approved at the February 2024 Revenue Estimating Conference, prior year surplus, and the Retiree Protection Fund. These changes are reflected in the annual projection on slide 5 and will be reflected in the amended budget amounts starting in next month's report.
- On April 30th, the Office of Budget transmitted the City's Approved FY 2024-2025 Budget and Four-Year Financial Plan to the Financial Review Commission. The Approved FY 2025-2028 Four-Year Financial Plan is available [online](#).

	MARCH 2024				YEAR TO DATE			
	BUDGET	ACTUAL	VARIANCE		BUDGET	ACTUAL	VARIANCE	
	A	B	(\$) C = B-A	% D = (C/A)	E	F	(\$) G = F-E	% H = (G/E)
<i>\$ in millions</i>								
REVENUE:								
Municipal Income Tax	\$ 39.1	\$ 49.3	\$ 10.2	26.1%	\$ 267.2	\$ 303.7	\$ 36.5	13.7%
Property Taxes	1.0	(0.1)	(1.1)	(110.0%)	104.5	108.9	4.4	4.2%
Wagering Taxes	23.0	23.6	0.6	2.6%	187.3	183.6	(3.7)	(2.0%)
Utility Users' Tax	5.8	4.6	(1.2)	(20.7%)	29.8	25.0	(4.8)	(16.1%)
State Revenue Sharing	-	-	-	-	112.2	118.7	6.5	5.8%
Other Revenues	11.8	13.5	1.7	14.4%	123.4	186.8	63.4	51.4%
TOTAL (I)	\$ 80.7	\$ 90.9	\$ 10.2	12.6%	\$ 824.4	\$ 926.7	\$ 102.3	12.4%
EXPENDITURES:								
Salaries and Wages	\$ 42.5	\$ 44.5	\$ (2.0)	(4.7%)	\$ 400.5	\$ 419.7	\$ (19.2)	(4.8%)
Employee Benefits	11.2	10.4	0.8	7.1%	114.7	105.5	9.2	8.0%
Professional and Contractual Services	10.2	6.6	3.6	35.3%	88.2	57.3	30.9	35.0%
Operating Supplies	3.1	2.5	0.6	19.4%	38.6	28.0	10.6	27.5%
Operating Services	8.3	4.9	3.4	41.0%	71.0	64.2	6.8	9.6%
Capital Equipment and Outlays	0.1	-	0.1	100.0%	0.7	1.3	(0.6)	(85.7%)
Debt Service	7.0	7.0	-	-	62.0	62.0	-	-
Other Expenses	11.5	10.5	1.0	8.7%	108.9	103.1	5.8	5.3%
TOTAL (J)	\$ 93.9	\$ 86.4	\$ 7.5	8.0%	\$ 884.6	\$ 841.1	\$ 43.5	4.9%
SURPLUS/(DEFICIT) (K= I + J)	\$ (13.2)	\$ 4.5	\$ 17.7	134.1%	\$ (60.2)	\$ 85.6	\$ 145.8	242.2%

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Budget excludes Prior Year Surplus resources shown as revenue in adopted budget. Wagering Tax negative variance reflects casino worker strike impact, net of gains from internet gaming. Other revenues positive variance driven by investment earnings, including unrealized gains non-cash accounting entries.

Expenditures: YTD Salaries and Wages negative variance due to Police and Fire payroll trend greater than budget. Contractual Services positive variance due to difference in timing of expenses vs. budget spread and difference in timing for housing and Covid response balance forward spending, which can span multiple fiscal years.

In April 2024, City Council approved supplemental appropriations from the \$72.8 million in surplus revenue approved at the February Revenue Estimating Conference. The Amended Budget column will be updated in next month's report to reflect this.

\$ in millions	ANNUAL			
	BUDGET	PROJECTION	VARIANCE	
	A	B	(\$ C = B-A)	% D= (C/A)
REVENUE:				
Municipal Income Tax	\$ 392.7	\$ 420.1	\$ 27.4	7.0%
Property Taxes	137.4	147.1	9.7	7.1%
Wagering Taxes	258.1	248.7	(9.4)	(3.6%)
Utility Users' Tax	46.3	42.3	(4.0)	(8.6%)
State Revenue Sharing	224.4	235.8	11.4	5.1%
Other Revenues	194.6	232.3	37.7	19.4%
TOTAL (I)	\$ 1,253.5	\$ 1,326.3	\$ 72.8	5.8%
EXPENDITURES:				
Salaries and Wages	\$ 562.6	\$ 597.6	\$ (35.0)	(6.2%)
Employee Benefits	283.2	291.6	(8.4)	(3.0%)
Professional and Contractual Services	116.1	119.4	(3.3)	(2.8%)
Operating Supplies	49.4	50.9	(1.5)	(3.0%)
Operating Services	90.2	93.2	(3.0)	(3.3%)
Capital Equipment and Outlays	1.3	1.3	-	-
Debt Service	81.5	73.3	8.2	10.1%
Other Expenses	162.9	227.5	(64.6)	(39.7%)
TOTAL (J)	\$ 1,347.2	\$ 1,454.8	\$ (107.6)	(8.0%)
REVENUES LESS EXPENDITURES (K= I + J)	\$ (93.7)	\$ (128.5)	\$ (34.8)	37.1%
Budgeted Use of Retiree Protection Fund	57.2	79.1	21.9	38.3%
Budgeted Use of Prior Year Surplus	10.1	23.1	13.0	128.7%
Prior Year Continuing Appropriations	26.4	26.4	-	-
SURPLUS/(DEFICIT)	\$ -	\$ 0.1	\$ 0.1	-

Note: Represents General Fund operating (Fund 1000) only.

Revenues: Revenue Projection is updated based on February 2024 Revenue Estimating Conference results. Excludes Prior Year Surplus resource shown as revenue in adopted budget.

Expenditures: Amended expenditure budget includes additional \$1.2 million for DHD Prenatal Care Transportation Services program and \$0.1 million for Legislative Administration, both approved by City Council in June 2023.

Expenditures currently projected to exceed budget, driven by: Police and Fire overtime; EMS service expansion; facilities maintenance; Detroit Detention Center contract, and legal services (\$35.8 million). Projection also includes increases for proposed level principal amortization (\$21.9 million), risk management contribution (\$50 million), and solid waste management (\$7.8 million), as well as lower projected debt service from vehicle installment purchase agreement delay (\$8.2 million). City Council approved supplemental appropriations and transfers for these amounts on April 8, 2024. Those budget changes will appear next month.

Budgeted Use of Prior Year Surplus: Unspent budget resource from prior year used to support one-time expenditures included in the FY24 Amended Budget.

Prior Year Continuing Appropriations: Unspent budget resource from prior year used to support one-time expenditure budgets that carried over from prior fiscal year to current fiscal year. Itemized on the following page.

Amended Budget Reconciliation			
		Revenue	Expense
Dept	Total Adopted Budget	1,319,487,321	1,319,487,321
DSLP	Exclude Budgeted Use of Retiree Protection Fund	\$ (57,225,000)	
Non-Dept	Exclude Budgeted Use of Prior Year Surplus	(8,736,804)	-
Various	Continuing Appropriations (see list)	-	26,380,916
Health	Prenatal Care Transportation Services	-	1,200,000
City Council	Legislative Administration	-	125,000
	Total Amended Budget per report	\$ 1,253,525,517	\$ 1,347,193,237

Dept	Continuing Appropriations (Fund 1000)	Amount
BSEED	Public Health Fund	\$ 88,967
CRIO	Homegrown Detroit	3,256,682
Non-Dept	Covid-19 Response	5,000,000
Non-Dept	Over-Assessment Program	6,000,000
HRD	Affordable Housing Development and Preservation Fund	7,525,262
HRD	Senior Home Repair	2,500,000
HRD	Neighborhood Improvement Fund	1,465,786
HRD	Workforce Development Programs	28,861
GSD	Wayne County Park Millage	190,391
GSD	Pistons Basketball Court Improvements	324,967
	Total	\$ 26,380,916

Note: Represents General Fund operating (Fund 1000) only. Continuing appropriations (i.e., “balance forwards”) represent unexpended balances from certain appropriations authorized to be re-appropriated in the FY24 Adopted Budget resolution. Amounts are subject to change as year-end FY23 accruals, adjustments, and lapses are completed during the close-out period.



Employee Count Monitoring

Notes:

(1), (2) Actuals are the headcount of all active employees at month-end. The Budgeted positions have been adjusted to convert full-time equivalents to headcount and to reflect position amendments approved mid-year.

(3) Includes Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.

(4) Includes Civil Rights Inclusion & Opportunity, Appeals and Hearings, Public Lighting, Demolition, and Non-Departmental

(5) Includes Public Works, General Services, and Elections, and interns.

February actuals adjusted to move 6 interns to the part-time row from Public Works and Mayor's Office.

