

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0558

* RE:

Submitting reso. autho. DLBA Property Sale of 16135 Monica and 16551 Avon

* SUMMARY:

Pursuant to the Second Amended and Restated Memorandum of Understanding ("MOU") between the City of Detroit and the Detroit Land Bank Authority ("DLBA"), approved by your Honorable Body on May 19, 2020, the DLBA may not transfer ten (10) or more parcels of property received from the City to the same transferee within any rolling 12-month period without the prior approval of the Mayor and City Council.

The DLBA is now in receipt of an offer from Omnia Inc (d/b/a Nine Design + Homes), a Delaware corporation ("Omnia") to enter into two purchase agreements, one to purchase property located in the City of Detroit at 16135 Monica (the "Monica Property") and the other to purchase property located in the City of Detroit at 16551 Avon (the "Avon Property"), as described in the attached Exhibit A. The Monica Property is located in Council District 2 within the Fitzgerald/Marygrove neighborhood. It is a vacant residential structure situated on approximately 1,078 sq ft and is zoned R2 (Two-Family Residential). The Avon Property is located in Council District 1 within the North Rosedale Park neighborhood. It is a vacant residential structure situated on approximately 1,952 sq ft and is zoned R1 (Single-Family Residential).

* RECOMMENDATION:

The Planning & Development Department, therefore, requests that your Honorable Body authorize the Detroit Land Bank Authority to sell to Omnia Inc. (d/b/a Nine Design + Homes), a Delaware Corporation, the Monica Property and the Avon Property as more particularly referenced in Exhibit A attached, for the amount of \$34,000.

* DEPARTMENTAL CONTACT:

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Position: HRD

*=REQUIRED