

JAMES E. TATE JR.
CITY COUNCIL PRESIDENT PRO-TEMPORE

DISTRICT 1

MEMORANDUM

TO: David Whitaker, Director, Legislative Policy Division

THRU: Planning and Economic Development

FROM: Council President Pro Tempore James E. Tate Jr.

DATE: Wednesday, April 10, 2024

RE: Report Regarding the Fiscal Impact of Projects Tax Incentives on the City of Detroit's Income

Taxes Receiving

During the 2:00 pm Fiscal Year 2024-2025 Executive Session on Tuesday, April 2, Mr. Corley briefly addressed the fiscal impact of developments, particularly in the Downtown Development Authority (DDA) footprint, that have received tax incentives and their impact on the City of Detroit's income taxes. I am respectfully requesting the Legislative Policy Division to draft a report on the specific benefit of these development project's impact to the city's income taxes.

If there are any questions, please contact my Policy Analyst, Jai Singletary, at <u>jai.singletary@detroitmi.gov</u>

Thank you for your attention, Director Whitaker.

CC: Mr. Deonte Agee, Clerk's Office

Ms. Louise Jones, Clerk's Office

Mr. Malik Washington, Mayor's Office

Ms. Raquel Newell, Mayor's Office