	MONTH-OVER-MONTH ACTUAL ⁽¹⁾			BUDGET VS. ACTUAL		
	Actual February 2024	Actual March 2024	Change March 2024 vs. February 2024	Adjusted Budget FY 2024 ⁽²⁾	Variance (Under)/Over Budget vs. March 2024	
Public Safety						
Police	3,242	3,275	33	3,469	(194)	(6%)
Fire	1,241	1,230	(11)	1,235	(5)	(0%)
Total Public Safety	4,483	4,505	22	4,704	(199)	(4%)
Non-Public Safety						
Office of the Chief Financial Officer	379	382	3	428	(46)	
Public Works - Full Time	384	384	0	507	(123)	
Health	193	192	(1)	280	(88)	
Human Resources	92	91	(1)	106	(15)	
Housing and Revitalization	134	141	7	195	(54)	
Innovation and Technology	135	134	(1)	144	(10)	
Law	114	115	1	112	3	
Mayor's Office	86	86	0	92	(6)	
Municipal Parking	77	80	3	97	(17)	
Planning and Development	33	32	(1)	39	(7)	
General Services - Full Time	540	537	(3)	738	(201)	
Legislative ⁽³⁾	275	270	(5)	311	(41)	
36th District Court	317	318	1	325	(7)	
Other ⁽⁴⁾	288	274	(14)	369	(95)	
Total Non-Public Safety	3,053	3,036	(11)	3,743	(707)	(19%)
Total General City (Full -Time)	7,536	7,541	11	8,447	(906)	(11%)
Enterprise (Full-Time)						
Airport	11	10	(1)	12	(2)	
BSEED	296	298	2	356	(58)	
Transportation	874	933	59	975	(42)	
Water and Sewerage	627	629	2	678	(49)	
Library	235	235	0	341	(106)	
Total Enterprise (Full-Time)	2,043	2,105	62	2,362	(257)	(11%)
Total (Full-time)	9,579	9,646	73	10,809	(1,163)	(11%)
ARPA / COVID Response	573	577	4	577	0	0%
Seasonal / Part Time⁽⁵⁾	112	223	111	519	(296)	(57%)
Grand Total	10,264	10,446	188	11,905	(1,459)	(12%)



Fiscal Years 2023 - 2024

FY24 YTD

FY23 YTD

Income Tax Collections

March 2024

March 2023

Withholding

\$ 265,536,510

\$ 239,871,625

Individual

40,985,601

39,836,687

Corporate

32,767,087

31,097,993

Partnerships

4,283,497

3,149,740

Total Collections

\$ 343,572,695

\$ 313,956,045

**Refunds claimed, disbursed
and accrued**

(39,854,828)

(47,065,852)

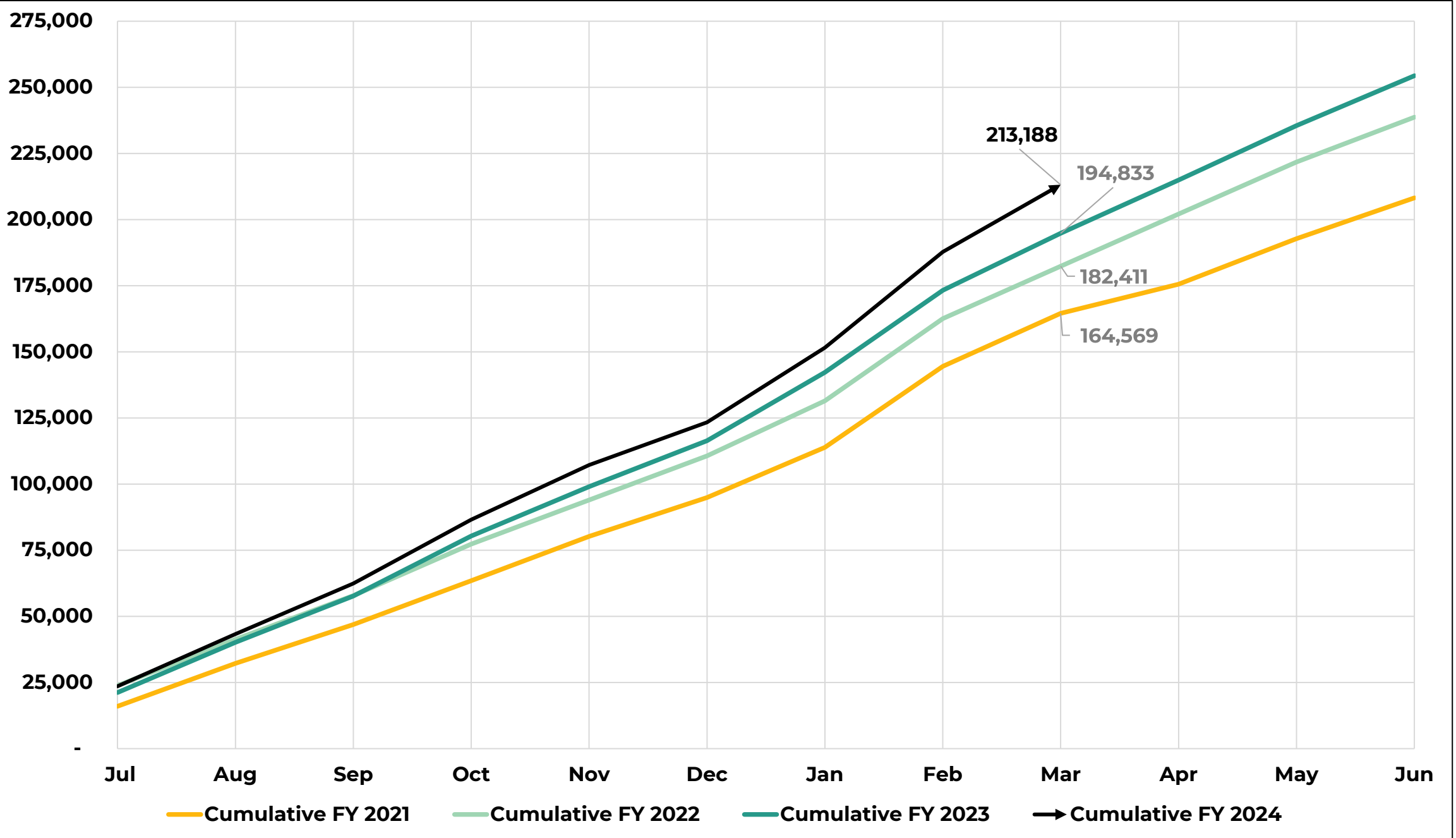
**Collections Net of
Refunds/Disbursements**

\$ 303,717,867

\$ 266,890,193



Income Tax - Withholding Returns



(in millions)	Unrestricted	Restricted	March 2024 Total	Prior Year March 2023 Total
General Fund				
General Accounts	\$ 384.6	\$ 211.2	\$ 595.7	\$ 552.0
Self Insurance	46.4	10.3	56.7	19.8
Quality of Life Fund	0.6	2.0	2.5	3.5
Retiree Protection Trust Fund	-	479.5	479.5	464.5
A/P and Payroll Clearing	0.1	-	0.1	0.6
Other Governmental Funds				
Capital Projects	3.3	153.2	156.5	170.8
Streets	96.3	-	96.3	73.9
Grants	86.7	8.1	94.9	81.2
Covid 19	-	-	-	-
ARPA	586.8	-	586.8	758.4
Solid Waste Management	2.9	-	2.9	9.5
Debt Service	-	77.2	77.2	55.6
Gordie Howe Bridge	7.4	-	7.4	8.8
Other	35.2	-	35.2	41.3
Enterprise Funds				
Enterprise Funds	68.5	-	68.5	33.0
Fiduciary Funds				
Undistributed Property Taxes	94.8	-	94.8	89.6
Fire Insurance Escrow	10.8	-	10.8	11.5
Other	68.6	-	68.6	50.5
Component Units				
Component Units	31.0	-	31.0	27.3
Total General Ledger Cash Balance	\$ 1,523.8	\$ 941.6	\$ 2,465.3	\$ 2,451.8

Note: This schedule reports total City of Detroit (excludes DSWD) cash as recorded in the General Ledger. This report does not represent cash available for spending, liabilities and fund balance must be considered when determining excess cash.



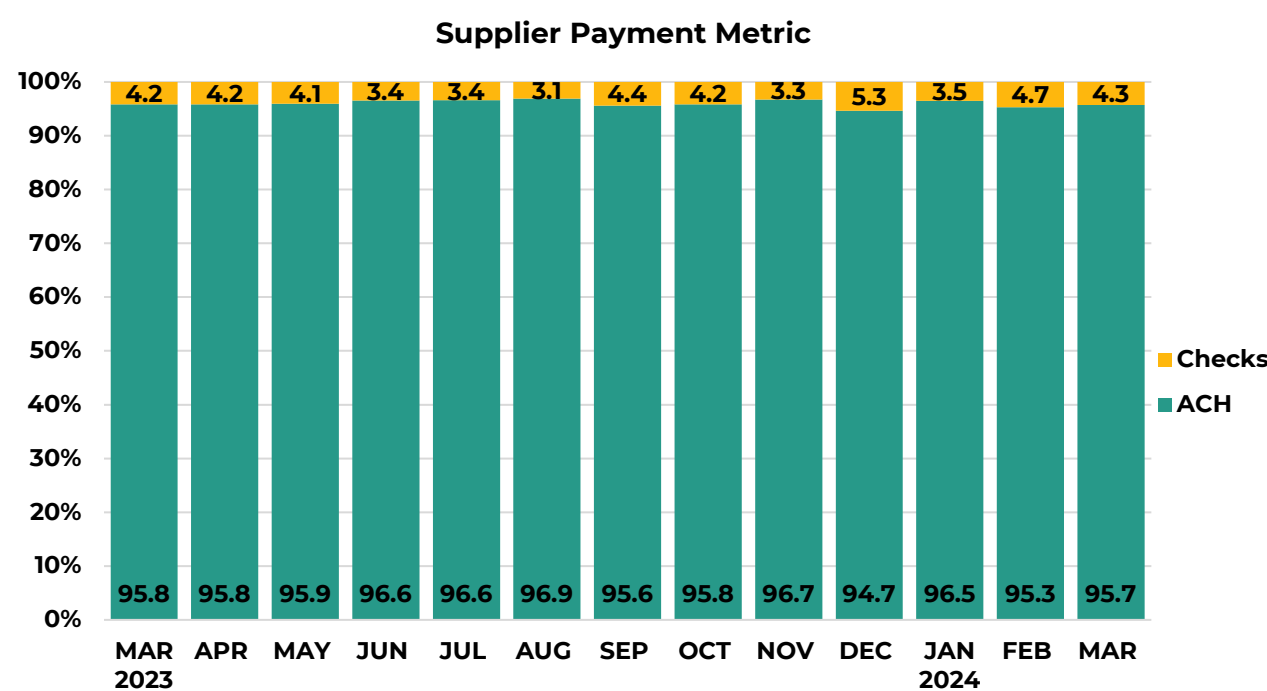
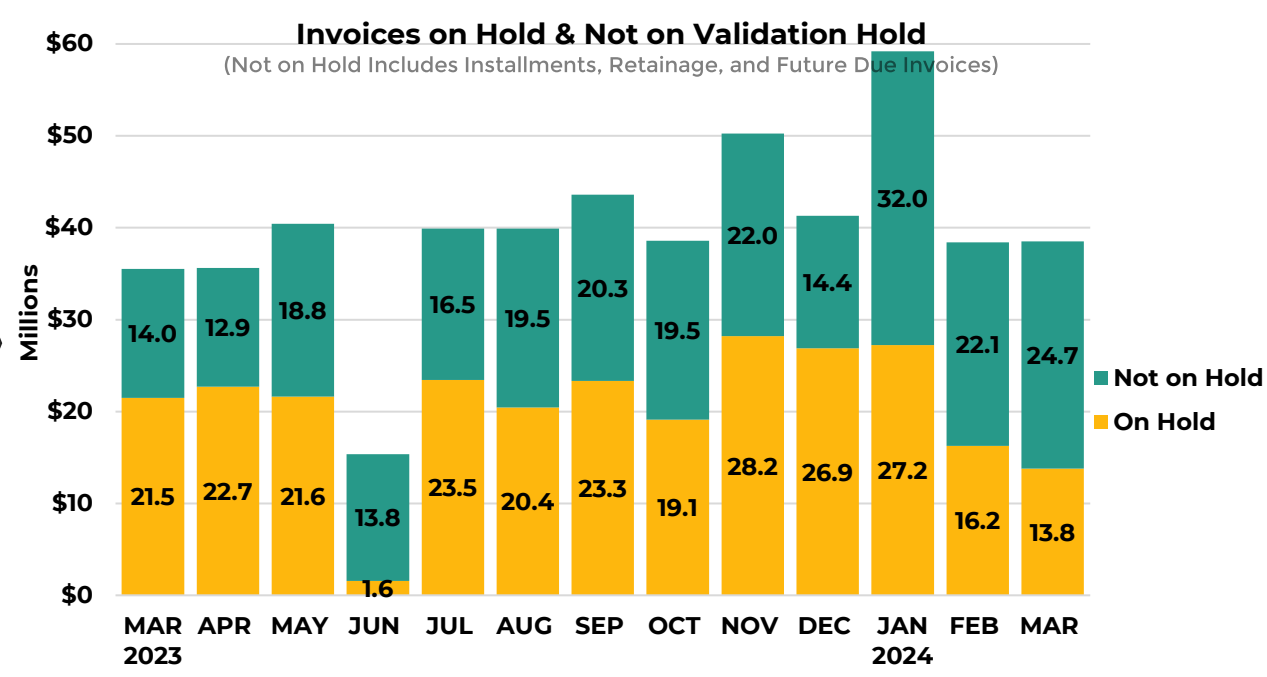
Accounts Payable (AP) as of Mar-24 [Millions]	
Total AP (Feb-24)	\$ 38.3
Plus: Mar-24 invoices processed	\$ 103.1
Less: Mar-24 Payments made	\$ (102.9)
Total AP month end (Mar-24)	\$ 38.5
Less: Invoices on hold ⁽¹⁾	\$ (24.7)
Total AP not on Validation hold (Mar-24)	\$ 13.8
Less: Installments/Retainage Invoices ⁽²⁾	\$ (3.3)
Net AP not on hold	\$ 10.5

