



**OFFICE OF THE
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April 16, 2024

Honorable Detroit City Council
Coleman A. Young Municipal Center
2 Woodward Avenue
Detroit, MI 48226

Re: Resolution and Extension Agreement relating to DMC Renaissance Zone Extension

Honorable City Council Members:

Attached please find a Resolution Supporting and Approving an Application of the County of Wayne and an Agreement Related to the Renaissance Zone Extension of the Midtown Hospital Campus Subzone.

This Resolution and accompanying Extension Agreement is related to the recent request by the Detroit Medical Center ("DMC") for support of its efforts in seeking legislative approval to extend the Renaissance Agreement covering their midtown medical center campus for 15 years. Currently that legislation (HB 5096) has been passed by both the House and Senate and is awaiting House concurrence with Senate amendments before being sent to the Governor for approval. Under the legislation, support from the City is required prior any amendment of the existing Renaissance Zone by the Michigan Strategic Fund ("MSF").

The attached Resolution would support and approve the extension of the County's existing Renaissance Zone for the Detroit Medical Center upon execution of an Extension Agreement between the City and the Detroit Medical Center. That Extension Agreement would establish conditions for the City's approval. Those conditions are essentially the same as the conditions created by the transaction under which DMC was sold in 2014, including the maintenance of the hospital, continuation of emergency services and specific service lines, and the continuation of charity care policies.

For reference purposes, the 2014 Development Agreement between the DMC and MSF is also attached. Certain provisions from that agreement are referenced in the proposed Extension Agreement.

The proposed Resolution and accompanying Extension Agreement has been reviewed and accepted by the DMC.

Sincerely,

Jay B. Rising
Chief Financial Officer

Attachments

CC: Mayor Michael E. Duggan
Conrad Mallet, Corporation Counsel
Tanya Stoudemire, Chief Deputy CFO/Policy & Administration
Nikhil Patel, Deputy CFO/Treasurer
Stephanie Washington, Mayor's Chief of Staff
Mailk Washington, City Council Liaison