

DEPARTMENTAL SUBMISSION

DEPARTMENT: Planning & Development

FILE NUMBER: Planning & Development-0560

* RE:

2901 & 2913 Gratiot, Detroit, Michigan 48207 to CD Gratiot LLC

* SUMMARY:

The City of Detroit, Planning and Development Department ("P&DD") has received an offer from CD Gratiot LLC, a Delaware limited liability company (the "Purchaser"), to purchase certain City-owned real property at 2901 & 2913 Gratiot, Detroit, Michigan 48207 (the "Property") for the purchase price of Twenty-Five Thousand Eight Hundred Thirty-Five and 00/100 Dollars (\$25,835.00).

Purchaser is the owner of adjacent properties 2921 and 2933 Gratiot, which consist of an apartment building and retail space currently in the processed of being renovated as a live-work space for artists with 20 new apartments, retail, and public greenspace. The Purchaser would like to acquire the Property for use as part of the public greenspace. Purchaser also owns and renovated Playground Detroit, a nearby art gallery at 2835 Gratiot. The Property is within a B4 zoning district (General Business District). Purchaser's proposed use of the Property is a by-right use and is consistent with the allowable uses for which the Property is zoned.

* RECOMMENDATION:

We request that your Honorable Body adopt the attached resolution to authorize the Director of P&DD, or his or her authorized designee, to execute a quit claim deed and such other documents as may be necessary or convenient to effect a transfer of the Property by the City to CD Gratiot LLC, a Delaware limited liability company.

* DEPARTMENTAL CONTACT:

Name: John Truong

Position: HRD

*=REQUIRED