Net AP not on hold includes \$8.5m of invoices that are due after Mar-24

(1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price and legal holds.
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.

All invoices are processed and aged based on the creation date

AP Aging [Millions]					
(excludes invoices on hold & retainage)					
		Net AP	Current 0-30	31-60	61+
Invoice \$ Value	Current Month	\$10.5	9.7	0.0	0.8
	% of Total	100%	92%	0%	8%
	Previous Month	\$18.5	17.3	0.1	1.1
	% of Total	100%	94%	1%	6%
Vs Previous Month		(\$8.0)	(7.6)	(0.1)	(0.3)
Invoice Count	Current Month	1,197	1,172	7	18
	% of Total	100%	98%	1%	2%
	Previous Month	1,895	1,784	44	67
	% of Total	100%	94%	2%	4%
Vs Previous Month		(698)	(612)	(37)	(49)





Collection Rate Analysis

For Tax Year 2023

Cumulative through FY2024 Q3

\$ in millions

Property Class	FY 2024 (Tax Year 2023)			FY 2023 (Tax Year 2022)		
	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate	Adjusted Tax Roll ⁽¹⁾	Collections ⁽¹⁾	Collection Rate
Commercial	\$ 115.8	\$ 105.0	90.7%	\$ 110.0	\$ 100.8	91.6%
Industrial	20.4	18.7	91.6%	22.7	20.8	91.6%
Residential	98.3	70.5	71.7%	91.2	64.0	70.2%
Utility	27.3	27.3	100%	25.0	25.0	100%
Total	\$ 261.8	\$ 221.6	84.6%	\$ 248.9	\$ 210.6	84.6%

¹ Amounts include General Operating, Debt Service and Library Levies.



Q3 FY2024

July 1, 2023 – March 31, 2024

(unaudited)

Investment Portfolio Summary

	Par Value	Market Value	Cost	% of Portfolio	Performance Summary
Common Cash					
Certificates of Deposit - Bank	40,000,000	39,235,600	40,000,000	3%	Actual realized earnings \$ 30,938,121
Commercial Paper Disc. -Amortizing	270,000,000	268,438,455	268,515,742	23%	Unrealized market value change \$ 12,135,356
Federal Agency Securities	522,500,000	517,129,135	522,474,680	45%	Overall value gain (loss) \$ 43,073,478
LGIP	18,463,264	18,463,264	18,463,264	2%	Annualized Effective Rate of Return (1) 4.6%
Municipal Money Market	286,991,213	286,991,213	286,991,213	25%	
Treasury Coupon Securities	20,000,000	19,790,200	19,959,263	2%	
	<u>\$ 1,157,954,476</u>	<u>\$ 1,150,047,866</u>	<u>\$ 1,156,404,161</u>	<u>100%</u>	
Risk Management					
Trustee Money Markets	10,345,845	10,345,845	10,345,845	100%	Actual realized earnings \$ 392,325
	<u>\$ 10,345,845</u>	<u>\$ 10,345,845</u>	<u>\$ 10,345,845</u>	<u>100%</u>	Unrealized market value change \$ -
					Overall value gain (loss) \$ 392,325
					Annualized Effective Rate of Return (1) 5.1%
Debt Service					
Trustee Money Markets	83,924,669	83,924,669	83,924,669	100%	Actual realized earnings \$ 3,351,109
	<u>\$ 83,924,669</u>	<u>\$ 83,924,669</u>	<u>\$ 83,924,669</u>	<u>100%</u>	Unrealized market value change \$ -
					Overall value gain (loss) \$ 3,351,109
					Annualized Effective Rate of Return (1) 5.2%
Bond Proceeds					
LGIP	61,403,585	61,403,585	61,403,585	23%	Actual realized earnings \$ 11,740,877
Trustee Money Markets	205,337,027	205,337,027	205,337,027	77%	Unrealized market value change \$ -
	<u>\$ 266,740,612</u>	<u>\$ 266,740,612</u>	<u>\$ 266,740,612</u>	<u>100%</u>	Overall value gain (loss) \$ 11,740,877
					Annualized Effective Rate of Return (1) 5.2%
Reserve					
Certificates of Deposit - Bank	13,000,000	13,003,120	13,000,000	8%	Actual realized earnings \$ 6,115,040
Commercial Paper Disc. -Amortizing	33,845,000	33,672,105	33,685,918	20%	Unrealized market value change \$ 1,410,605
Federal Agency Securities	97,000,000	95,559,490	97,000,000	56%	Overall value gain (loss) \$ 7,525,645
Municipal Money Market	8,117,063	8,117,063	8,117,063	5%	Annualized Effective Rate of Return (1) 5.9%
Treasury Discounts -Amortizing	9,000,000	8,986,950	8,986,750	5%	
Trustee Money Markets	11,018,895	11,018,895	11,018,895	6%	
	<u>\$ 171,980,958</u>	<u>\$ 170,357,622</u>	<u>\$ 171,808,626</u>	<u>100%</u>	
Retiree Protection Trust					
Fixed Income -Garcia Hamilton	134,431,558	118,937,440	117,832,672	27%	Actual realized earnings \$ 11,822,836
Fixed Income-Agincourt	125,796,655	120,894,532	117,832,672	25%	Unrealized market value change \$ 3,621,071
Certificates of Deposit - Robinson Capital	140,577,634	140,577,634	135,000,000	28%	Overall value gain (loss) \$ 15,443,907
Floating Rate Income - Aristotle Fund	35,721,427	35,721,427	30,000,000	7%	Annualized Effective Rate of Return (1) 3.2%
Cash Management Fund – Dreyfus	64,384,250	64,384,250	54,334,656	13%	
	<u>\$ 500,911,524</u>	<u>\$ 480,515,283</u>	<u>\$ 455,000,000</u>	<u>100%</u>	
Total Portfolio Earnings		\$ 81,527,340.25			

(1) The annualized effective rate of return takes into account unrealized gains and losses that are separately recorded as mark to market adjustments in the City's books and records. Unrealized market value changes may not be reflective of true yield-to-maturities



City of Detroit

Pension Payments Report for the Three Quarters ended March 31, 2024

(unaudited)

Pension Payments

YTD FY 2024 Payments by Source

YTD Payment to Plan/Fund	City of Detroit Excluding DDOT	City of Detroit (Transportation) DDOT	DWSD	Great Lakes Water Authority	Detroit Public Library	Huntington Place (formerly COBO)	DIA & Foundation	Total
PFRS Hybrid Plan (Comp I)	\$ 19,309,307							\$ 19,309,307
PFRS Legacy Plan (Comp II)								
GRS Hybrid Plan (Comp I)	\$ 7,056,061	\$ 1,189,949	\$ 1,144,809		\$ 414,742	\$ 2,205		\$ 9,807,766
GRS Legacy Plan (Comp II)								
Total	\$ 26,365,368	\$ 1,189,949	\$ 1,144,809		\$ 414,742	\$ 2,205		\$ 29,117,073

Note: City contributions are actuarially determined based on funding policies adopted by the PFRS and GRS Investment Committees and Board of Trustees

Acronyms:

PFRS: Police and Fire Retirement System
GRS: General Retirement System



Debt Service Report for the Three Quarters ended March 31, 2024

(unaudited)

Debt Obligation	# of Series	Principal Outstanding (as of 03/31/24)	Annual Debt Service	Amount Paid	Balance Due	At Trustee (as of 03/31/24)	Required Set-Aside (as of 03/31/24)
2010 UTGO DSA Second Lien Bonds	1	\$ 74,430,000	\$ 9,828,621	\$ 6,714,098	\$ 3,114,523	\$ 19,552,919	\$ -
2016 UTGO DSA Fourth Lien Bonds	2	42,385,000	19,200,507	997,754	18,202,754	24,987,572	18,202,754
2018 UTGO Bonds	1	106,080,000	10,219,000	2,652,000	7,567,000	8,458,624	-
2020 UTGO Bonds	1	68,605,000	4,924,450	1,862,225	3,062,225	3,063,327	-
2021 UTGO Bonds	2	163,015,000	10,833,650	3,689,325	7,144,325	7,144,993	-
2023 UTGO Bonds	3	100,000,000	16,596,352	1,570,558	15,025,794	15,027,530	-
UTGO Subtotal:		\$ 554,515,000	\$ 71,602,580	\$ 17,485,960	\$ 54,116,621	\$ 78,234,965	\$ 18,202,754
2014 LTGO Bonds (Exit Financing, Remarketed) ¹	1	\$ 113,350,000	\$ 20,692,216	\$ 18,182,553	\$ 2,509,663	\$ 15,939,699	\$ 9,901,479
2014 LTGO (B-Notes)	2	434,311,789	17,372,472	8,686,236	8,686,236	-	-
2016 LTGO DSA First Lien Bonds	1	185,575,000	18,845,364	15,836,042	3,009,322	9,659,049	9,504,322
2016 LTGO DSA Third Lien Bonds	1	79,830,000	10,362,671	9,000,526	1,362,145	5,322,207	5,234,646
2018 LTGO DSA Fifth Lien Bonds	1	175,985,000	8,745,092	4,372,546	4,372,546	4,435,847	4,372,546
2019 LTGO MSF (JLA) Loan	1	9,056,466	667,096	667,096	-	-	-
LTGO Subtotal:		\$ 998,108,255	\$ 76,684,910	\$ 56,744,999	\$ 19,939,912	\$ 35,356,802	\$ 29,012,993
2017 MTF Bonds	1	\$ 96,425,000	\$ 13,673,043	\$ 1,916,521	\$ 11,756,521	\$ 13,457,297	\$ -
HUD Notes²	8	\$ 18,313,000	\$ 3,989,810	\$ 3,989,809	\$ -	\$ 434,723	\$ -
	26	\$ 1,667,361,255	\$ 165,950,343	\$ 80,137,289	\$ 85,813,054	\$ 127,483,787	\$ 47,215,747

¹ This bond issue has a debt service reserve fund of \$27,500,000 held by the Trustee. The DSRF is not reflected in the "At Trustee" amount because it is not intended to pay debt service.

² Funds held at Trustee are used to pay debt service on HUD Notes that were previously defeased in substance by the City.

Appendix: Debt Details

City of Detroit - UTGO 2018 Debt Service Requirements

ISSUE NAME:	Fiscal Year Ending June 30, 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038
ISSUE NAME(2):	
REPAYMENT SOURCE:	
ORIGINAL PAR:	
DATED DATE:	
PRINCIPAL DUE:	
INTEREST DUE:	
INTEREST RATE:	
MATURITY DATE:	
INSURANCE:	
CALL PROVISIONS:	

Unlimited Tax General Obligation			
Full faith and credit and resources of the City			
Ad valorem taxes levied annually on all property			
\$135,000,000			
December 11, 2018			
Annual: April			
Semi-Annual: April/October			
5.00%			
April 1, 2038			
None			
April 1, 2028 at 100%			
	Principal	Interest	Total
	4,915,000	5,304,000	10,219,000
	5,160,000	5,058,250	10,218,250
	5,420,000	4,800,250	10,220,250
	5,690,000	4,529,250	10,219,250
	5,975,000	4,244,750	10,219,750
	6,275,000	3,946,000	10,221,000
	6,590,000	3,632,250	10,222,250
	6,915,000	3,302,750	10,217,750
	7,265,000	2,957,000	10,222,000
	7,625,000	2,593,750	10,218,750
	8,005,000	2,212,500	10,217,500
	8,410,000	1,812,250	10,222,250
	8,830,000	1,391,750	10,221,750
	\$9,270,000	950,250	10,220,250
	\$9,735,000	486,750	10,221,750
OUTSTANDING AT 7/1/2023	\$ 106,080,000	\$ 47,221,750	\$ 153,301,750
PAID DURING FISCAL YEAR	-	2,652,000	2,652,000
OUTSTANDING AT 3/31/24	\$ 106,080,000	\$ 44,569,750	\$ 150,649,750

City of Detroit - UTGO 2020 Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Unlimited Tax General Obligation Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$80,000,000 October 15, 2020 Annual: April Semi-Annual: April/October 5.0% to 5.5% April 1, 2040 None April 1, 2031 at 100%			
Fiscal Year Ending June 30,	2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050	Principal	Interest	Total
	1,200,000.00 1,260,000.00 1,320,000.00 1,390,000.00 1,460,000.00 1,530,000.00 1,605,000.00 1,690,000.00 1,780,000.00 1,880,000.00 1,980,000.00 2,090,000.00 2,205,000.00 2,325,000.00 2,455,000.00 2,590,000.00 2,730,000.00 2,885,000.00 3,040,000.00 3,210,000.00 3,385,000.00 3,570,000.00 3,765,000.00 3,975,000.00 4,195,000.00 4,425,000.00 4,665,000.00	3,724,450.00 3,664,450.00 3,601,450.00 3,535,450.00 3,465,950.00 3,392,950.00 3,316,450.00 3,236,200.00 3,143,250.00 3,045,350.00 2,941,950.00 2,833,050.00 2,718,100.00 2,596,825.00 2,468,950.00 2,333,925.00 2,191,475.00 2,041,325.00 1,882,650.00 1,715,450.00 1,538,900.00 1,352,725.00 1,156,375.00 949,300.00 730,675.00 499,950.00 256,575.00	4,924,450 4,924,450 4,921,450 4,925,450 4,925,950 4,922,950 4,921,450 4,926,200 4,923,250 4,925,350 4,921,950 4,923,050 4,923,100 4,921,825 4,923,950 4,923,925 4,921,475 4,926,325 4,922,650 4,925,450 4,923,900 4,922,725 4,921,375 4,924,300 4,925,675 4,924,950 4,921,575	
OUTSTANDING AT 7/1/2023	\$ 68,605,000	\$ 64,334,150	\$ 132,939,150	
PAID DURING FISCAL YEAR	-	1,862,225	1,862,225	
OUTSTANDING AT 3/31/24	\$ 68,605,000	\$ 62,471,925	\$ 131,076,925	

City of Detroit - UTGO 2023 Debt Service Requirements

ISSUE NAME:	Unlimited Tax General Obligation Bonds, Series 2023A (Tax-Exempt) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023B (Taxable) (Social Bonds)			Unlimited Tax General Obligation Bonds, Series 2023C (Tax-Exempt)			ALL		
ISSUE NAME(2):	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000					
REPAYMENT SOURCE:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000					
ORIGINAL PAR:	Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$52,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$22,500,000			Full faith and credit and resources of the City Ad valorem taxes levied annually on all property \$25,000,000					
DATED DATE:	July 26, 2023			July 26, 2023			July 26, 2023					
PRINCIPAL DUE:	Annual: May			Annual: May			Annual: May					
INTEREST DUE:	Semi-Annual: November/May			Semi-Annual: November/May			Semi-Annual: November/May					
INTEREST RATE:	5.25% to 6.0%			6.844%			6.0%					
MATURITY DATE:	May 1, 2039			May 1, 2028			May 1, 2043					
INSURANCE:	None			None			None					
CALL PROVISIONS:	May 1, 2033 @ 100%			Any date prior to maturity Make-Whole (40bps, max 103% of par)			May 1, 2033 @ 100%					
Fiscal Year Ending June 30,												
2024	3,550,000	2,224,206	5,774,206	8,500,000	1,176,313	9,676,313	-	1,145,833	1,145,833	12,050,000	4,546,352	16,596,352
2025	6,735,000	2,725,313	9,460,313	7,350,000	958,160	8,308,160	-	1,500,000	1,500,000	14,085,000	5,183,473	19,268,473
2026	4,160,000	2,371,725	6,531,725	4,140,000	455,126	4,595,126	-	1,500,000	1,500,000	8,300,000	4,326,851	12,626,851
2027	1,190,000	2,153,325	3,343,325	1,200,000	171,784	1,371,784	-	1,500,000	1,500,000	2,390,000	3,825,109	6,215,109
2028	1,225,000	2,090,850	3,315,850	1,310,000	89,656	1,399,656	-	1,500,000	1,500,000	2,535,000	3,680,506	6,215,506
2029	2,685,000	2,026,538	4,711,538				-	1,500,000	1,500,000	2,685,000	3,526,538	6,211,538
2030	2,830,000	1,885,575	4,715,575				-	1,500,000	1,500,000	2,830,000	3,385,575	6,215,575
2031	2,975,000	1,737,000	4,712,000				-	1,500,000	1,500,000	2,975,000	3,237,000	6,212,000
2032	3,130,000	1,580,813	4,710,813				-	1,500,000	1,500,000	3,130,000	3,080,813	6,210,813
2033	3,295,000	1,416,488	4,711,488				-	1,500,000	1,500,000	3,295,000	2,916,488	6,211,488
2034	3,470,000	1,243,500	4,713,500				-	1,500,000	1,500,000	3,470,000	2,743,500	6,213,500
2035	3,675,000	1,035,300	4,710,300				-	1,500,000	1,500,000	3,675,000	2,535,300	6,210,300
2036	3,900,000	814,800	4,714,800				-	1,500,000	1,500,000	3,900,000	2,314,800	6,214,800
2037	4,130,000	580,800	4,710,800				-	1,500,000	1,500,000	4,130,000	2,080,800	6,210,800
2038	4,380,000	333,000	4,713,000				-	1,500,000	1,500,000	4,380,000	1,833,000	6,213,000
2039	1,170,000	70,200	1,240,200				-	1,500,000	1,500,000	-	-	-
2040							3,475,000	1,500,000	4,975,000	4,645,000	1,570,200	6,215,200
2041							4,920,000	1,291,500	6,211,500	4,920,000	1,291,500	6,211,500
2042							5,215,000	996,300	6,211,300	5,215,000	996,300	6,211,300
2043							5,530,000	683,400	6,213,400	5,530,000	683,400	6,213,400
2043							5,860,000	351,600	6,211,600	5,860,000	351,600	6,211,600
OUTSTANDING AT 7/1/2023	\$ 52,500,000	\$ 24,289,431	\$ 76,789,431	\$ 22,500,000	\$ 2,851,039	\$ 25,351,039	\$ 25,000,000	\$ 26,968,633	\$ 51,968,633	\$ 100,000,000	\$ 54,109,103	\$ 154,109,103
PAID DURING FISCAL YEAR	-	768,362	768,362	-	406,363	406,363	-	395,833	395,833	-	1,570,558	1,570,558
OUTSTANDING AT 3/31/24	\$ 52,500,000	\$ 23,521,069	\$ 76,021,069	\$ 22,500,000	\$ 2,444,677	\$ 24,944,677	\$ 25,000,000	\$ 26,572,800	\$ 51,572,800	\$ 100,000,000	\$ 52,538,546	\$ 152,538,546

City of Detroit - LTGO DSA 1st Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid First Lien Bonds (Limited Tax General Obligation), Series 2016B-1 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA First Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$240,965,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.94% to 5.00%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2024	12,675,000	6,170,364	18,845,364
2025	12,990,000	5,855,619	18,845,619
2026	13,330,000	5,518,638	18,848,638
2027	13,690,000	5,159,182	18,849,182
2028	14,100,000	4,743,853	18,843,853
2029	14,565,000	4,276,613	18,841,613
2030	15,050,000	3,793,889	18,843,889
2031	15,550,000	3,295,109	18,845,109
2032	16,065,000	2,779,784	18,844,784
2033	16,625,000	2,219,922	18,844,922
2034	17,235,000	1,612,981	18,847,981
2035	17,860,000	983,903	18,843,903
2036	18,515,000	331,881	18,846,881
OUTSTANDING AT 7/1/2023	\$ 198,250,000	\$ 46,741,738	\$ 244,991,738
PAID DURING FISCAL YEAR	12,675,000	3,161,042	15,836,042
OUTSTANDING AT 3/31/24	\$ 185,575,000	\$ 43,580,697	\$ 229,155,697

City of Detroit - UTGO DSA 2nd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Second Lien Bonds (Unlimited Tax General Obligation), Series 2010 (Taxable - Recovery Zone Economic development Bonds - Direct Payment)		
ISSUE NAME(2):	UTGO DSA 2nd Lien		
REPAYMENT SOURCE:	Full faith and credit and resources of the City & State Shared Revenue payments Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$100,000,000		
DATED DATE:	December 16, 2010		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	5.429% to 8.369%		
MATURITY DATE:	November 1, 2035		
INSURANCE:	None		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2024	3,455,000	6,373,621	9,828,621
2025	3,755,000	6,071,919	9,826,919
2026	4,085,000	5,743,854	9,828,854
2027	4,440,000	5,387,125	9,827,125
2028	4,825,000	4,999,431	9,824,431
2029	5,250,000	4,577,843	9,827,843
2030	5,705,000	4,119,431	9,824,431
2031	6,205,000	3,621,057	9,826,057
2032	6,750,000	3,078,955	9,828,955
2033	7,335,000	2,489,568	9,824,568
2034	7,975,000	1,848,921	9,823,921
2035	8,675,000	1,152,202	9,827,202
2036	9,430,000	394,598	9,824,598
OUTSTANDING AT 7/1/2023	\$ 77,885,000	\$ 49,858,527	\$ 127,743,527
PAID DURING FISCAL YEAR	3,455,000	3,259,098	6,714,098
OUTSTANDING AT 3/31/24	\$ 74,430,000	\$ 46,599,429	\$ 121,029,429

City of Detroit - LTGO DSA 3rd Lien Debt Service Requirements

ISSUE NAME:	Distributable State Aid Third Lien Bonds (Limited Tax General Obligation), Series 2016B-2 (Taxable - Refunding Local Project Bonds)		
ISSUE NAME(2):	LTGO DSA Third Lien Bonds		
REPAYMENT	Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.		
SOURCE:	Ad valorem taxes levied annually on all property		
ORIGINAL PAR:	\$123,175,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: November		
INTEREST DUE:	Semi-Annual: November/May		
INTEREST RATE:	1.39% to 3.61%		
MATURITY DATE:	November 1, 2032		
INSURANCE:	Noninsured		
CALL PROVISIONS:	Make-Whole		
Fiscal Year Ending June 30,	Principal	Interest	Total
2024	7,535,000	2,827,671	10,362,671
2025	7,745,000	2,613,538	10,358,538
2026	7,975,000	2,384,754	10,359,754
2027	8,215,000	2,142,267	10,357,267
2028	8,495,000	1,864,475	10,359,475
2029	8,810,000	1,552,120	10,362,120
2030	9,130,000	1,228,303	10,358,303
2031	9,470,000	892,573	10,362,573
2032	9,815,000	544,478	10,359,478
2033	10,175,000	183,659	10,358,659
OUTSTANDING AT 7/1/2023	\$ 87,365,000	\$ 16,233,838	\$ 103,598,838
PAID DURING FISCAL YEAR	7,535,000	1,465,526	9,000,526
OUTSTANDING AT 3/31/24	\$ 79,830,000	\$ 14,768,312	\$ 94,598,312

City of Detroit - UTGO DSA 4th Lien Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2024
2025
2026
2027
2028

Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-1 (Tax-Exempt - Refunding Local Project Bonds)			
UTGO DSA 4th Lien			
Full faith and credit and resources of the City & State Shared Revenue payments			
Ad valorem taxes levied annually on all property			
ORIGINAL PAR:	\$222,185,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: October/April		
INTEREST RATE:	4.00% to 5.00%		
MATURITY DATE:	April 1, 2028		
INSURANCE:	None		
CALL PROVISIONS:	October 1, 2026 @ 100%		
	Principal	Interest	Total
	15,695,000	1,715,750	17,410,750
	8,160,000	931,000	9,091,000
	3,320,000	523,000	3,843,000
	3,485,000	357,000	3,842,000
	3,655,000	182,750	3,837,750
OUTSTANDING AT 7/1/2023	\$ 34,315,000	\$ 3,709,500	\$ 38,024,500
PAID DURING FISCAL YEAR	-	857,875	857,875
OUTSTANDING AT 3/31/24	\$ 34,315,000	\$ 2,851,625	\$ 37,166,625

Distributable State Aid Fourth Lien Bonds (Unlimited Tax General Obligation), Series 2016A-2 (Taxable - Refunding Local Project Bonds)			
UTGO DSA 4th Lien			
Full faith and credit and resources of the City & State Shared Revenue payments			
Ad valorem taxes levied annually on all property			
ORIGINAL PAR:	\$19,855,000		
DATED DATE:	August 11, 2016		
PRINCIPAL DUE:	Annual: April		
INTEREST DUE:	Semi-Annual: October/April		
INTEREST RATE:	1.69% to 3.66%		
MATURITY DATE:	April 1, 2028		
INSURANCE:	None		
CALL PROVISIONS:	Make Whole		
	Principal	Interest	Total
	1,510,000	279,757	1,789,757
	1,560,000	230,531	1,790,531
	1,610,000	178,115	1,788,115
	1,665,000	122,409	1,787,409
	1,725,000	63,135	1,788,135
OUTSTANDING AT 7/1/2023	\$ 8,070,000	\$ 873,947	\$ 8,943,947
PAID DURING FISCAL YEAR	-	139,879	139,879
OUTSTANDING AT 3/31/24	\$ 8,070,000	\$ 734,069	\$ 8,804,069

ALL			
	Principal	Interest	Total
	17,205,000	1,995,507	19,200,507
	9,720,000	1,161,531	10,881,531
	4,930,000	701,115	5,631,115
	5,150,000	479,409	5,629,409
	5,380,000	245,885	5,625,885
OUTSTANDING AT 7/1/2023	\$ 42,385,000	\$ 4,583,447	\$ 46,968,447
PAID DURING FISCAL YEAR	-	997,754	997,754
OUTSTANDING AT 3/31/24	\$ 42,385,000	\$ 3,585,694	\$ 45,970,694

CALLABLE: **\$7,140,000**

City of Detroit - LTGO DSA 5th Lien Debt Service Requirements

ISSUE NAME:
ISSUE NAME(2):
REPAYMENT
SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043
2044

Distributable State Aid Fifth Lien Bonds (Limited Tax General Obligation), Series 2018 (Taxable)

LTGO DSA Fifth Lien Bonds

Full faith and credit and resources of the City, additionally Detroit's share of State Shared Revenue payments.

Ad valorem taxes levied annually on all property

\$175,985,000

December 13, 2018

Annual: November

Semi-Annual: November/May

4.920% to 5.020%

November 1, 2043

Noninsured

Make-Whole

	Principal	Interest	Total
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
		8,745,092	8,745,092
	5,755,000	8,603,519	14,358,519
	865,000	8,440,667	9,305,667
	2,855,000	8,349,155	11,204,155
	\$19,560,000	\$7,797,746	27,357,746
	\$19,720,000	\$6,831,458	26,551,458
	\$20,100,000	\$5,851,886	25,951,886
	\$20,500,000	\$4,853,126	25,353,126
	\$20,935,000	\$3,823,358	24,758,358
	\$21,400,000	\$2,760,749	24,160,749
	\$21,890,000	\$1,674,170	23,564,170
	\$22,405,000	\$562,366	22,967,366
\$	175,985,000	\$ 146,999,119	\$ 322,984,119
	-	4,372,546.00	4,372,546
\$	175,985,000	\$ 142,626,573	\$ 318,611,573

OUTSTANDING AT 7/1/2023

PAID DURING FISCAL YEAR

OUTSTANDING AT 3/31/24

City of Detroit - LTGO Exit (Remarketed) Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	Financial Recovery Income Tax Revenue and Refunding Bonds, Series 2014-A (Tax-Exempt) Exit Financing (Remarketed) Income Taxes & Full faith and credit and resources of the City Income Taxes \$134,725,000 September 1, 2015 Annual: October Semi Annual: October/April 3.40% to 4.50% October 1, 2029 Noninsured None																																	
Fiscal Year Ending June 30,																																		
2024	15,375,000																																	
2025	16,285,000																																	
2026	17,245,000																																	
2027	18,265,000																																	
2028	19,350,000																																	
2029	20,495,000																																	
2030	21,710,000																																	
OUTSTANDING AT 7/1/2023 PAID DURING FISCAL YEAR OUTSTANDING AT 3/31/24	\$ 128,725,000 15,375,000 \$ 113,350,000																																	
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">15,375,000</td> <td style="text-align: right;">5,317,216</td> <td style="text-align: right;">20,692,216</td> </tr> <tr> <td style="text-align: right;">16,285,000</td> <td style="text-align: right;">4,693,625</td> <td style="text-align: right;">20,978,625</td> </tr> <tr> <td style="text-align: right;">17,245,000</td> <td style="text-align: right;">3,979,913</td> <td style="text-align: right;">21,224,913</td> </tr> <tr> <td style="text-align: right;">18,265,000</td> <td style="text-align: right;">3,180,938</td> <td style="text-align: right;">21,445,938</td> </tr> <tr> <td style="text-align: right;">19,350,000</td> <td style="text-align: right;">2,334,600</td> <td style="text-align: right;">21,684,600</td> </tr> <tr> <td style="text-align: right;">20,495,000</td> <td style="text-align: right;">1,438,088</td> <td style="text-align: right;">21,933,088</td> </tr> <tr> <td style="text-align: right;">21,710,000</td> <td style="text-align: right;">488,475</td> <td style="text-align: right;">22,198,475</td> </tr> <tr> <td style="text-align: right;">\$ 128,725,000</td> <td style="text-align: right;">\$ 21,432,853</td> <td style="text-align: right;">\$ 150,157,853</td> </tr> <tr> <td style="text-align: right;">15,375,000</td> <td style="text-align: right;">2,807,553</td> <td style="text-align: right;">18,182,553</td> </tr> <tr> <td style="text-align: right;">\$ 113,350,000</td> <td style="text-align: right;">\$ 18,625,300</td> <td style="text-align: right;">\$ 131,975,300</td> </tr> </tbody> </table>	Principal	Interest	Total	15,375,000	5,317,216	20,692,216	16,285,000	4,693,625	20,978,625	17,245,000	3,979,913	21,224,913	18,265,000	3,180,938	21,445,938	19,350,000	2,334,600	21,684,600	20,495,000	1,438,088	21,933,088	21,710,000	488,475	22,198,475	\$ 128,725,000	\$ 21,432,853	\$ 150,157,853	15,375,000	2,807,553	18,182,553	\$ 113,350,000	\$ 18,625,300	\$ 131,975,300
Principal	Interest	Total																																
15,375,000	5,317,216	20,692,216																																
16,285,000	4,693,625	20,978,625																																
17,245,000	3,979,913	21,224,913																																
18,265,000	3,180,938	21,445,938																																
19,350,000	2,334,600	21,684,600																																
20,495,000	1,438,088	21,933,088																																
21,710,000	488,475	22,198,475																																
\$ 128,725,000	\$ 21,432,853	\$ 150,157,853																																
15,375,000	2,807,553	18,182,553																																
\$ 113,350,000	\$ 18,625,300	\$ 131,975,300																																

City of Detroit - LTGO B-Notes Debt Service Requirements

ISSUE NAME:	Financial Recovery Bonds, Series 2014-B1 (Federally Taxable)			Financial Recovery Bonds, Series 2014-B2 (Federally Taxable)			ALL		
ISSUE NAME(2):	B-Notes			B-Notes					
REPAYMENT SOURCE:	Full faith and credit and resources of the City			Full faith and credit and resources of the City					
ORIGINAL PAR:	\$616,560,047			\$15,404,098					
DATED DATE:	December 10, 2014			December 10, 2014					
PRINCIPAL DUE:	Annual: April			Annual: April					
INTEREST DUE:	Semi Annual: April/October			Semi Annual: April/October					
INTEREST RATE:	4.00% to 6.00%			4.00% to 6.00%					
MATURITY DATE:	April 1, 2044			April 1, 2044					
INSURANCE:	Noninsured			Noninsured					
CALL PROVISIONS:	Callable at Par			Callable at Par					
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	-	16,973,304	16,973,304	-	399,168	399,168	-	17,372,472	17,372,472
2025	2,411,066	16,973,304	19,384,370	-	399,168	399,168	2,411,066	17,372,472	19,783,538
2026	2,256,986	16,876,861	19,133,847	-	399,168	399,168	2,256,986	17,276,029	19,533,015
2027	2,128,183	16,786,582	18,914,765	-	399,168	399,168	2,128,183	17,185,749	19,313,932
2028	1,977,770	16,701,454	18,679,224	-	399,168	399,168	1,977,770	17,100,622	19,078,392
2029	1,807,988	16,622,344	18,430,332	-	399,168	399,168	1,807,988	17,021,511	18,829,499
2030	1,616,461	16,550,024	18,166,485	-	399,168	399,168	1,616,461	16,949,192	18,565,653
2031	23,874,105	16,485,366	40,359,471	-	399,168	399,168	23,874,105	16,884,533	40,758,638
2032	24,095,750	15,530,401	39,626,151	736,738	399,168	1,135,906	24,832,488	15,929,569	40,762,057
2033	25,056,264	14,566,571	39,622,835	770,205	369,698	1,139,903	25,826,469	14,936,270	40,762,739
2034	30,828,003	13,564,321	44,392,324	770,205	338,890	1,109,095	31,598,208	13,903,211	45,501,419
2035	30,828,003	18,496,801	49,324,804	770,205	462,123	1,232,328	31,598,208	18,958,924	50,557,132
2036	30,828,003	16,647,121	47,475,124	770,205	415,911	1,186,116	31,598,208	17,063,031	48,661,239
2037	30,828,003	14,797,441	45,625,444	770,205	369,698	1,139,903	31,598,208	15,167,139	46,765,347
2038	30,828,003	12,947,760	43,775,763	770,205	323,486	1,093,691	31,598,208	13,271,246	44,869,454
2039	30,828,003	11,098,080	41,926,083	770,205	277,274	1,047,479	31,598,208	11,375,354	42,973,562
2040	30,828,003	9,248,400	40,076,403	770,205	231,061	1,001,266	31,598,208	9,479,462	41,077,670
2041	30,828,003	7,398,720	38,226,723	770,205	184,849	955,054	31,598,208	7,583,569	39,181,777
2042	30,828,003	5,549,040	36,377,043	770,205	138,637	908,842	31,598,208	5,687,677	37,285,885
2043	30,828,003	3,699,360	34,527,363	770,205	92,424	862,629	31,598,208	3,791,784	35,389,992
2044	30,827,990	1,849,679	32,677,669	770,203	46,212	816,415	31,598,193	1,895,892	33,494,085
OUTSTANDING AT 7/1/2023	\$ 424,332,593	\$ 279,362,933	\$ 703,695,526	\$ 9,979,196	\$ 6,842,774	\$ 16,821,970	\$ 434,311,789	\$ 286,205,707	\$ 720,517,496
PAID DURING FISCAL YEAR	-	8,486,652	8,486,652	-	199,584	199,584	-	8,686,236	8,686,236
OUTSTANDING AT 3/31/24	\$ 424,332,593	\$ 270,876,281	\$ 695,208,874	\$ 9,979,196	\$ 9,979,196	\$ 19,958,392	\$ 434,311,789	\$ 277,519,472	\$ 711,831,261

City of Detroit - 2019 Capital Improvement Bond (JLA Demolition) - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	City of Detroit 2019 Capital Improvement Bond (Joe Louis Arena Demolition) Full faith and credit and resources of the City. Ad valorem taxes levied annually on all property \$10,000,000 June 10, 2019 Annual: July Annual: July 1.00% to 2.00% (Step up to 2% once full amount was drawn) July 9, 2039 Noninsured																																																															
Fiscal Year Ending June 30, 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Principal</th> <th style="width: 33%;">Interest</th> <th style="width: 33%;">Total</th> </tr> </thead> <tbody> <tr><td align="right">476,438</td><td align="right">190,658</td><td align="right">667,096</td></tr> <tr><td align="right">485,470</td><td align="right">181,626</td><td align="right">667,096</td></tr> <tr><td align="right">495,676</td><td align="right">171,420</td><td align="right">667,096</td></tr> <tr><td align="right">505,590</td><td align="right">161,506</td><td align="right">667,096</td></tr> <tr><td align="right">515,701</td><td align="right">151,395</td><td align="right">667,096</td></tr> <tr><td align="right">525,629</td><td align="right">141,467</td><td align="right">667,096</td></tr> <tr><td align="right">536,528</td><td align="right">130,568</td><td align="right">667,096</td></tr> <tr><td align="right">547,258</td><td align="right">119,837</td><td align="right">667,096</td></tr> <tr><td align="right">558,204</td><td align="right">108,892</td><td align="right">667,096</td></tr> <tr><td align="right">569,100</td><td align="right">97,996</td><td align="right">667,096</td></tr> <tr><td align="right">580,750</td><td align="right">86,346</td><td align="right">667,096</td></tr> <tr><td align="right">592,365</td><td align="right">74,731</td><td align="right">667,096</td></tr> <tr><td align="right">604,212</td><td align="right">62,884</td><td align="right">667,096</td></tr> <tr><td align="right">616,157</td><td align="right">50,939</td><td align="right">667,096</td></tr> <tr><td align="right">628,619</td><td align="right">38,477</td><td align="right">667,096</td></tr> <tr><td align="right">641,192</td><td align="right">25,904</td><td align="right">667,096</td></tr> <tr><td align="right">654,016</td><td align="right">13,080</td><td align="right">667,096</td></tr> <tr> <td align="right">\$ 9,532,904</td> <td align="right">\$ 1,807,727</td> <td align="right">\$ 11,340,631</td> </tr> <tr> <td align="right">476,438</td> <td align="right">190,658</td> <td align="right">667,096</td> </tr> <tr> <td align="right">\$ 9,056,466</td> <td align="right">\$ 1,617,068</td> <td align="right">\$ 10,673,535</td> </tr> </tbody> </table>	Principal	Interest	Total	476,438	190,658	667,096	485,470	181,626	667,096	495,676	171,420	667,096	505,590	161,506	667,096	515,701	151,395	667,096	525,629	141,467	667,096	536,528	130,568	667,096	547,258	119,837	667,096	558,204	108,892	667,096	569,100	97,996	667,096	580,750	86,346	667,096	592,365	74,731	667,096	604,212	62,884	667,096	616,157	50,939	667,096	628,619	38,477	667,096	641,192	25,904	667,096	654,016	13,080	667,096	\$ 9,532,904	\$ 1,807,727	\$ 11,340,631	476,438	190,658	667,096	\$ 9,056,466	\$ 1,617,068	\$ 10,673,535
Principal	Interest	Total																																																														
476,438	190,658	667,096																																																														
485,470	181,626	667,096																																																														
495,676	171,420	667,096																																																														
505,590	161,506	667,096																																																														
515,701	151,395	667,096																																																														
525,629	141,467	667,096																																																														
536,528	130,568	667,096																																																														
547,258	119,837	667,096																																																														
558,204	108,892	667,096																																																														
569,100	97,996	667,096																																																														
580,750	86,346	667,096																																																														
592,365	74,731	667,096																																																														
604,212	62,884	667,096																																																														
616,157	50,939	667,096																																																														
628,619	38,477	667,096																																																														
641,192	25,904	667,096																																																														
654,016	13,080	667,096																																																														
\$ 9,532,904	\$ 1,807,727	\$ 11,340,631																																																														
476,438	190,658	667,096																																																														
\$ 9,056,466	\$ 1,617,068	\$ 10,673,535																																																														
OUTSTANDING AT 7/1/2023 PAID DURING FISCAL YEAR OUTSTANDING AT 3/31/24																																																																

City of Detroit - MTF Bonds - Debt Service Requirements

ISSUE NAME: ISSUE NAME(2): REPAYMENT SOURCE: ORIGINAL PAR: DATED DATE: PRINCIPAL DUE: INTEREST DUE: INTEREST RATE: MATURITY DATE: INSURANCE: CALL PROVISIONS:	City of Detroit Transportation Project MTF Bonds Act 51 dollars Act 51 dollars \$124,500,000 November 16, 2017 April 1 April 1 2.38% to 3.49% April 1, 2032 None 7 year		
Fiscal Year Ending June 30,	Principal	Interest	Total
2024	9,840,000.00	3,833,042.54	13,673,043
2025	10,115,000.00	3,500,548.92	13,615,549
2026	10,430,000.00	3,120,629.52	13,550,630
2027	10,765,000.00	2,713,755.22	13,478,755
2028	11,115,000.00	2,287,245.92	13,402,246
2029	11,485,000.00	1,837,421.86	13,322,422
2030	11,875,000.00	1,366,996.26	13,241,996
2031	12,275,000.00	876,321.26	13,151,321
2032	8,525,000.00	361,630.50	8,886,631
OUTSTANDING AT 7/1/2023	\$ 96,425,000	\$ 19,897,592	\$ 116,322,592
PAID DURING FISCAL YEAR	-	1,916,521	1,916,521
OUTSTANDING AT 3/31/24	\$ 96,425,000	\$ 17,981,071	\$ 114,406,071

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Mexicantown Welcome Center			Book Cadillac Project Note 2		
	HUD 108 Note			HUD 108 Note		
REPAYMENT SOURCE:	Section 108 Loan Guaranty Block Grant Funds			Section 108 Loan Guaranty Block Grant Funds		
ORIGINAL PAR:	\$7,789,000			\$10,700,000		
DATED DATE:	March 26, 2019 (Refunding)			March 26, 2019 (Refunding)		
PRINCIPAL DUE:	Annual: August			Annual: August		
INTEREST DUE:	Semi Annual: August/February			Semi Annual: August/February		
INTEREST RATE:	5.09% to 5.70%			4.33% to 5.38%		
MATURITY DATE:	August 1, 2024			August 1, 2025		
INSURANCE:	Noninsured			Noninsured		
CALL PROVISIONS:	None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2024	360,000	5,459	365,459	716,000	33,267	749,267
2025	28,000	374	28,374	716,000	14,343	730,343
2026	-	-	-	175,000	2,396	177,396
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
OUTSTANDING AT 7/1/2023	\$ 388,000	\$ 5,833	\$ 393,833	\$ 1,607,000	\$ 50,006	\$ 1,657,006
PAID DURING FISCAL YEAR	360,000	5,459	365,459	716,000	33,267	749,267
OUTSTANDING AT 3/31/24	\$ 28,000	\$ 374	\$ 28,374	\$ 891,000	\$ 16,739	\$ 907,739

Notes:

1. On April 28, 2023, funds to prepay the Garfield II Note 1 Project were placed in escrow and the Note was partially defeased in substance. Specifically, the City made payment to HUD's Trustee to defease the full \$780,000 of the August 1, 2023, maturity and partially defease \$429,000 of the August 1, 2024, maturity. The trustee pays the debt service from the escrow until final payment on 8-1-24.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2024
2025
2026
2027
2028
2029
2030
2031
2032

OUTSTANDING AT 7/1/2023
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/24

Garfield II Project Note 1¹		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
\$6,522,000		
March 26, 2019 (Refunding)		
Annual: August		
Semi Annual: August/February		
4.33% to 5.30%		
August 1, 2025		
Noninsured		
None		
Principal	Interest	Total
-	41,335	41,335
521,000	34,385	555,385
1,002,000	13,717	1,015,717
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 1,523,000	\$ 89,437	\$ 1,612,437
-	41,335	41,335
\$ 1,523,000	\$ 48,102	\$ 1,571,102

Garfield II Project Note 2		
HUD 108 Note		
Section 108 Loan Guaranty		
Block Grant Funds		
\$2,058,000		
March 26, 2019 (Refunding)		
Annual: August		
Semi Annual: August/February		
5.09% to 5.77%		
August 1, 2026		
Noninsured		
None		
Principal	Interest	Total
150,000	29,941	179,941
240,000	24,776	264,776
320,000	17,194	337,194
448,000	6,406	454,406
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 1,158,000	\$ 78,317	\$ 1,236,317
150,000	29,941	179,941
\$ 1,008,000	\$ 48,376	\$ 1,056,376

Notes:
 1. On April 28, 2023, funds to prepay the Garfield II Note 1 Project were placed in escrow and the Note was partially defeased in substance. Specifically, the City made payment to HUD's Trustee to defease the full \$780,000 of the August 1, 2023, maturity and partially defease \$429,000 of the August 1, 2024, maturity. The trustee pays the debt service from the escrow until final payment on 8-1-24.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2024
2025
2026
2027
2028
2029
2030
2031
2032

OUTSTANDING AT 7/1/2023
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/24

Garfield II Project Note 4 (Geothermal)			
HUD 108 Note			
Section 108 Loan Guaranty			
Block Grant Funds			
\$1,393,000			
May 28, 2015 (Refunding)			
Annual: August			
Semi Annual: August/February			
.28% to 3.35%			
August 1, 2029			
Noninsured			
None			
Principal	Interest	Total	
100,000	19,146	119,146	
100,000	16,321	116,321	
100,000	13,421	113,421	
100,000	10,396	110,396	
100,000	7,271	107,271	
100,000	4,071	104,071	
73,000	1,223	74,223	
-	-	-	
-	-	-	
\$ 673,000	\$ 71,849	\$ 744,849	
100,000	19,146	119,146	
\$ 573,000	\$ 52,704	\$ 625,704	

Garfield II Project Note 3 (Sugar Hill)			
HUD 108 Note			
Section 108 Loan Guaranty			
Block Grant Funds			
\$6,697,000			
May 28, 2015 (Refunding)			
Annual: August			
Semi Annual: August/February			
.93% to 3.35%			
August 1, 2029			
Noninsured			
None			
Principal	Interest	Total	
230,000	174,946	404,946	
260,000	168,021	428,021	
400,000	158,416	558,416	
600,000	143,216	743,216	
900,000	119,741	1,019,741	
1,400,000	82,816	1,482,816	
1,793,000	30,033	1,823,033	
-	-	-	
-	-	-	
\$ 5,583,000	\$ 877,186	\$ 6,460,186	
230,000	174,946	404,946	
\$ 5,353,000	\$ 702,240	\$ 6,055,240	

Notes:

1. On April 28, 2023, funds to prepay the Garfield II Note 1 Project were placed in escrow and the Note was partially defeased in substance. Specifically, the City made payment to HUD's Trustee to defease the full \$780,000 of the August 1, 2023, maturity and partially defease \$429,000 of the August 1, 2024, maturity. The trustee pays the debt service from the escrow until final payment on 8-1-24.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:	Fort Shelby Project			Woodward Garden Project 3		
REPAYMENT SOURCE:	HUD 108 Note Section 108 Loan Guaranty Block Grant Funds			HUD 108 Note Section 108 Loan Guaranty Block Grant Funds		
ORIGINAL PAR:	\$18,700,000			\$5,753,000		
DATED DATE:	March 26, 2019 (Refunding)			May 28, 2015 (Refunding)		
PRINCIPAL DUE:	Annual: August			Annual: August		
INTEREST DUE:	Semi Annual: August/February			Semi Annual: August/February		
INTEREST RATE:	4.33% to 5.34%			.83% to 3.55%		
MATURITY DATE:	August 1, 2026			August 1, 2031		
INSURANCE:	Noninsured			Noninsured		
CALL PROVISIONS:	None			None		
Fiscal Year Ending June 30,	Principal	Interest	Total	Principal	Interest	Total
2024	1,500,000	171,615	1,671,615	342,000	116,101	458,101
2025	1,500,000	131,970	1,631,970	359,000	106,197	465,197
2026	2,000,000	84,580	2,084,580	377,000	95,521	472,521
2027	2,000,000	28,600	2,028,600	396,000	83,822	479,822
2028	-	-	-	417,000	71,116	488,116
2029	-	-	-	438,000	57,431	495,431
2030	-	-	-	460,000	42,609	502,609
2031	-	-	-	483,000	26,451	509,451
2032	-	-	-	507,000	8,999	515,999
OUTSTANDING AT 7/1/2023	\$ 7,000,000	\$ 416,765	\$ 7,416,765	\$ 3,779,000	\$ 608,247	\$ 4,387,247
PAID DURING FISCAL YEAR	1,500,000	171,615	1,671,615	342,000	116,101	458,101
OUTSTANDING AT 3/31/24	\$ 5,500,000	\$ 245,150	\$ 5,745,150	\$ 3,437,000	\$ 492,146	\$ 3,929,146

Notes:

1. On April 28, 2023, funds to prepay the Garfield II Note 1 Project were placed in escrow and the Note was partially defeased in substance. Specifically, the City made payment to HUD's Trustee to defease the full \$780,000 of the August 1, 2023, maturity and partially defease \$429,000 of the August 1, 2024, maturity. The trustee pays the debt service from the escrow until final payment on 8-1-24.

City of Detroit - HUD Notes Debt Service Requirements

ISSUE NAME:
REPAYMENT SOURCE:
ORIGINAL PAR:
DATED DATE:
PRINCIPAL DUE:
INTEREST DUE:
INTEREST RATE:
MATURITY DATE:
INSURANCE:
CALL PROVISIONS:
Fiscal Year Ending June 30,
2024
2025
2026
2027
2028
2029
2030
2031
2032

ALL		
Principal	Interest	Total
3,398,000	591,810	3,989,810
3,724,000	496,386	4,220,386
4,374,000	385,244	4,759,244
3,544,000	272,440	3,816,440
1,417,000	198,128	1,615,128
1,938,000	144,318	2,082,318
2,326,000	73,865	2,399,865
483,000	26,451	509,451
507,000	8,999	515,999
-	-	-
\$ 21,711,000	\$ 2,197,640	\$ 23,908,640
3,398,000	591,809	3,989,809
\$ 18,313,000	\$ 1,605,830	\$ 19,918,830

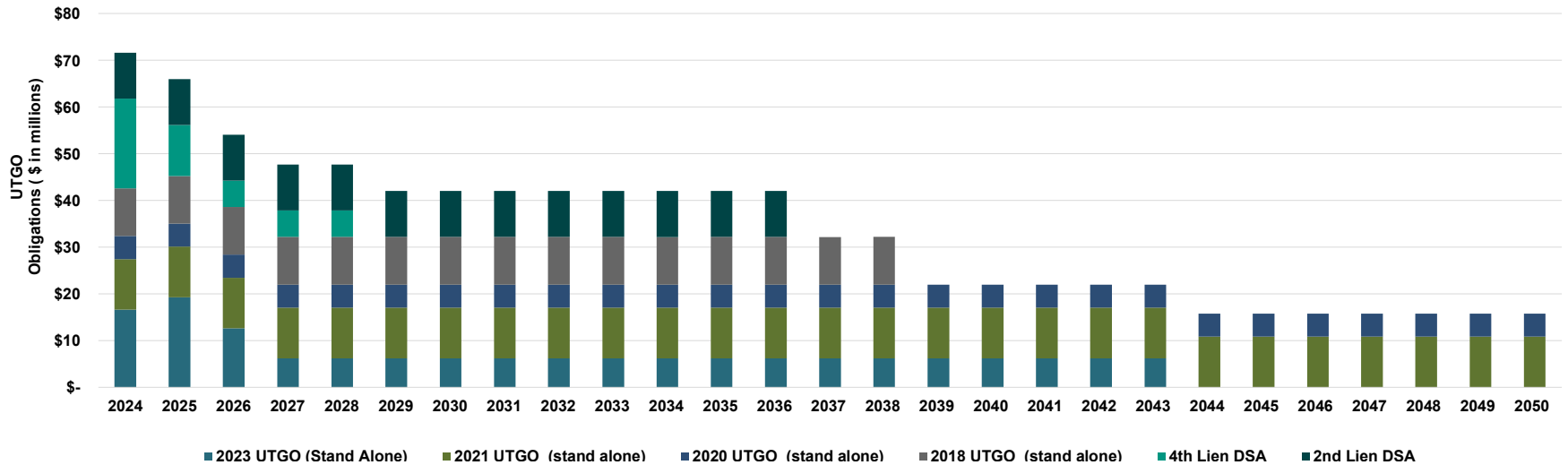
OUTSTANDING AT 7/1/2023
PAID DURING FISCAL YEAR
OUTSTANDING AT 3/31/24

Notes:

- On April 28, 2023, funds to prepay the Garfield II Note 1 Project were placed in escrow and the Note was partially defeased in substance. Specifically, the City made payment to HUD's Trustee to defease the full \$780,000 of the August 1, 2023, maturity and partially defease \$429,000 of the August 1, 2024, maturity. The trustee pays the debt service from the escrow until final payment on 8-1-24.

City of Detroit - UTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	2018 UTGO (stand alone)	2020 UTGO (stand alone)	2021 UTGO (stand alone)	2023 UTGO (stand alone)	2nd Lien DSA	4th Lien DSA	UTGO Obligations
2024	10,219,000	4,924,450	10,833,650	16,596,352	9,828,621	19,200,507.00	71,602,580
2025	10,218,250	4,924,450	10,833,020	19,268,473	9,826,919	10,881,531.00	65,952,642
2026	10,220,250	4,921,450	10,834,382	12,626,851	9,828,854	5,631,115.00	54,062,902
2027	10,219,250	4,925,450	10,836,243	6,215,109	9,827,125	5,629,409.00	47,652,587
2028	10,219,750	4,925,950	10,836,131	6,215,506	9,824,431	5,625,885.00	47,647,654
2029	10,221,000	4,922,950	10,832,018	6,211,538	9,827,843	-	42,015,349
2030	10,222,250	4,921,450	10,834,043	6,215,575	9,824,431	-	42,017,749
2031	10,217,750	4,926,200	10,831,853	6,212,000	9,826,057	-	42,013,860
2032	10,222,000	4,923,250	10,832,819	6,210,813	9,828,955	-	42,017,837
2033	10,218,750	4,925,350	10,831,566	6,211,488	9,824,568	-	42,011,722
2034	10,217,500	4,921,950	10,830,876	6,213,500	9,823,921	-	42,007,748
2035	10,222,250	4,923,050	10,830,250	6,210,300	9,827,202	-	42,013,052
2036	10,221,750	4,923,100	10,835,000	6,214,800	9,824,598	-	42,019,248
2037	10,220,250	4,921,825	10,831,750	6,210,800	-	-	32,184,625
2038	10,221,750	4,923,950	10,830,250	6,213,000	-	-	32,188,950
2039	-	4,923,925	10,834,750	6,215,200	-	-	21,973,875
2040	-	4,921,475	10,834,250	6,211,500	-	-	21,967,225
2041	-	4,926,325	10,833,450	6,211,300	-	-	21,971,075
2042	-	4,922,650	10,832,250	6,213,400	-	-	21,968,300
2043	-	4,925,450	10,830,250	6,211,600	-	-	21,967,300
2044	-	4,923,900	10,833,750	-	-	-	15,757,650
2045	-	4,922,725	10,833,750	-	-	-	15,756,475
2046	-	4,921,375	10,829,500	-	-	-	15,750,875
2047	-	4,924,300	10,830,250	-	-	-	15,754,550
2048	-	4,925,675	10,829,750	-	-	-	15,755,425
2049	-	4,924,950	10,832,000	-	-	-	15,756,950
2050	-	4,921,575	10,830,750	-	-	-	15,752,325
Total	\$ 153,301,750	\$ 132,939,150	\$ 292,478,551	\$ 154,109,103	\$ 127,743,527	\$ 46,968,447	\$ 907,540,528



City of Detroit - LTGO Debt Service Requirements Summary

Fiscal Year Ending June 30	LTGO B-Notes	1st Lien DSA	3rd Lien DSA	5th Lien DSA	Exit Financing	MSF (JLA) Loan	LTGO Obligations
2024	17,372,472	18,845,364	10,362,671	8,745,092	20,692,216	667,096	76,684,910
2025	19,783,538	18,845,619	10,358,538	8,745,092	20,978,625	667,096	79,378,507
2026	19,533,015	18,848,638	10,359,754	8,745,092	21,224,913	667,096	79,378,507
2027	19,313,932	18,849,182	10,357,267	8,745,092	21,445,938	667,096	79,378,507
2028	19,078,392	18,843,853	10,359,475	8,745,092	21,684,600	667,096	79,378,508
2029	18,829,499	18,841,613	10,362,120	8,745,092	21,933,088	667,096	79,378,508
2030	18,565,653	18,843,889	10,358,303	8,745,092	22,198,475	667,096	79,378,508
2031	40,758,638	18,845,109	10,362,573	8,745,092	-	667,096	79,378,508
2032	40,762,057	18,844,784	10,359,478	8,745,092	-	667,096	79,378,507
2033	40,762,739	18,844,922	10,358,659	8,745,092	-	667,096	79,378,508
2034	45,501,419	18,847,981	-	14,358,519	-	667,096	79,375,015
2035	50,557,132	18,843,903	-	9,305,667	-	667,096	79,373,798
2036	48,661,239	18,846,881	-	11,204,155	-	667,096	79,379,372
2037	46,765,347	-	-	27,357,746	-	667,096	74,790,189
2038	44,869,454	-	-	26,551,458	-	667,096	72,088,008
2039	42,973,562	-	-	25,951,886	-	667,096	69,592,544
2040	41,077,670	-	-	25,353,126	-	667,096	67,097,891
2041	39,181,777	-	-	24,758,358	-	667,096	64,607,230
2042	37,285,885	-	-	24,160,749	-	-	61,446,634
2043	35,389,992	-	-	23,564,170	-	-	58,954,162
2044	33,494,085	-	-	22,967,366	-	-	56,461,450
Total	\$ 720,517,496	\$ 244,991,738	\$ 103,598,838	\$ 322,984,119	\$ 150,157,853	\$ 12,007,727	\$ 1,554,257,771

